

# A future with growth

## FY24 Financial Results

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22 August 2024





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Mineral Resources, Ore Reserves and Exploration Results are extracted from the Mineral Resource and Ore Reserve Statement released to the ASX on 17 June 2024, the Quarterly Activities Report released on 25 July 2024 and the ASX announcement titled “Impacts of the Section 10 Declaration over McPhillamys” released on 21 August 2024 (the Relevant ASX Announcements).

In each case, appropriate Competent Person’s consents were obtained for the release of that information in the Relevant ASX Announcements, and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original ASX announcement.

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References to Tropicana are at 30% ownership unless otherwise noted.

ASX announcements are available on the Company’s website at [www.regisresources.com.au](http://www.regisresources.com.au)

# Delivering Safely And Responsibly

In FY24 we delivered strong profitability and cash generation and meaningful ESG outcomes

## Strong profitability and cash generation

Record cash and bullion	<b>\$295M<sup>1</sup></b>
Record operating cash flow	<b>\$475M</b>
FY24 EBITDA	<b>\$297M<sup>2</sup></b>
FY24 Underlying EBITDA	<b>\$421M<sup>2</sup></b>
FY24 Underlying NPBT	<b>\$106M<sup>3</sup></b>
Net debt	<b>\$5M<sup>4</sup></b>

## Delivered meaningful ESG outcomes



**FY24 YTD LTIFR**

**0.00**

**>1,200 CCV's**



**Female Representation**

**22%: Employees**

**33%: Board**



**Safe Work Culture**

**Launched Safe2Say**



**Land Rehabilitation**

**203 Ha up  
400% vs FY22**



**Renewable Energy**

**9MW: Duketon  
62MW: Tropicana**



**Building Capacity**

**WTA: Mantjintjarra Ngalia  
People**

1. Gold on hand at 30 June 2024 of 4,787 valued at a spot gold price of A\$3,519/oz.

2. EBITDA excludes non-cash impairment charges of \$194M, and Underlying EBITDA further excludes the \$98M hedge book buyout and \$26M inventory net realisable value write-downs.

3. See slide 6. Underlying Net Profit Before Tax excludes the impact of the hedge loss and hedge buyout and exclude the non-cash impairments.

4. Based on cash and bullion on hand of \$295M and corporate debt of \$300M.



# FY24 Financial Results

Strong EBITDA and record operating cash flow

	Unit	FY24	FY23	2H24	1H24
Gold Production	koz	418	458	197	221
Gold Sold	koz	424	459	213	211
All-in Sustaining Cost	\$/oz	2,286	1,805	2,472	2,119
Average Realised Price (after hedge impact)	\$/oz	2,976	2,471	3,334	2,615
Hedge buyout cost	\$M	98	-	-	98
Sales Revenue	\$M	1,262	1,134	712	550
Underlying EBITDA <sup>1</sup>	\$M	421	402	254	167
EBITDA <sup>1</sup>	\$M	297	369	234	63
Cash flow from operating activities	\$M	475	455	349	126
Loss After Tax	\$M	(186)	(24)	(94)	(92)
Underlying EBITDA Margin	%	33	35	36	30
AISC Margin	\$/oz	690	666	862	496
ASIC Margin	%	30	37	35	23

