

ASX Announcement
20 August 2024

EXECUTIVE LEADERSHIP EXPANSION WITH NEW CTO

Adisyn Ltd (**ASX: AI1**) (“**Adisyn**” or the “**Company**”) is pleased to announce the appointment of experienced defence industry executive Mr Jesse Gane as Chief Technology Officer (CTO), effective 19 August 2024.

The appointment strengthens the Company’s executive management team as it works on streamlining the business with a focus on AI and Cyber Security and targeting its sales activities towards businesses in the defence industry supply chain (ASX: 9 July 2024).

Jesse is currently a member of the Company’s Industry Advisory Board (ASX: 16 May 2024) and was previously a Director of Space, Cyber, and Federal Government Services at Downer Group, managing critical contracts with national responsibilities and fostering strong partnerships between organisations, government entities, and industry partners.

Jesse has a background in the Australian Navy as a submariner with specialist communication and cybersecurity skills. He has demonstrated a commitment to delivering cutting-edge IT solutions in diverse operational landscapes. His efforts in system architecture and product delivery have left an enduring mark on naval operations, earning accolades for his commitment to excellence and innovation.

As CTO of the Company, Jesse will be responsible for developing and delivering technology solutions for both existing and new clients, with a strong focus on industry wide stakeholder engagement. He will also play a pivotal role in evaluating and expanding key technology partnerships, including existing partnerships and collaborations with leading semiconductor IP business 2D Generation (ASX: 15 July 2024) and Australian Defence and National Security partner, Phase (ASX: 6 May 2024).

Adisyn Managing Director, Blake Burton commented: “On behalf of the Adisyn board, we welcome Jesse Gane to our executive team. Jesse brings extensive technical and industry experience to Adisyn, and I look forward to working closely with him as we target our sales efforts towards businesses in the defence industry supply chain. Having someone of Jesse’s calibre take lead on expanding and selling our solution stack will mean we are well positioned to take advantage of the significant government investment that is currently being undertaken in the defence space”.

Jesse will receive a fixed remuneration of \$220,000 plus statutory superannuation, and either party may terminate the employment agreement by providing a three-month written notice.

-ENDS-

This announcement has been approved for release by the Board of Adisyn Ltd.

Further Information:

Blake Burton
Managing Director, Adisyn
investors@adisyn.com.au

About Adisyn (adisyn.com.au):

Adisyn (ASX: AI1) is a provider of managed technology services and solutions, primarily targeting the SME market. The company aims to be the preferred sovereign provider for SMEs in the Australian defence industry supply chain. Adisyn's offerings include a range of solutions tailored to this growing market segment, leveraging internal capabilities and strategic partnerships, particularly in cybersecurity and AI.

Forward-looking statements:

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Adisyn Ltd are, or may be, forward-looking statements. Such statements relate to future events and expectations and as such, involve known and unknown risks and uncertainties. These forward-looking statements are not guarantees or predictions of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control, and which may cause actual results to differ materially from those expressed in the statements contained in this release.

The Company cautions shareholders and prospective shareholders not to put undue reliance on forward-looking statements, which reflect the Company's expectations only as of the date of this announcement. The Company disclaims any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.