

1. Company details

Name of entity:	3P Learning Limited
ABN:	50 103 827 836
Reporting period:	For the year ended 30 June 2024
Previous period:	For the year ended 30 June 2023

2. Results for announcement to the market

			\$'000
Revenues from ordinary activities	up	2.8% to	109,949
Statutory loss after tax from ordinary activities attributable to the owners of 3P Learning Limited		NM*	(57,062)

* Not Meaningful.

Dividends

There were no dividends paid, recommended or declared during the current financial year.

Comments

The loss after tax attributable to owners amounted to \$57.1 million (30 June 2023: profit after tax of \$6.4 million). The loss after tax includes a non-cash goodwill impairment of \$44.5 million relating to the B2C cash generating unit and the \$20.5 million acquisition of US schools Distribution Rights for Reading Eggs, which was required to be expensed under Australian Accounting Standards.

During the year, the Group produced Underlying EBITDA of \$12.0 million (30 June 2023: \$15.9 million).

Refer to 'Review of operations' in the Directors' Report for detailed commentary.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	(6.34)	(2.40)

4. Audit qualification or review

The financial statements have been audited and an unmodified opinion has been issued.

5. Attachments

The Annual Report of 3P Learning Limited for the year ended 30 June 2024 is attached.

6. Signed

As authorised by the Board of Directors

Signed



Date: 16 August 2024

Matthew Sandblom
Executive Chairman
Sydney