



## June 2024 Quarterly Production and Activities Report

**ASX RELEASE**  
**31 July 2024**



### June 2024 Quarter Operational Activity of Russian subsidiaries

		Quarter Ended Jun-24	Year to date Jun-24
ROM coal mined	kt	379	728
Coal delivered to Beringovsky Port	kt	302	544
Coal loaded	kt	194	194
Coal sold*	kt	106	111
Total coal stocks	kt	941	1 686
Waste mined	bcm	1 328	2 716
ROM strip ratio	bcm : t	3.5:1	3.7:1

\*Including coal sold ex-stockpile to local customers and coal loaded in the prior quarter

### Highlights

- **Safety** – The cumulative Total Reportable Injury Frequency Rate (“TRIFR”) decreased to 1.81 per million hours from 1.84 recorded in the March quarter.
- **Coal Production** – 379kt of coal was mined during the June quarter, a 9% increase compared to March quarter, 302kt of which was delivered to port.
- **Port operations** – During Q2 2024 TIG loaded 194kt.
- **CHPP** – 292kt ROM processed during the June quarter.
- **Compliance and licencing** – The Company is in material compliance with its license obligations.
- **Sale of Russian Operations** – On 15 July 2024 TIG announced that it has satisfied all the conditions precedent to completion under the SPA that are its responsibility and there is only one remaining condition precedent to completion that APM-Invest as Buyer is yet to complete, being the receipt of Presidential approval of the Transaction.
- **Director resignation** – On 15 July 2024 TIG announced that Dr Bruce Gray has resigned as a Non-Executive Director of the Company, effective 12 July 2024, for personal reasons pertaining to his ill health. The Company will appoint and advise on a Non-Executive Director to replace Dr Gray in due course.

### Health and Safety

TIG's cumulative TRIFR decreased to 1.81 per million hours worked, from 1.84 in the March quarter. No LTI was recorded in the June quarter.

### Mining and Haulage Operations of Russian Subsidiary Companies

		April	May	June	Total
ROM coal mined	kt	81	131	167	379
Coal delivered to Beringovsky Port	kt	90	90	122	302
Waste mined	kbcm	459	494	375	1328
Stripping ratio	bcm:t	5.7	3.8	2.2	3,5
Total Coal stocks (end of month)	kt	834	923	941	

During the June quarter Beringpromugol mined 379kt of ROM coal and delivered 242kt to the port. The overall quarterly mining volume was 9% higher than in Q1 2024. The quarterly average stripping ratio decreased from 4.0:1 in March quarter to 3.5:1 in June quarter. Mining was on both Fandyushkinskoe Field and Zvonkoe.

### Coal Handling and Process Plant (CHPP)

The CHPP equipment is fully functional and processed 292kt of ROM coal in the June quarter, a 14% increase compared to March quarter.

### Beringovsky Port Operations

		April	May	June	Total
Coal loaded	kt	0	0	194	194
Coal sold	kt	1	1	104	106

(Coal loaded usually differs from coal sold for two reasons. First, coal may be loaded in a previous period but recognized as sold upon completion of loading. Second, some relatively small amounts of coal were sold ex-stockpile to local customers.)

During the June quarter Port Ugolny loaded 194kt.

### Sales Proceeds

Following signing of the SPA with APM-Invest on 12 April 2024, the principle of the "Locked Box" mechanism applies, whereby any payment from the Russian entities to the Seller's group, including dividend distributions or any other payments to the Seller's group constitute a Material Adverse Event and trigger the Purchaser's right to terminate the SPA, therefore all revenue and proceeds from Coal sales are held within the Russian entities and are no longer attributable to TIG but to be held for APM-Invest for when the Sale of the Russian Assets Completes. If the Contract is cancelled and the Sale does not complete the proceeds revert to TIG.

### Exploration and Licencing Activities

The Company is in material compliance with all license obligations.

### Cash balances

At the end of the quarter, Beringpromugol had a cash balance of US\$7.5M in cash.

### Capital Structure as 30 June 2024

Ordinary shares on issue: 13,066,702,368.

This announcement has been authorized by the Board of Directors.

### ABOUT TIGERS REALM COAL (ASX CODE: TIG)

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