

5 August 2024

ASX CODE

AXI

ISSUED CAPITAL

Ordinary Shares
432.7 M

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ASX ANNOUNCEMENT

LISTSURE PARTNERS WITH PROPTech LABS TO DELIVER INNOVATIVE FINTECH PRODUCTS TO AUSTRALIAN PROPERTY OWNERS

Sydney, Australia, Monday 5 August 2024: Axiom Properties Limited (ASX:AXI) is pleased to announce that ListSure (100% owned by Axiom) has entered into a Development and Integration Agreement with Proptech Labs. Under the terms of the agreement, ListSure has been appointed as the preferred partner to deploy its suite of innovative payment and credit products to the Australian real estate market.

ListSure (www.listsure.com.au) is an innovative and regulated real estate funding solutions business. ListSure was established to provide property owners and investors with unique and innovative financial solutions to assist in the management, maintenance and other costs associated with the natural lifecycle of home ownership and sales transactions. ListSure has developed a proprietary credit decision, loan origination and loan management platform that offers unique, flexible products for real estate owners, investors and agents.

Proptech Labs is a leading software provider that offers real estate agents with a range of tools designed to simplify their workflow and boost their productivity. Proptech Labs has partnered with in excess of 2,500 real estate agencies across Australia, New Zealand and the UK to serve in excess of 5.1m users. Proptech Labs pioneers innovative software solutions tailored for the modern property management agency. All products are delivered with a commitment to streamlining workflows and enhancing efficiency, and they empower property managers to thrive in a demanding industry. Their comprehensive suite of products encompasses everything from property maintenance, and compliant inspections to seamless AI invoice processing, ensuring a hassle-free experience for their clients. Backed by cutting-edge technology and a dedicated team, Proptech Labs are revolutionising the way property managers operate, enabling them to focus on what matters most – delivering exceptional service and maximising returns for their clients.

Strategic Integration and Rationale: Landlords face many costs that are associated with owning an investment property, such as regular repairs and maintenance, bills, and levies. ListSure has developed a regulated financial product called “Pay In 12” that offers landlords the ability to pay their day to day property expenses now and spread repayments over 12 months in order to align their repayment obligation with the receipt of their monthly rental income and their broader cash flow requirements.

By integrating ListSure’s payments platform into Proptech Lab’s flagship AI powered invoice processing platform (‘Invoice Automate’), Australian property owners are offered a better way to pay for their day-to-day property expenses. Invoice Automate is an AI powered invoicing workflow solution that removes all the manual and mundane work from an agency processing everyday invoices for an investment property.

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Financial:

- Expected number of annual loan volumes to grow annually, reaching in excess of 300,000 by year five;
- Loan book projected to reach \$185 million by year five underpinned by a quality cohort of borrowers - property owners; and
- Revenue forecast to reach \$47 million by year five.

Axiom Managing Director Ben Laurance said, "We see this partnership as the logical progression of our commitment to deliver unique, embeddable payments and lending solutions to Australian property owners. We are delighted to be partnering with a company the calibre of Proptech Labs to deliver a quality, market-leading user experiences."

There is no other relevant material information to disclose, and this announcement is authorised for release by the Board.

Forward-Looking Information

This announcement contains forward-looking information that is based on Axiom's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to Axiom's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that Axiom's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Axiom's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

About Axiom Properties Ltd

Axiom Properties Ltd is a property development and investment business focused on developing and delivering quality property and technology solutions. Axiom's principal objective is to create long term value for shareholders by creating a well-respected property development and technology investment company that consistently delivers above industry returns on capital.

For more information please contact:

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