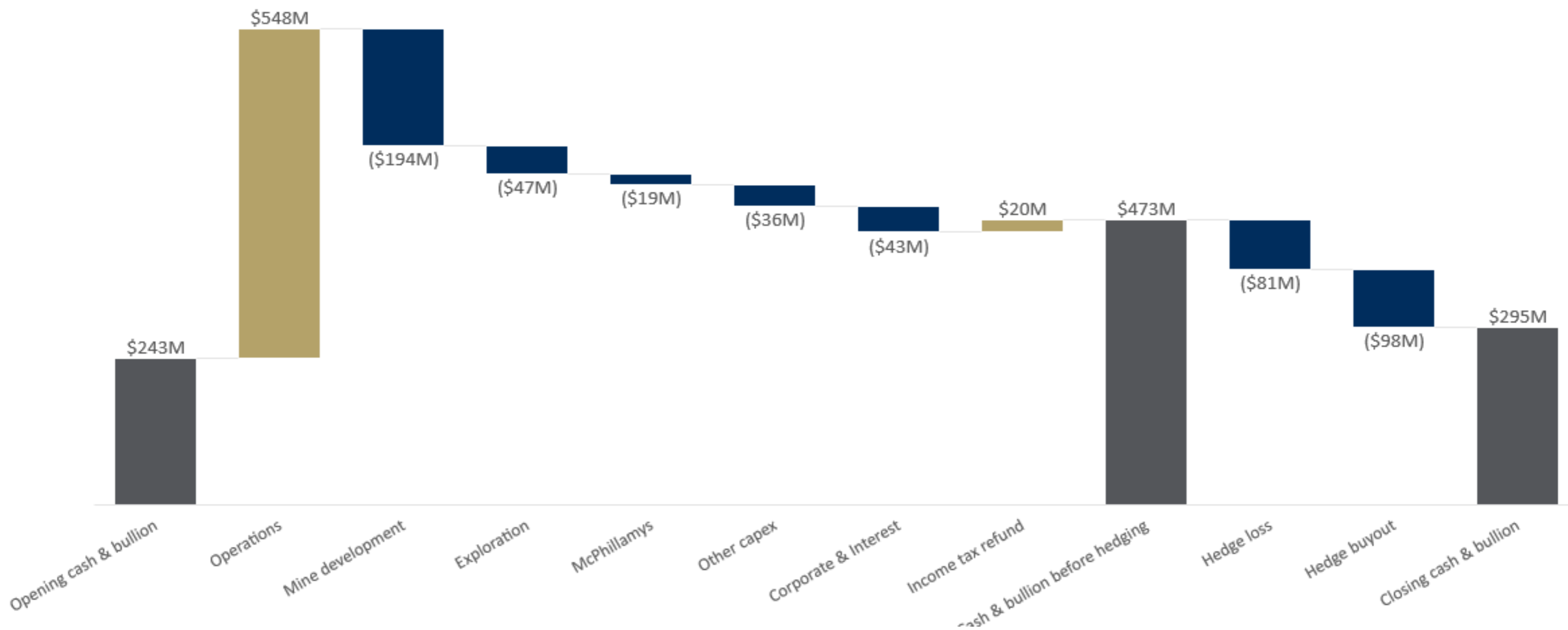


1. EBITDA excludes non-cash impairment charges of \$194M, and Underlying EBITDA further excludes the \$98M hedge book buyout and \$26M inventory net realisable value write-downs.



# Cash and bullion<sup>1</sup> movements 12 months to 30 June 2024

Strong gold sales and record gold prices drive record operating cash flows and delivers record cash and bullion balance



1. Gold on hand at 30 June 2024 of 4,787 valued at a spot gold price of A\$3,519/oz







# Movements of the income statement

Strong gold sales and record gold prices drive record operating cash flows

	Unit	FY24	FY23	2H24	1H24
Gold sold at spot	\$M	1,344	1,249	713	631
Cost of sales (excl D&A)	\$M	(824)	(720)	(454)	(369)
Depreciation and amortisation	\$M	(347)	(384)	(164)	(183)
Corporate and other	\$M	(37)	(39)	(23)	(15)
Finance costs	\$M	(29)	(22)	(14)	(15)
<b>Underlying net profit before tax (excl. hedge impacts &amp; one-offs)</b>	<b>\$M</b>	<b>106</b>	<b>83</b>	<b>57</b>	<b>49</b>
Impairment of non-current assets	\$M	(194)	(2)	(192)	(2)
Hedge deliveries	\$M	(81)	(115)	-	(81)
Hedge buyout	\$M	(98)	-	-	(98)
Tax benefit	\$M	80	9	40	39
<b>Net profit after tax</b>	<b>\$M</b>	<b>(186)</b>	<b>(24)</b>	<b>(94)</b>	<b>(92)</b>

Note: Errors of summation may occur due to rounding.

-  Gold sold was up 8% on record gold prices, partially offset by lower gold production.
-  Cost of sales increased due to deeper pits, longer haulage, weather impacts and increased proportion of UG ore.
-  D&A was 10% lower on reduced mining volumes related to the Duketon North Operation transitioning to Care and Maintenance.
-  \$81M losses from the delivery of 57koz into the hedging program and \$98M to close out the remaining 63koz of the hedge book.



# Balance sheet highlights at 30 June 2024

Strong balance sheet provides platform for growth

- 🌀 Closed out hedge book in December 2023; Regis is now fully leveraged to the gold price.
- 🌀 Record FY24 cash and bullion balance of \$295M<sup>1</sup>.
- 🌀 In the six months since closing out the hedge book, Regis has built \$140M of cash and bullion.
- 🌀 Low net debt of \$5M.
- 🌀 \$300M corporate loan facility maturing in June 2025 and Regis may repay the loan by maturity or may seek to extend the maturity.

