

26 August 2024

Not for release to US wire services or distribution in the United States

Auswide Share Purchase Plan

As announced on 20 August 2024, **Auswide Bank Ltd (ASX:ABA)** (**Auswide** or the **Company**) completed a fully underwritten placement (**Placement**), raising \$12.0 million (before costs) and is offering eligible shareholders the opportunity to participate in a non-underwritten share purchase plan (**SPP**) to raise up to \$3.0 million.¹

Under the SPP, shareholders who were registered as holders of Auswide shares as at 7:00pm (AEST) on Friday, 16 August 2024 and whose address on Auswide's share register is in Australia or New Zealand (**Eligible Shareholders**), will have the opportunity to apply for up to \$30,000 worth of new fully paid ordinary shares in the Company (**New Shares**) free of any brokerage, commission, and transaction costs. New Shares issued under the SPP will rank equally with existing Auswide shares from their date of issue.

New Shares issued under the SPP will be issued at the same price as the Placement of \$4.00 per New Share.

Full details of the SPP are set out in the Share Purchase Plan Booklet, which will be made available to Eligible Shareholders today.

Eligible Shareholders who have elected to receive electronic communications will receive details of how to obtain a copy of the Share Purchase Plan Booklet and their personalised Application Form via email. All other Eligible Shareholders will receive a letter via post with instructions on how to access a copy of the Share Purchase Plan Booklet and their personalised Application Form.

Copies of the letter to shareholders and Share Purchase Plan Booklet are attached to this announcement.

Eligible Shareholders are encouraged to read the Share Purchase Plan Booklet carefully, and if in any doubt about whether or not to participate in the SPP, to seek advice from a professional adviser who is licensed by ASIC to give that advice before participating.

If you have any questions in relation to the SPP, visit the SPP offer website (www.computersharecas.com.au/ABASPP) or please call the Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia), between 8:30am and 5:00pm (AEST), Monday to Friday during the SPP offer period.

Key Dates for the SPP

Event	Date
Record date for eligibility to participate in the SPP	7:00pm (AEST) Friday, 16 August 2024
SPP offer opens and SPP offer booklet dispatched	Monday, 26 August 2024
SPP offer closes	5:00pm (AEST) Wednesday, 11 September 2024
Announcement of results of SPP	Monday, 16 September 2024
Settlement and allotment of SPP shares	Wednesday, 18 September 2024
Normal trading of SPP shares and despatch of holding statements	Thursday, 19 September 2024
Dividend Record Date	Friday, 20 September 2024

The above timetable is indicative only and subject to change. The commencement of trading and quotation of New Shares issued under the SPP is subject to confirmation from ASX. Subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable rules, Auswide

¹ The SPP is subject to an aggregate cap of \$3.0 million. Auswide may scale back applications under the SPP at its absolute discretion, including if it receives applications above that amount.

Small things. Big difference.

reserves the right to amend this timetable at any time, including extending the period for the SPP or accepting late applications, either generally or in particular cases, without notice. All times above are to Australian Eastern Standard Time (AEST).

This announcement is authorised by the Board.

For more information contact:



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About Auswide Bank Ltd

Auswide Bank became Australia's tenth and Queensland's third Australian owned bank, listed and trading on the ASX, on April 1, 2015. The company had operated as a building society since 1966.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Auswide Bank offers Australians an extensive range of personal and business banking products & services issued directly or in partnership with leading service providers via an omni-channel distribution strategy which includes branches, strategic relationships and online & digital channels.

Small things. Big difference.

Important Notices:

This announcement should be read subject to the disclaimer in the investor presentation released by Auswide to the ASX on 19 August 2024 (as if references in that disclaimer to “this Presentation” were to “this announcement”). This announcement is for information purposes only and is not financial product or investment advice, or financial, accounting, legal or tax advice. This announcement is not an invitation, offer, solicitation, inducement or recommendation to subscribe for, buy or sell shares in Auswide in any jurisdiction and neither this announcement nor anything in it shall form any part of any contract or commitment for the acquisition or sale of shares in Auswide.

