

ASX ANNOUNCEMENT

25 July 2024

ASX: DEG

Appointment General Manager Operations - Hemi

Highlights

- Geoff Fenton appointed General Manager Operations for the Hemi Gold Project. Mr Fenton:
 - has more than 25 years of mine operational and technical experience including key roles in large-scale gold projects;
 - brings significant Pilbara construction and operational experience through Telfer,
 Hope Downs and Roy Hill; and
 - will lead the Operational Readiness phase for Hemi and the transition from development to operations working alongside the Project Director – Hemi.

De Grey Mining Limited (ASX: DEG, **De Grey** or **Company**) is pleased to announce the appointment of Mr Geoff Fenton as the General Manager Operations for the Hemi Gold Project (**Hemi** or the **Project**) in Western Australia. Mr Fenton will commence with De Grey on 2 September 2024, reporting to the Managing Director.

The General Manager Operations will be responsible for the operational readiness of Hemi and the transition from development to operations, working alongside Project Director Mr Peter Holmes. The role includes responsibility for mining contractor selection, major supply contracts and building the operations team. Once in production, the role directs operational activities, guiding senior management to achieve mining and processing objectives and ensuring legislative and regulatory compliance.

Recent roles include Senior Project Manager for Hancock Prospecting/Roy Hill where he led significant projects such as Mulga (\$2.5B) and major port and rail expansions (\$2.0B) including the Hope Downs JV with Rio Tinto. His roles also encompassed the startup and achievement of nameplate capacity for the \$8.0B Roy Hill iron ore project in Western Australia. Other previous roles include General Manager Operations and Planning for the \$4.0B Karara iron ore operation and VP Operations/COO for the Stage 1 Jack Hills iron ore mine and port operations. His extensive gold experience includes various roles at Newcrest and Placer Dome where he assisted in the development of five gold mines and three feasibility studies across the Asia Pacific, including the Porgera Gold Project in Papua New Guinea which uses pressure oxidation processing.

Mr Fenton holds a Bachelor of Engineering (Mining) (Honours) from the University of New South Wales and has additional qualifications including First Class Mine Manager (NSW) Metalliferous and WA Unrestricted Quarry Manager.

Commenting on the appointment, De Grey Managing Director Glenn Jardine said:

"We're pleased to welcome Geoff to the De Grey team, joining Project Director Peter Holmes, in providing extensive project development and operations experience and leadership. Bringing Geoff into the business as we prepare for construction will provide an early focus on operational readiness for a successful commissioning and ramp-up phase of Hemi through to steady state operations."





This announcement has been authorised for release by the De Grey Board.

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