

ASX ANNOUNCEMENT

13 August 2024

Macmahon increases Syndicated Debt Facility

Macmahon Holdings Limited (ASX:MAH) (**‘Macmahon’** or **‘the Company’**) has finalised an increase to the existing \$250 million Syndicated Debt Facility and added a new \$80 million tranche (**Tranche E**), with HSBC retained as Mandated Lead Arranger and Bookrunner.

The addition of Tranche E is part of a prudent capital management strategy, whilst improving liquidity, and can be used for general corporate purposes.

Tranche E matures in September 2026 in line with the existing bank facility.

Commenting on the upsizing, Macmahon Chief Financial Officer Ursula Lummis said:

“The successful upsizing of Macmahon’s syndicated debt facility will support cost effective low capital investment and liquidity post the purchase of Decmil, over the next two years. We are pleased to have secured competitive terms and believe this shows the continued confidence of our banking syndicate.”

***** ENDS *****

This announcement was authorised for release by Michael Finnegan, Managing Director and Chief Executive Officer of Macmahon

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining and civil infrastructure services to clients throughout Australia and Southeast Asia.

Macmahon’s extensive experience in surface mining, underground mining and civil infrastructure services has established the Company as the contractor of choice across the resources, non-resources, infrastructure and renewables sectors.

Macmahon is focused on developing strong, respectful, relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.