The information in this announcement does not contain all the information necessary to fully evaluate an investment in Auswide. It should be read in conjunction with the other materials lodged with ASX in relation to the Acquisition, the Proposed Merger and the ‘Offer’ (comprising the Placement and the SPP) (including the investor presentation and the key risks set out therein), and Auswide’s other periodic and continuous disclosure announcements. This announcement has been prepared without taking into account the objectives, financial or tax situation or needs of individuals. Before making an investment decision, prospective investors should consider the information in this announcement and in the investor presentation in relation to the Acquisition, the Proposed Merger and the Offer having regard to their own objectives, financial and tax situation and needs, and should seek legal, tax and other professional advice. Auswide is not licensed to provide financial product advice in respect of an investment in shares.

This announcement has been prepared for release in Australia. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or to persons acting for the account or benefit of persons in the United States, or in any jurisdiction in which such an offer would be illegal. The New Shares have not been, nor will be, registered under the U.S. Securities Act of 1933 or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares may not be offered or sold, directly or indirectly, to persons in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. The New Shares will not be offered and sold, directly or indirectly, to any person in the United States.

Forward looking information

This announcement contains certain forward-looking statements, opinions or estimates or statements about future events or matters. These statements can be identified by the use of words such as “will”, “may”, “expect”, “indicative”, “guidance”, “intend”, “seek”, “would”, “should”, “could”, “continue”, “plan”, “probability”, “risk”, “forecast”, “likely”, “estimate”, “anticipate”, “believe”, “target”, “aim” and similar expressions and include, without limitation, statements regarding the intention, belief, expectation, strategy or objectives of Auswide and/or its management, the ‘Acquisition’ and/or other potential acquisitions, the ‘Proposed Merger’, ‘MergeCo’, the financial condition, results of operations and business of Auswide and MergeCo, market conditions, the outcome of each of the Placement and SPP and the use of proceeds therefrom.

Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks and uncertainties and other factors that are beyond the control of Auswide, its directors and management. This includes statements about market and industry trends, which are based on interpretations of current market conditions.

Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such statements and any projections and assumptions on which these statements are based. These statements may assume the success of Auswide’s business strategies. The success of any of those strategies will be realised in the period for which the forward-looking statement may have been prepared or otherwise. Readers are cautioned not to place undue reliance on forward-looking statements and except as required by law or regulation, none of Auswide, its representatives or advisers assumes any obligation to update these forward-looking statements. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in this announcement. The forward-looking statements are based on information available to Auswide as at the date of this announcement. Except as required by law or regulation (including the ASX Listing Rules), none of Auswide, its representatives or advisers undertakes any obligation to provide any additional or updated information whether as a result of a change in expectations or assumptions, new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

Small things. Big difference.

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ABA
MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Not for release to US wire services or distribution in the United States

26 August 2024

Dear Shareholder

Share Purchase Plan - Letter to Eligible Shareholders

On behalf of the Board of Auswide Bank Ltd (ACN 087 652 060) (**Company** or **Auswide**), I am pleased to offer you the opportunity to subscribe for fully paid ordinary shares in the Company (**Shares**) under Auswide's Share Purchase Plan which was announced to the ASX on Monday, 19 August 2024 (**SPP**).

The SPP allows shareholders who were registered as holders of Shares as at 7.00pm (AEST) on Friday, 16 August 2024 (**Record Date**) and whose address on Auswide's share register is in Australia or New Zealand (**Eligible Shareholders**) to apply for up to \$30,000 of Shares (**New Shares**).

The issue price for the New Shares under the SPP is \$4.00 per New Share (**Issue Price**) which is the same price as the Company's recent underwritten placement to institutional, sophisticated and professional investors which was announced on Monday, 19 August 2024 (**Placement** and, together with the SPP, the **Offer**). Auswide announced the completion of the Placement on Tuesday, 20 August 2024, which raised \$12 million.

The SPP is subject to an aggregate cap of \$3 million and is not underwritten. Auswide may scale back applications under the SPP at its absolute discretion, including if the aggregate amount applied for under the SPP exceeds Auswide's requirements. There is no minimum amount that Auswide is seeking to raise under the SPP.

