

# ASX ANNOUNCEMENT

29 July 2024

## Appendix 3Y Michael Finnegan – Late Lodgement Notice

Please find attached Appendix 3Y - Change of Director's Interest Notice (**Appendix 3Y**) for Mr Michael Finnegan relating to unquoted performance rights in Macmahon Holdings Limited (ASX:MAH) (**Macmahon**), acquired and lapsed between 19 October 2021 and 31 January 2024.

Macmahon also refers to various ASX Notices Appendix 3G and 3H in respect of Changes to Unquoted and Convertible Securities (**Unquoted Securities Notices**) lodged today regarding the grant of new unquoted securities and the vesting and lapse of unquoted securities between 19 October 2021 and 30 June 2024.

In relation to the late lodgement of Appendix 3Y and Unquoted Securities Notices, Macmahon advises as follows:

1. Details of the changes in unquoted securities issued, vested and lapsed to Mr Finnegan and other employees were detailed in Macmahon's 2022 and 2023 Annual Reports. Accordingly, the information in Appendix 3Y and the Unquoted Securities Notices on the changes to unquoted performance rights had previously been disclosed and were subject to external audit.
2. Notwithstanding the above, the Appendix 3Y and the Unquoted Securities Notices were not lodged on time due to an administrative oversight. Following the discovery of the oversight, steps were immediately taken to verify the necessary disclosures and prepare the relevant notices for release on the ASX. Macmahon is hereby lodging these notices now.
3. Macmahon's Directors are aware of their obligations under ASX Listing Rules 3.19A and 3.19B that require the Company to notify the ASX within 5 business days after the dealing in securities of the Company, which results in a change in the notifiable interest of a Director in the securities of a Company.
4. Macmahon has a Board approved Securities Trading Policy, which includes an obligation on Directors to: (i) notify the Company Secretary of any change in the Director's relevant interest in securities in Macmahon; and (ii) provide the requisite information for the Company Secretary to make the necessary notifications to ASX under the Listing Rules (including Listing Rule 3.19A) as soon as possible. This Policy is provided to Directors on induction and subsequently, at regular intervals.
5. Macmahon has also entered into agreements with each of its Directors, which places an obligation on the Directors to notify Macmahon of changes in the Director's relevant interests in securities in Macmahon. Following receipt of such notification and information from the Directors, the Company Secretary is required to communicate to the market as soon as possible.

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6. Macmahon has conducted a thorough review of its processes and how they were followed in this instance. Internal procedures have been reviewed and updated as a result of this review.
7. Macmahon considers that the late lodgement of Appendix 3Y and Unquoted Securities Notices is a one-off and believes that its current arrangements are adequate to ensure its ongoing compliance with the ASX Listing Rules. Accordingly, Macmahon does not believe that any further steps are required to ensure future compliance.
8. Macmahon intends to ensure full and timely compliance with all Listing Rules, including Listing Rule 3.19, going forward.
9. The Appendix 3Y details changes in unquoted performance rights held by Mr Finnegan. The performance rights lapsed and acquired are part of Mr Finnegan's long-term incentive remuneration arrangements, which are issued under the terms of the Macmahon Senior Manager Long Term Incentive Plan. Securities issued and forfeited include:

<b>Changes</b>	<b>Date</b>	<b>Number</b>
Issue of Performance Rights – Unquoted (MAHAN)	2/11/2022	6,101,694
Issue of Performance Rights – Unquoted (MAHAN)	31/1/2024	6,962,962
Lapse of Performance Rights – Unquoted (MAHAN)	30/8/2022	14,546,154
Lapse of Performance Rights – Unquoted (MAHAN)	30/8/2023	3,422,841

10. The issue of new securities between 19 October 2021 and 31 January 2024 were issued under the terms of the Macmahon Senior Manager Long Term Incentive Plan, which provides that if any unquoted securities vest and are exercised, then shares are acquired by Macmahon on-market or transferred from existing shares held in the Macmahon Employee Share Ownership Plans Trust and, therefore, they do not dilute shareholders' interest.
11. Macmahon's securities on issue at the date of this announcement are:

<b>Class/ASX Code</b>	<b>Number</b>
Ordinary Shares (MAH)	2,154,985,818
Performance Rights – Unquoted (MAHAN)	47,785,986
Share Rights – Unquoted (MAHAO)	5,699,384

\*\*\* ENDS \*\*\*

**This announcement was authorised for release by Ursula Lummis, Chief Financial Officer.**



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## **About Macmahon**

*Macmahon is an ASX listed company offering the complete package of mining services to miners throughout Australia and Southeast Asia.*

*Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.*

*Macmahon is focused on developing strong relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.*

Visit [www.macmahon.com.au](http://www.macmahon.com.au) for more information.