

BANK OF QUEENSLAND LIMITED ANNOUNCES COMPLETION OF CAPITAL NOTES REDEMPTION AND FINAL DISTRIBUTION

Thursday, 15 August 2024, Brisbane: Bank of Queensland Limited (**BOQ**) today announces it has successfully Redeemed all remaining 3,500,000 (A\$350,000,000) Bank of Queensland Capital Notes issued on 28 December 2017 and previously trading under ASX code “BOQPE” (**Notes**), in accordance with the Note Terms¹ and the Optional Redemption Notice issued by BOQ on 19 July 2024.

Holders who were recorded on the register on 29 July 2024 (the Record Date for final payments) will today receive the face value of A\$100.00 per Note plus the final Distribution of A\$1.4327 per Note.

The Australian Prudential Regulation Authority (**APRA**) has approved the Redemption of the Notes. BOQ’s Redemption of the Notes does not imply or indicate that BOQ will in future exercise any right it may have to redeem any other outstanding regulatory capital instruments issued by BOQ. Any such redemption would also be subject to APRA’s prior written approval, which may or may not be given.

The Australian taxation consequences in relation to the Redemption and final Distribution may vary according to individual circumstances. It is recommended that Holders seek independent tax advice.

Definitions

Unless otherwise defined, capitalised words used in this announcement have the meanings given to them in the Note Terms.

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Authorised for release by: The Disclosure Committee of Bank of Queensland.

¹ The Note Terms are set out in the Bank of Queensland Capital Notes Replacement Prospectus dated 30 November 2017 available at <https://www.boq.com.au/Shareholder-centre/my-shareholding/Capital-raising>.