The proceeds from the Placement and SPP will be used to fund:

- Auswide's immediate regulatory Common Equity Tier 1 capital requirements upon the acquisition of Specialist Equipment Leasing Finance Company Pty Ltd (ACN 099 591 616) (**Selfco**) and a portfolio of loan receivables from Selfco and Eticore SD Pty Ltd as trustee for the Selfco Warehouse Trust 2020-1 (together, the **Selfco Acquisition**);
- Selfco's expected asset growth for approximately 12 months; and
- transaction costs relating to the acquisition of Selfco, the Placement and the SPP.

As announced to the ASX on Monday, 19 August 2024, Auswide and MyState Limited (**MyState**) have also entered into a scheme implementation agreement to give effect to a proposed merger to be structured such that all of the shares on issue in Auswide (including the New Shares) will be acquired by MyState in exchange for shares in MyState (**Proposed Merger**).

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For further information in relation to the Offer, the Selfco Acquisition and the Proposed Merger, please refer to Auswide's ASX releases dated Monday, 19 August 2024 available on www.asx.com.au under the Company's code "ABA". In particular, you should have regard to the 'Key Risks' section of the Company's investor presentation.

Participation by Eligible Shareholders

Participation in the SPP is optional and is open to Eligible Shareholders, being persons who were registered as holders of Shares as at the Record Date and whose address on Auswide's share register is in Australia or New Zealand. If you choose not to participate in the SPP you will continue to hold the same number of Shares, however your interest in Auswide will be diluted.

Your entitlement to participate in the SPP is not transferrable and, therefore, you will not receive any value for your entitlement.

Eligible Shareholders who are custodians holding Shares on behalf of Eligible Beneficiaries are also invited to participate in the SPP on the terms and conditions set out in the SPP Booklet (defined below). Shareholders in the United States are not eligible to participate in the SPP. Similarly, shareholders (including custodians and nominees) who hold Shares on behalf of persons in the United States or elsewhere outside Australia and New Zealand are not eligible to participate in the SPP on behalf of those persons.

The Company is offering Eligible Shareholders the opportunity under the SPP to acquire between \$500 (minimum) and \$30,000 (maximum) worth of New Shares in increments of \$500 at the Issue Price.

Eligible Auswide directors have indicated they intend to participate in the SPP.

How to access the SPP Booklet

Full details of the SPP and how to participate are set out in the Auswide Bank Ltd Share Purchase Plan Booklet (**SPP Booklet**) available on www.asx.com.au under the Company's code "ABA", and at the SPP website (<https://www.computersharecas.com.au/ABASPP>), alongside your personalised Application Form.

Hard copies of the SPP Booklet and your personalised Application Form are also available free of charge during the offer period upon request to the Company's share registry, Computershare Investor Services Pty Limited (the **Registry**), at any time from 8.30am to 5.00pm (AEST) Monday to Friday on 1300 850 505 (callers within Australia) or +61 3 9415 4000 (callers outside Australia) during the SPP offer period.

Eligible Shareholders are encouraged to read the SPP Booklet carefully, and if in any doubt about whether or not to participate in the SPP, you should seek advice from a professional adviser who is licensed by ASIC to give that advice before participating.

How to apply

To apply for New Shares under the SPP, please follow the instructions online by visiting the SPP website (<https://www.computersharecas.com.au/ABASPP>).

You can apply for New Shares under the SPP through one of the following methods:

- **Option 1:**

You can make a payment by BPAY®. To do this, you must use the specific biller code and unique reference number (used to identify your holding) shown on your personalised Application Form (accessible online at the SPP website: <https://www.computersharecas.com.au/ABASPP>) as the customer reference number when making payment.

BPAY® payments must be made from an Australian dollar account of an Australian financial institution.

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- **Option 2:**

For New Zealand Eligible Shareholders only, that are unable to pay by BPAY®, you may elect to make payment by electronic funds transfer (EFT). Your personalised Application Form is available at www.investorcentre.com. Please follow the instructions on the Application Form for details on how to pay by EFT.

You do not need to return your Application Form under either option. You will not be able to withdraw or revoke your application or BPAY® or EFT payment once you have submitted it or change the amount of New Shares you have applied for.

You must ensure that your application and payment is received (in cleared funds) by 5.00pm (AEST) on Wednesday, 11 September 2024.