1. Gold on hand at 30 June 2024 of 4,787 valued at a spot gold price of A\$3,519/oz



# FY25 Guidance

FY25 guidance demonstrates a continued focus on delivering profitable ounces and building its cash balance

FY25 Guidance	Duketon	Tropicana (30%)	Group
Production (koz)	220 – 240	130 – 140	350 – 380
AISC (\$/oz)	2,500 – 2,800 <sup>1</sup>	2,300 – 2,600 <sup>2</sup>	2,440 – 2,740 <sup>3</sup>
Growth Capital (\$M)	110 – 120	0 – 5	110 – 125
Exploration (\$M)	-	-	50 – 60
McPhillamys (\$M)	-	-	Under review

Stockpile draw continues in FY25

Group AISC includes ~\$150/oz non-cash for stockpile drawdowns.

1. Duketon FY25 AISC includes ~\$190/oz of non-cash charges related to stockpile drawdowns.
2. Tropicana FY25 AISC includes ~\$90/oz of non-cash charges related to stockpile drawdowns.
3. Group FY25 AISC includes ~\$150/oz of non-cash charges related to stockpile drawdowns.





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# Reserve Table

## Group Ore Reserve Table - Regis attributable<sup>1</sup>

Project <sup>2</sup>	Equity	Type	Cut-Off (g/t) <sup>3</sup>	Proved			Probable			Total Ore Reserve		
				Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
Duketon North	100%	Open-Pit	0.5	-	-	-	0.44	1.1	20	0.4	1.1	15
Duketon North	100%	Stockpiles	0.2	1	0.5	16	-	-	-	1	0.5	16
<b>Duketon North</b>	100%	<b>Sub Total</b>	-	1	0.5	16	0.44	1.1	15	1.5	0.7	31
Duketon South	100% <sup>4</sup>	Open-Pit	0.6	0.3	1.2	12	6	1.1	257	6	1.1	269
Duketon South	100%	Underground	2.2	-	-	-	4	2.5	335	4	2.5	335
Duketon South	100%	Stockpiles	0.4	7.9	0.7	164	-	-	-	8	0.7	164
<b>Duketon South</b>	100%	<b>Sub Total</b>	-	8.2	0.7	176	10	1.8	592	18	1.3	768
<b>Duketon Total</b>	100%	<b>Total</b>	-	9	1.2	191	10	1.3	607	20	1.3	798
Tropicana	30%	Open-Pit	0.6	0.5	1.5	20	7	1.6	350	7	1.6	370
Tropicana	30%	Underground	2.7	1	3.2	100	1	3.3	100	2	3.2	200
Tropicana	30%	Stockpiles	0.7	5	0.7	110	-	-	-	5	0.7	110
<b>Tropicana Total<sup>5</sup></b>	30%	<b>Total</b>	-	6	1.1	230	8	1.8	450	14	1.5	670
<b>Regis Total</b>		<b>Grand Total</b>	-	16	0.9	431	18	1.8	1,057	34	1.4	1,470

### Notes

The above data has been rounded to the nearest 1,000,000 tonnes, 0.1 g/t gold grade and 10,000 ounces. Errors of summation may occur due to rounding.

1. Duketon and Tropicana Ore Reserves as at 31 December 2023, as announced to ASX on 17 June 2024. McPhillamys Ore Reserves are no longer declared following the Declaration of a Section 10 over a portion of McPhillamys as announced to the ASX on 19 August 2024.

2. Ore Reserves are reported separately for open pits, underground and stockpiles.

3. Cut-off grades vary according to oxidation and lithology domains. Listed cut-offs are the weighted average of these various cut-off grades for that project classification.

4. Regis owns 70% of the King John project - part of the DSO operations. Only 70% of Regis share has been included in the above table.

5. Tropicana reported Reserves and Resources in ASX Release "Mineral Resource and Ore Reserve Update at Tropicana" dated 26 February 2024, reported as nearest 1,000,000 tonnes, 0.1 g/t gold grade and 1,000,000, ounces.

