

**ASX Release**

**25 July 2024**

## **Appointment to Digital Transformation Agency ERP Panel**

Fintech company 8common Limited (8common or the Company) (ASX: 8CO) is pleased to announce that it has been appointed to the Digital Transformation Agency ERP panel.

### **Highlights:**

- Expense8 was appointed to the Digital Transformation Agency ERP. The DTA replaces the previous GovERP Edge program and allows for the streamlined provision of services across the Australian Public Sector
- 8common continues to deliver its leading travel and expense management tool, Expense8, within Federal Government with 3 agencies recently going live in the Department of Education, Murray Darling Basin Authority and the Office of the Commonwealth Ombudsman and 3 implementations currently in process
- 8CO currently generates an annual ARPU of approximately \$50 and services over 40,000 live users across 34 entities with the Federal Government.
- Annualised SaaS revenue continues to grow, recently exceeding \$5 million, driven by a combination of improving ARPU and an increase in total user count as agencies continue to onboard to Expense8
- Use of the ERP Products and Service Solutions on the Digital Transformation Agency Software Marketplace is mandatory for non-corporate Commonwealth agencies and is also available for Corporate Commonwealth Entities (CCE's), state and territory governments.

8common CEO, Andrew Bond said “We continue to see strong levels of incoming and demand and receive positive feedback from Federal Government agencies and users that have onboarded to Expense8. The quality and security of the Expense8 platform, coupled with the appointment to the Digital Transformation Agency panel will continue to see Expense8 remain as the solution of choice for Federal Government. As Expense8 becomes fully implemented amongst the Government entities we have recently and are currently onboarding, we anticipate an increasing utilisation rate which will lead to a material increase in transaction and recurring revenue, as well as cashflow and profitability in FY25 and beyond.”

This release has been approved by the Board of 8common.

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### **Further information**

#### **Corporate**

Nic Lim  
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Executive Chairman

#### **Investors**

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**About 8common Limited**



8common (ASX:8CO) solutions deliver enterprise grade financial transaction processing for government entities and large enterprise businesses. Its flagship Expense8 platform is a leading pureplay provider of end-to-end travel expense management software, card application and management. The innovative software solutions improve organisation, productivity, incorporate company organisational policies and expense auditing to reduce fraud. Expense8 by 8common was named a Major Player in the IDC MarketScape: Worldwide SaaS and Cloud-Enabled Travel and Expense Management Applications 2019 Vendor Assessment.

Its new product CardHero (prepaid card fund distribution) delivers a closed loop solution to support regulated, large network and high-volume requirements. 8common specialises in large enterprise and government segments.

Its base of approximately 165,000 platform users include enterprise customers Woolworths, Broadcast Australia, Amcor, and over 172 state and federal government entities. For more information, visit <https://www.8common.com/>