Issue price of New Shares to be issued under the SPP

The Issue Price of \$4.00 per New Share, being the price at which Shares were issued under the Placement, represents a:

- 8.05% discount to the last close share price of \$4.35 on Friday, 16 August 2024, being the business day prior to the announcement of the Offer; and
- 6.01% discount to the 5-day volume weighted average market price of \$4.26 per Share up to and including Friday, 16 August 2024.

New Shares issued under the SPP will rank equally with existing Auswide shares from their date of issue and it is intended that New Shares issued under the SPP will be issued prior to the record date for Auswide's final dividend for the financial year ended 30 June 2024.

Scale back and oversubscriptions

The amount that each Eligible Shareholder can apply for under the SPP is capped at \$30,000. The SPP is also subject to a maximum subscription cap of \$3 million in aggregate. Applications over this amount will be scaled back at the absolute discretion of ABA.

If there is a scale back, you may not receive all the New Shares for which you have applied and the difference between the application monies received from you, and the number of New Shares allocated to you multiplied by the Issue Price, will be refunded to you without interest. Please refer to the SPP Booklet for further information.

Key dates for the SPP

Event	Indicative date
Record Date (the date on which eligibility to participate in the SPP was determined)	7:00pm, Friday, 16 August 2024
Announcement of the SPP	Monday, 19 August 2024
SPP opens and SPP Booklet dispatched	Monday, 26 August 2024
SPP closes	5:00pm, Wednesday, 11 September 2024
Announcement of results of SPP	Monday, 16 September 2024
Settlement and allotment of SPP shares	Wednesday, 18 September 2024
Normal trading of SPP shares and dispatch of holding statements	Thursday, 19 September 2024
Dividend Record Date	Friday, 20 September 2024

Note: The above timetable (and each reference to it or to the dates in this letter) is indicative only and subject to change. The commencement of trading and quotation of New Shares issued under the SPP is subject to confirmation from ASX. Subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable rules, Auswide reserves the right to amend this timetable at any time, including extending the period for the SPP or accepting late applications, either generally or in particular cases, without notice. All dates and times are Australian Eastern Standard Time (AEST).

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Additional Information

If you would like to participate in the SPP, please submit your application together with payment on or before the SPP closing date, being **5.00pm (AEST) on Wednesday, 11 September 2024** (unless varied or extended).

For more information, please contact the Registry from 8.30am to 5.00pm (AEST) Monday to Friday on 1300 850 505 (callers within Australia) or +61 3 9415 4000 (callers outside Australia).

Yours faithfully,



Sandra Birkenleigh
Chair
Auswide Bank Ltd

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Disclaimer

This letter should be read subject to the Important Notice and disclaimers in the SPP Booklet (as if references in that disclaimer to "this Booklet" were to "this letter"). This letter is for information purposes only and is not financial product or investment advice, or financial, accounting, legal or tax advice. This letter is not an invitation, offer, solicitation, inducement or recommendation to subscribe for, buy or sell shares in Auswide in any jurisdiction and neither this letter nor anything in it shall form any part of any contract or commitment for the acquisition or sale of shares in Auswide.

The information in this letter does not contain all the information necessary to fully evaluate an investment in Auswide. It should be read in conjunction with the other materials lodged with ASX in relation to the Acquisition, the Proposed Merger and the Offer (including the SPP Booklet, and the investor presentation and the key risks set out therein), and Auswide's other periodic and continuous disclosure announcements. This letter has been prepared without taking into account the objectives, financial or tax situation or needs of individuals. Before making an investment decision, prospective investors should consider the information in this letter, the SPP Booklet and the other materials lodged with ASX in relation to the Acquisition, the Proposed Merger and the Offer having regard to their own objectives, financial and tax situation and needs, and should seek legal, tax and other professional advice. Auswide is not licensed to provide financial product advice in respect of an investment in shares.

If you are in any doubt about whether to participate in the SPP, you should seek advice from a professional adviser who is licensed by ASIC to give that advice before participating. To the extent of any inconsistency between this letter and the SPP Booklet, the SPP Booklet prevails to the extent of the inconsistency.

