ENERGY WORLD CORPORATION LTD.

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ASX RELEASE

25 July 2024

PASSING OF STEWART ELLIOTT, CHAIRPERSON & CEO

It is with sadness that Energy World Corporation (EWC) announces that its Chairperson and CEO, Stewart Elliott, passed away suddenly on Wednesday, 24 July 2024.

EWC wishes to express its sympathy to Stewart's family and friends, he will be missed.

Stewart has a long and distinguished career and was instrumental in the development of significant infrastructure projects in Asia for more than the past 40 years.

Executive Director Brian Allen commented "Stewart's influences, stewardship and guidance to the Company will be sorely missed but we are now proud to take on and deliver his legacy working together, to bring his vision of delivering affordable and clean energy to Asia, utilising LNG, as an interim fuel, as the countries within Asia transit from fossil fuels to greener and cleaner energy".

Business continuity

The Board has appointed Brian Allen to the role of interim Chairperson and acting CEO, effective immediately.

EWC will be undertaking a review of its executive management and board structure and representation with a view to be delivering an update to shareholders on or before the Annual General Meeting to be held in late October or November.

Further Information

This announcement is authorised for release by the Board of Directors of Energy World Corporation Limited.

For further information, please contact: Brian Allen, telephone (852) 2528 0082 or Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) and +61 3 9415 400 (outside Australia) between 8:30am to 5:00pm (AEDT) Monday to Friday.