

23 July 2024

DEEP YELLOW APPOINTS CRAIG BARNES AS CFO

Deep Yellow Limited (**Deep Yellow** or **Company**) is pleased to announce the appointment of experienced mining finance executive Mr Craig Barnes as Chief Financial Officer (**CFO**), commencing 1 August 2024. The appointment follows the resignation of Mr Mark Pitts, and the Board would like to thank Mr Pitts for his contribution over the past years and wish him well in his business pursuits.

Mr Barnes is a Chartered Accountant with more than 25 years' experience in senior finance and financial management roles within the mining industry both in Africa and Australia, including direct exposure to uranium development and production in Namibia. Mr Barnes holds a Bachelor of Commerce degree from the University of the Witwatersrand, Johannesburg, and an Honours Bachelor of Accounting Science degree from the University of South Africa.

Before joining Deep Yellow, he held the position of CFO of Galena Mining Limited and prior to that was CFO of Paladin Energy Limited for more than five years and CFO of DRD GOLD Limited and its affiliated subsidiaries for more than seven years.

John Borshoff commented that "Craig is a welcomed addition to the already formidable Deep Yellow team and will be a great asset as we move forward with development of the Tumas Project. Getting a person in such a senior level that has worked previously with the majority of our senior leadership, combined with his familiarity with uranium and operating in Namibia, will significantly strengthen the financial and commercial aspects of the Group."

The Board welcomes Mr Barnes to the Company.



JOHN BORSHOFF
Managing Director/CEO
Deep Yellow Limited

This ASX announcement was authorised for release by Mr John Borshoff, Managing Director/CEO, for and on behalf of the Board of Deep Yellow Limited.

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