

18 July 2024

ASX Market Announcements  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

### ASIC proceedings update

Noumi Limited (**ASX: NOU**) refers to the announcement dated 12 July 2024 in relation to the civil penalty proceedings commenced by the Australian Securities and Investments Commission against the Company in the Federal Court.

Following the hearing that took place in the Federal Court today before Justice Ian Jackman, the Court has reserved judgment on the appropriate penalty. Noumi and ASIC have both submitted that an appropriate penalty is \$5 million, with a contribution to ASIC's costs of \$50,000. Noumi will provide a further update when the Court has delivered its judgment in this matter.

Noumi also advises that the Court made certain directions in relation to an application made by the plaintiffs in the class action underway against the Company in the Supreme Court of Victoria. The application brought by the class action plaintiffs seeks orders under s1317QF of the *Corporations Act 2001 (Cth)* (**the Act**) that any penalty determined by the Court in the proceedings brought by ASIC be paid into court, pending the resolution of the class action. The Court ordered that the application be set down for hearing on 6 August 2024.

Noumi notes that a determination made by the Court pursuant to s1317QF of the Act as to whether any penalty amounts ordered by the Court in the ASIC proceedings are made available for the class action plaintiffs is unlikely to have any effect on the quantum of the penalty and costs that the Court may order the Company to pay in the ASIC proceedings.

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*This announcement was authorised for release by the Chief Executive Officer*

#### About Noumi Limited

Noumi (**ASX: NOU**) is a leading Australian FMCG company with a mission to create quality, on-trend, responsibly produced dairy and plant-based milks, nutritional products and ingredients used across the health and fitness industries. The Company operates state-of-the-art manufacturing facilities in Victoria and NSW and produces key brands including the MILKLAB range of long-life dairy and plant-based milks, Australia's Own, So Natural, Crankt, Vital Strength and PUREnFERRIN lactoferrin. <https://noumi.com.au/>