

ENERGY WORLD CORPORATION LTD.

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The Manager ASX Company Announcements ASX Limited

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Dear Shareholders,

ENERGY EQUITY EPIC (SENGKANG) PTY. LTD. (EEES) SENGKANG GAS SALES AND PURCHASE AGREEMENT

Energy World Corporation Ltd. is pleased to confirm that its subsidiary company Energy Equity EPIC (Sengkang) Pty. Ltd. (EEES) and its partner in the Sengkang PSC PT Energi Maju Abadi (EMA) have today signed a long term Gas Sales and Purchase Agreement with PT PLN (Persero) and PT PLN Energi Primer Indonesia for the supply of gas from the Kampung Baru Gas Field Sengkang Working Area to the Sengkang Combined Cycle Gas Field Power Plant. This agreement replaces the various interim gas sales agreements previously signed and covers the period 21 March 2023 to 31 December 2030.

A high level summary of the agreement is tabled below:

| Gas Seller | Energy Equity EPIC (Sengkang) Pty. Ltd. |
|-------------------------|---|
| | PT Energi Maju Abadi |
| Gas Buyer | PT PLN (Persero) |
| | PT PLN Energi Primer Indonesia |
| Daily Delivery Quantity | 21 March 2023 – 31 August 2024: 40 BBTUD |
| | 1 September 2024 – 31 December 2030: 50 BBTUD |
| Total Contract Quantity | 136,87 TBTU |
| Gas Source | Kampung Baru Field, Sengkang Working Area |
| Time Period | From 21 March 2023 until 31 December 2030 |
| Take or Pay | 78% x Annual Contract Quantity |
| Gas Price | US\$6,00 per MMBTU |
| Delivery Point | Flange after the last reading from the measuring instrument |
| | located at the Patila Metering Station, Patila Village, |
| | Pammana District, Wajo Regency |

If shareholders require any additional information, please contact the undersigned.

Yours faithfully, For and on behalf of ENERGY WORLD CORPORATION LTD.

Brian Allen Managing Director