# Resource Table

## Group Mineral Resource Table – Regis attributable, inclusive of Ore Reserves<sup>1</sup>

Project <sup>2</sup>	Equity	Type	Cut-Off (g/t)	Measured			Indicated			Inferred			Total Resource		
				Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
Duketon North <sup>3</sup>	100%	Open-Pit	0.4	-	-	-	9	1.1	290	5	1.0	180	14	1.0	470
Duketon North	100%	Stockpiles	-	2	0.4	30	-	-	-	-	-	-	2	0.4	30
<b>Duketon North</b>	<b>100%</b>	<b>Sub-Total</b>		<b>2</b>	<b>0.5</b>	<b>30</b>	<b>9</b>	<b>1.1</b>	<b>290</b>	<b>5</b>	<b>1.0</b>	<b>180</b>	<b>16</b>	<b>1.0</b>	<b>500</b>
Duketon South <sup>4/5</sup>	100% <sup>5</sup>	Open-Pit	0.4	-	-	-	18	1.3	750	5	1.1	180	23	1.2	940
Duketon South <sup>6/7</sup>	100%	Underground	1.8	1	3.1	130	5	2.5	390	4	2.8	320	10	2.7	840
Duketon South	100%	Stockpiles	-	10	0.6	200	-	-	-	-	-	-	10	0.6	200
<b>Duketon South</b>	<b>100%</b>	<b>Sub-Total</b>		<b>12</b>	<b>0.9</b>	<b>330</b>	<b>23</b>	<b>1.5</b>	<b>1,140</b>	<b>9</b>	<b>1.8</b>	<b>500</b>	<b>43</b>	<b>1.4</b>	<b>1,980</b>
<b>Duketon Total</b>	<b>100%</b>	<b>Total</b>		<b>14</b>	<b>0.8</b>	<b>360</b>	<b>32</b>	<b>1.4</b>	<b>1,430</b>	<b>14</b>	<b>1.5</b>	<b>680</b>	<b>59</b>	<b>1.3</b>	<b>2,480</b>
Tropicana	30%	Open-Pit	0.3/0.4	1	1.1	30	7.0	1.60	370	-	0.6	-	8	1.5	400
Tropicana	30%	Underground	1.6	3	2.8	300	4.0	2.90	340	8	2.4	610	15	2.6	1,260
Tropicana	30%	Stockpiles	-	7	0.6	140	-	-	-	-	-	-	7	0.6	140
<b>Tropicana</b>	<b>30%</b>	<b>Total</b>		<b>11</b>	<b>1.3</b>	<b>470</b>	<b>11</b>	<b>2.0</b>	<b>710</b>	<b>8</b>	<b>2.4</b>	<b>610</b>	<b>30</b>	<b>1.9</b>	<b>1,800</b>
McPhillamys	100%	Open-Pit	0.35	-	-	-	61	1.0	2,070	8	0.7	190	70	1.0	2,260
Discovery Ridge	100%	Open-Pit	0.4	-	-	-	2	1.8	140	6	1.4	260	8	1.5	400
<b>NSW Deposits</b>	<b>100%</b>	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>64</b>	<b>1.1</b>	<b>2,210</b>	<b>14</b>	<b>1.0</b>	<b>460</b>	<b>78</b>	<b>1.1</b>	<b>2,660</b>
<b>Regis</b>		<b>Total</b>		<b>25</b>	<b>1.0</b>	<b>820</b>	<b>106</b>	<b>1.3</b>	<b>4,360</b>	<b>36</b>	<b>1.5</b>	<b>1,750</b>	<b>167</b>	<b>1.3</b>	<b>6,930</b>

### Notes

The above data has been rounded to the nearest 1,000,000 tonnes, 0.1 g/t gold grade and 10,000 ounces. Errors of summation may occur due to rounding.

All Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Mineral Resources remain materially unchanged as at 31 December 2023 and as announced 17 June 2024. McPhillamys Mineral Resource is as reported on 22 July 2024.

2. Mineral Resources and Ore Reserves are reported inclusive of Ore Stockpiles.

3. Open Pit Mineral Resources for Duketon North are Moolart Well, Gloster, Dogbolter-Coopers, Petra, Ventnor and Terminator.

4. Open Pit Mineral Resources for Duketon South are Garden Well, Rosemont Open Pit, Toohey's Well, Baneygo, Eristoun, Beamish, Reichelt's Find, Russell's Find, King John, King of Creation, Queen Margaret, Victory, and Lancefield North.

5. King John reported at 70% ownership.

6. Underground Duketon South Mineral Resources are Rosemont Underground, Garden Well Underground, Toohey's Well, and Ben Hur. All resources reported within MSO shells at an Economic cutoff of 1.8g/t.

7. Updated Garden Well Underground and Rosemont Underground Resources previously reported in ASX release "Development Approval for Two Underground Mines and Underground Reserves Increase" dated 6 May 2024.