

15 August 2024

ABOUT ADRIATIC METALS (ASX:ADT, LSE:ADT1, OTCQX:ADMLF)

Adriatic Metals Plc is focused on the development of the 100%-owned, Vares high-grade silver operation in Bosnia & Herzegovina, and exploration at the Raska base & precious metals project in Serbia.

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NON-EXECUTIVE CHAIRMAN

Ms Laura Tyler
INTERIM CEO

Ms Sandra Bates
NON-EXECUTIVE DIRECTOR

Mr Peter Bilbe
NON-EXECUTIVE DIRECTOR

Ms Sanela Karic
EXECUTIVE DIRECTOR OF CORPORATE
AFFAIRS

Mr Eric Rasmussen
NON-EXECUTIVE DIRECTOR

www.adriaticmetals.com

CONTRACTOR FATALITY

Adriatic Metals plc ("Adriatic" or "the Company") regrets to report a tragic fatal accident that occurred on 14 August at the Rupice Mine, involving a subcontractor's vehicle. The vehicle overturned near the rescue station at Rupice and tragically the driver, an employee of a local Bosnian subcontractor, sustained fatal injuries. No other individuals were seriously injured in the accident.

The incident did not occur in the area of mining operations, however, the Company has elected to secure the area for a period of 24 hours.

The Company's immediate priority is to ensure the safety and well-being of all individuals involved and to conduct a thorough investigation into the circumstances surrounding this accident.

Adriatic has informed the local authorities, regulators and safety inspectors and is working together with all parties to determine the cause of the incident. Adriatic will focus on enhancing all safety protocols and those of our contractors and subcontractors.

Laura Tyler, Interim Chief Executive Officer commented:

"We are all deeply saddened by this tragic incident and our thoughts are with the driver's family, friends and colleagues at this time. Although the incident did not occur at an area of mining operations, we have secured the area for 24 hours."

"The local authorities are conducting an immediate review of the incident, and we will be reinforcing our commitment to a safe working environment through improvements in risk management and all the safety procedures of our contractors."

-ends-

Authorised by Laura Tyler, Interim CEO

For further information please visit: www.adriaticmetals.com; email: info@adriaticmetals.com, [@AdriaticMetals](https://twitter.com/AdriaticMetals) on Twitter; or contact:

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ABOUT ADRIATIC METALS

Adriatic Metals Plc (ASX:ADT, LSE:ADT1, OTCQX:ADMLF) is a precious and base metals developer that is advancing the world-class Vares Silver Project in Bosnia & Herzegovina, as well as the Raska Zinc-Silver Project in Serbia. First concentrate production took place in February 2024 and the Vares Silver Operation is fully funded to nameplate production, which is expected in Q4 2024. Concurrent with ongoing operational activities, the Company continues to explore across its highly prospective 44km² concession package.

MARKET ABUSE REGULATION DISCLOSURE

The information contained within this announcement is deemed by the Company (LEI: 549300OHAH2GL1DP0L61) to constitute inside information for the purpose of Article 7 of EU Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) ACT 2018, as amended. The person responsible for arranging and authorising the release of this announcement on behalf of the Company is Laura Tyler, Interim CEO.