

ASX ANNOUNCEMENT

5 August 2024

Court Approves Decmil Schemes of Arrangement

Macmahon Holdings Limited (ASX:MAH) ('**Macmahon**' or 'the **Company**') refers to its announcement released on 16 April 2024 (**Scheme Announcement**) in which Macmahon announced the execution of a Scheme Implementation Deed with Decmil Group Limited (ASX:DCG) ('**Decmil**'). Under the Scheme Implementation Deed, Macmahon has agreed subject to the satisfaction of various conditions, to acquire 100% of the issued ordinary shares and redeemable convertible preference shares in Decmil (**Schemes**).

On 31 July 2024 Decmil securityholders voted to approve the Schemes.

Macmahon is pleased to advise that the Supreme Court of Western Australia (**Court**) has today made orders approving the Schemes.

Lodgement of Court Orders

It is expected that Decmil will lodge a copy of the Court's orders with the Australian Securities and Investment Commission by no later than 12:00pm (AWST) on 6 August 2024, at which time the Schemes will become legally effective. Once this occurs, Decmil expects that all ordinary shares and all redeemable convertible preference shares will be suspended from trading on the ASX at close of trading on 6 August 2024.

Implementation of the Schemes and payment of the Scheme Consideration by Macmahon is expected to occur on 15 August 2024.

Macmahon shareholders do not need to take any action.

*** ENDS ***

This announcement was authorised for release by Micheal Finnegan, Managing Director and Chief Executive Officer of Macmahon.

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining services to miners throughout Australia and Southeast Asia.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

Macmahon is focused on developing strong relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.