This letter is intended for use only in connection with the offer of New Shares to Eligible Shareholders in Australia or New Zealand. No action has been taken to permit an offering of New Shares in any jurisdiction outside of Australia and New Zealand. The distribution of this letter or the SPP Booklet (and any electronic copies) may be restricted by law and persons (including nominees and custodians) who come into possession of it should observe any such restrictions, including those set forth below.

This letter may not be released to US wire services or distributed in the United States. This letter does not constitute an offer to sell, or a solicitation of an offer to buy, any New Shares in the United States or in any jurisdiction in which such an offer would be unlawful. The New Shares have not been, and will not be, registered under the US Securities Act of 1933, as amended (**US Securities Act**) or the securities laws of any US state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly, in the United States. Accordingly, the New Shares under the SPP may be offered and sold only outside the United States in "offshore transactions" (as defined in Rule 902(h) under the US Securities Act) in reliance on Regulation S under the US Securities Act.

Important information for Eligible Shareholders in New Zealand

The New Shares are not being offered or sold to the public within New Zealand other than to existing shareholders of Auswide with registered addresses in New Zealand to whom the offer of New Shares is being made in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2021.

This letter has not been registered, filed with or approved by any New Zealand regulatory authority under the Financial Markets Conduct Act 2013. This letter is not a product disclosure statement under New Zealand law and is not required to, and may not, contain all the information that a product disclosure statement under New Zealand law is required to contain.

Important information for custodians

Due to legal restrictions, nominees and custodians may not distribute this letter or the SPP Booklet (and any electronic copies) to any person in, and may not participate in the SPP on behalf of any beneficial Shareholder from, the United States or any other country outside Australia or New Zealand except with the consent of Auswide.

Forward-looking statements

The information in this letter is for general information only and contains forward looking statements, opinions or estimates or statements about future matters (each a **forward looking statement**). Such forward looking statements can be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and include, without limitation, statements regarding Auswide's intent, belief or expectations, plans, strategies, objectives of management, the proposed Selfco Acquisition and/or other potential acquisitions, the Proposed Merger, 'MergeCo', the financial condition, results of operations and business of Auswide or MergeCo, market conditions, the outcome of the Placement and SPP and the use of proceeds therefrom, Auswide's expected final dividend for FY24 and Auswide's FY25 outlook and priorities, and the risk factors set out in the investor presentation.

Auswide gives no undertaking to update this information over time (subject to legal or regulatory requirements). Any forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Forward-looking statements involve known and unknown risks, uncertainties and other factors that are outside the control of Auswide, its related bodies corporate and affiliates and each of their respective directors, securityholders, officers, employees, partners, agents, advisers and management and may cause Auswide's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by these forward-looking statements. Any forward-looking statements in this letter are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

Shareholders are strongly cautioned not to place undue reliance on forward looking statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the geopolitical tensions such as the Russian-Ukrainian War and Israel-Palestine conflict, and the ongoing impacts associated with the COVID 19 pandemic.

Neither Auswide nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this letter will actually occur. In addition, please note that past performance is no guarantee or indication of future performance. Possible factors that could cause Auswide's results or performance to differ materially from those expressed in any of Auswide's forward looking statements included in the risk factors set out in the investor presentation.

The forward-looking statements are based on information available to Auswide as at the date of this letter. Except as required by applicable laws or regulations, none of Auswide, its representatives or advisers undertakes to provide any additional information or revise the statements in this letter, whether as a result of a change in expectations or assumptions, new information, future events, results or circumstances.

Small things. Big difference.

Auswide Bank Ltd

Share Purchase Plan Booklet

Eligible Shareholders have the opportunity to participate in the Share Purchase Plan by applying for up to \$30,000 worth of new fully paid ordinary shares in Auswide. Details of the offer and how to participate are set out in this Booklet.

This Booklet may not be released to US wire services or distributed in the United States.

Except with the consent of Auswide, this Booklet may not be distributed elsewhere outside of Australia and New Zealand.

KEY DATES

Record Date (the time that eligibility to participate in the Share Purchase Plan is determined)	7.00pm on Friday, 16 August 2024
Opening Date	Monday, 26 August 2024
Closing Date	5.00pm on Wednesday, 11 September 2024
Issue and allotment of New Shares	Wednesday, 18 September 2024
Despatch of holding statements and commencement of trading of New Shares	Thursday, 19 September 2024

This timetable (and each reference in this Booklet to a date specified in the timetable) is indicative only and Auswide may, at its absolute discretion, vary any of the above dates by lodging a revised timetable with the Australian Securities Exchange (**ASX**). All times referred to in this Booklet are Australian Eastern Standard Time.

