

19 July 2024

### Thiele Trust loan extension

Ecofibre Limited (Ecofibre, Company) (ASX:EOF) refers to its announcement on 25 June 2024 regarding the restructuring of the Company's debt.

The Company has reached an agreement with an unsecured lender, the James & Cordelia Thiele Trust Fund, to amend the terms of its existing loan as follows:

<i>Original</i>	<i>Revised</i>
<ul style="list-style-type: none"> <li>• <i>Loan Amount – AUD 7m</i> <ul style="list-style-type: none"> <li>▪ <i>\$1m repayable 15 July 2024</i></li> <li>▪ <i>\$6m repayable 15 July 2025</i></li> </ul> </li> <li>• <i>Interest Rate – 11%</i></li> <li>• <i>Lender costs payable – Nil</i></li> <li>• <i>Security / collateral – Nil</i></li> <li>• <i>Financial covenants - Nil</i></li> </ul>	<ul style="list-style-type: none"> <li>• <i>Loan Amount – AUD 7m</i> <ul style="list-style-type: none"> <li>▪ <i>\$1m repayable 1 January 2025</i></li> <li>▪ <i>\$6m repayable 15 July 2025</i></li> </ul> </li> <li>• <i>Interest Rate – 11% to 30 September 2024 and 14% thereafter</i></li> <li>• <i>Lender costs payable – Nil</i></li> <li>• <i>Security / collateral – Nil</i></li> <li>• <i>Financial covenants - Nil</i></li> </ul>

The extension of the next repayment date to 1 January 2025 supports Ecofibre's continued progress across all Business Units to establish positive operating cashflows and reduce financial risk for the Company.

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## About Ecofibre

Ecofibre owns a portfolio of high-quality advanced manufacturing and technology businesses in the United States and Australia.

We operate three vertically integrated businesses focused on sustainable polymers and natural materials, natural health care, and hemp seed genetics. In addition, we own a majority interest in a life sciences business that is developing treatments for malignant and non-malignant gynecological diseases.

Ecofibre Advanced Technologies (formerly known as Hemp Black) is an advanced manufacturing business with specialist capabilities in performance yarn extrusion and polymer compounding, sustainable materials and bioplastics.

Ananda Health is a leading US manufacturer of cannabinoid based health products for human and pet consumption. Our focus is on providing high-quality, research-backed products in Australia and the USA, targeting conditions including sleep, pain, anxiety, endometriosis, and other gynecological diseases. See [anandaprofessional.com](http://anandaprofessional.com) and [anandahemp.com.au](http://anandahemp.com.au).

EOF Bio Inc owns the rights to commercialise a number of patents for the treatment of gynecological diseases, and continues to grow its portfolio of intellectual property.

Ecofibre Genetics owns one of the world's largest collections of hemp seed genetics, and is a leading supplier of seed genetics to the hemp fibre and grain industry in the US and Australia.

## Authorisation

This document is authorised to be given to the Australian Securities Exchange (ASX) by the Board of the Company.