



Dear Shareholder,

**OFFER TO BUY-BACK UNMARKETABLE PARCELS OF SHARES (OFFER)**

As announced on 19 August 2024, Amani Gold Limited (ACN 113 517 203) (ASX: ANL) (**Company**) intends to undertake a minimum holding buy-back of ordinary shares of holders of unmarketable parcels of shares in the Company (**Buy-Back**) as at 16 August 2024 (**Record Date**).

The directors of the Company seek to allow shareholders holding shares with a value of \$500 or less (**Eligible Shareholders**) an opportunity to have their shares purchased by the Company. The Company has decided to undertake the Buy-Back in order to assist these shareholders to sell and realise value in their shares without incurring brokerage fees and other expenses and to reduce administrative costs associated with maintaining a large number of very small holdings.

Under the ASX Listing Rules, any shareholding valued at less than \$500 is considered to be an "unmarketable parcel" of shares. Based on the Buy-Back price of \$0.00035 (representing the Company's current cash position, less provisions for ongoing operating costs and potential tax liabilities), an unmarketable parcel of shares is any shareholding of 1,428,571 shares or less. The share registry shows that the number of shares held by you or an entity that is associated with you is an unmarketable parcel, which makes you an Eligible Shareholder.

On the basis of the Buy-Back price and the register of members of the Company as at the Record Date:

- (a) 3,141 shareholders hold an unmarketable parcel of shares;
- (b) 4.73% of the Company's ordinary shares held by shareholders are unmarketable parcels; and
- (c) the aggregate value of the Company's ordinary shares held by Eligible Shareholders is \$425,843.41

Your options in relation to the Offer are as follows:

- (a) **Sell your unmarketable parcel** – If you would like the Company to purchase your unmarketable parcel of shares at \$0.00035 per share, you do not need to do anything. Payment will be remitted to you via EFT on 14 October 2024. If your direct credit details or address requires updating, you can amend your details online through the Automic Pty Ltd website at <https://investor.automic.com.au>. Payment will be made in Australian dollars. Should you require any assistance, you can contact the registry by email [hello@automicgroup.com.au](mailto:hello@automicgroup.com.au), or by phone on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).
- (b) **Retain your unmarketable parcel** – If you wish to opt out of the Offer and you do not want your shares to be purchased by the Company under the Buy-Back, you must submit your retention online through the Automic Pty Ltd website at <https://investor.automic.com.au> or complete and return the attached Share Retention Form to the share registry by 5:00pm (WST) on 3 October 2024.

The Company will not buy-back your shares if you wish to retain your shareholding.

We recommend that you allow reasonable time for the Share Retention Form to be received by Automic. If you hold shares in multiple holdings, some of which are unmarketable parcels, then the Company will purchase those unmarketable parcels unless a separate Share Retention Form is received for each holding.

If your shareholding is purchased, the sale proceeds will be forwarded to you by the Company as soon as practicable. There will be no brokerage fees payable by shareholders whose shares are purchased by the Company under the Offer. Shares purchased by the Company under the Buy-Back will be cancelled in accordance with section 257H of the *Corporations Act 2001* (Cth).

Amani Gold Ltd ACN 113 517 203

Telephone: +61 8 6186 3002

The Company makes no recommendation as to whether you should participate in the Offer. You should seek independent professional advice when deciding whether to retain your shares or if you have any questions on how a sale of shares under the Offer may affect you.

While the Company will pay for all costs associated with this sale, any taxation consequences arising from the sale of your unmarketable parcel(s) under the Offer will be your responsibility. Please consult your legal, financial or taxation advisor if you require information regarding possible taxation implications of the sale of unmarketable parcels under the Offer.

**Key Dates:**

Action	Date
Record Date for Buy-Back	5:00pm (WST) on 16 August 2024
Announcement of Record Date for Buy-Back	19 August 2024
Dispatch of letter and Share Retention Form to Eligible Shareholders	22 August 2024
Closing date for receipt of Share Retention Forms	3 October 2024
Announcement of outcome of the Buy-Back	7 October 2024
Remittance of proceeds to Eligible Shareholders whose shares are bought back under the Buy-Back	14 October 2024

The Company may modify these dates or suspend or terminate the Buy-Back. Any modification, suspension or termination will be notified by written notice to the ASX.

If you require further information in respect of the Offer, please contact James Bahen – Company Secretary on +61 8 6186 3002.

Yours sincerely,

Glenn Whiddon

Non-Executive Chairman