
19 August 2024

Sale of Catalyst shareholding nets proceeds of A\$25.2 million

St Barbara Limited (“**St Barbara**” or the “**Company**”) (ASX:SBM) confirms the pre-market open sale on 16 August 2024 of the Company’s entire shareholding in Catalyst Metals Limited (“Catalyst”) (ASX:CYL) at the closing price on 15 August 2024 of A\$2.00 per share, netting cash proceeds of A\$25.2 million.

The cash proceeds will be used to further strengthen the Company’s balance sheet liquidity as it progresses towards the development of its 10 Year Plus Mine Plan for Simberi, underpinned by the [ASX release](#) announcing an increased 5.0 million ounce Mineral Resource and 2.8 million ounce Ore Reserve.

St Barbara has been a supportive shareholder of Catalyst since March 2017. Catalyst is enjoying tremendous market support and the Company wishes it the very best of success. The strong demand for the Company’s stake, at no discount to market price, has been a determinative factor in selling, at a time when the market was giving minimal recognition to the Company’s investment portfolio value. This decision is consistent with the Company’s stated strategy of active management of the investment portfolio while being patient with the holdings, rather than taking discounted block trade sales.

The Company’s listed investment portfolio now comprises:

Company	Shares (M)	Voting Power (%)	Value (\$M) ¹
Brightstar Resources (ASX: BTR)	572.3	10.9	9.2
Patronus Resources (ASX: PTN) ¹	158.1	13.4	9.0
Peel Mining (ASX: PEX)	41.5	7.2	4.4
Total			22.5

Authorised by

Andrew Strelein
Managing Director and CEO

For more information

Investor Relations

David Cotterell
General Manager Business Development & Investor Relations

info@stbarbara.com.au

T: +61 3 8660 1959 M: +61 447 644 648

Media Relations

Paul Ryan / Michael Weir
Sodali & Co

M: +61 409 296 511 / +61 402 347 032

¹ Previously Kin Mining (ASX: KIN); Based on ASX closing share prices on 16 August 2024