IMPORTANT NOTICE

If you are an Eligible Shareholder, this Booklet contains important information and requires your immediate attention. It is an important document, and you should read both it and your personalised Application Form carefully and in full.

The offer of New Shares under the Share Purchase Plan (**SPP**) is made in accordance with Australian Securities and Investments Commission (**ASIC**) Corporations (Share and Interest Purchase Plans) Instrument 2019/547, which grants relief from the requirement to issue a disclosure document for the SPP. This Booklet is not a prospectus under Chapter 6D of the Corporations Act 2001 (Cth) (the Corporations Act) and has not been lodged with ASIC.

If you have any questions in relation to how to participate in the SPP after reading this Booklet, please contact Auswide's share registry, Computershare Investor Services Pty Limited (the **Registry**), from 8.30am to 5.00pm Monday to Friday on 1300 850 505 (callers within Australia) or +61 3 9415 4000 (callers outside Australia) during the SPP Offer period.

This Booklet does not constitute or provide financial advice and has been prepared without taking into account your particular objectives, financial situation or needs. If you are in any doubt about whether to participate in the SPP, you should seek advice from a professional adviser who is licensed by ASIC to give that advice before participating.

All references in this booklet to either dollars or \$ are to Australian dollars.

Offering restrictions

This Booklet is intended for use only in connection with the offer of New Shares to Eligible Shareholders in Australia or New Zealand. No action has been taken to permit an offering of New Shares in any jurisdiction outside of Australia and New Zealand. The distribution of this Booklet (and any electronic copies) may be restricted by law and persons (including nominees and custodians) who come into possession of it should observe any such restrictions, including those set forth below.

This Booklet may not be released to US wire services or distributed in the United States. This Booklet does not constitute an offer to sell, or a solicitation of an offer to buy, any New Shares in the United States or in any jurisdiction in which such an offer would be unlawful. The New Shares have not been, and will not be, registered under the US Securities Act of 1933, as amended (**US Securities Act**) or the securities laws of any US state or

other jurisdiction of the United States and may not be offered or sold, directly or indirectly, in the United States. Accordingly, the New Shares under the SPP may be offered and sold only outside the United States in “offshore transactions” (as defined in Rule 902(h) under the US Securities Act) in reliance on Regulation S under the US Securities Act.

Important information for Eligible Shareholders in New Zealand

The New Shares are not being offered or sold to the public within New Zealand other than to existing shareholders of Auswide with registered addresses in New Zealand to whom the offer of New Shares is being made in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2021.

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Important information for custodians

Due to legal restrictions, nominees and custodians may not distribute this Booklet (and any electronic copies) to any person in, and may not participate in the SPP on behalf of any beneficial Shareholder from, the United States or any other country outside Australia or New Zealand except with the consent of Auswide.

Forward-looking statements

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Auswide gives no undertaking to update this information over time (subject to legal or regulatory requirements). Any forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Forward-looking statements involve known and unknown risks, uncertainties and other factors that are outside the control of Auswide, its related bodies corporate and affiliates and each of their respective directors, securityholders, officers, employees, partners, agents, advisers and management and may cause Auswide’s actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by these forward-looking statements. Any forward-looking statements in this Booklet are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

Investors are strongly cautioned not to place undue reliance on forward looking statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the geopolitical tensions such as the Russian-Ukrainian War and Israel-Palestine conflict, and the ongoing impacts associated with the COVID 19 pandemic.

Neither Auswide nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this Booklet will actually occur. In addition, please note that past performance is no guarantee or indication of future performance. Possible factors that could cause Auswide’s results or performance to differ materially from those expressed in any of Auswide’s forward looking statements include the risk factors set out in the Investor Presentation.

The forward-looking statements are based on information available to Auswide as at the date of this Booklet. Except as required by applicable laws or regulations, none of Auswide, its representatives or advisers undertakes to provide any additional information or revise the statements in this Booklet, whether as a result of a change in expectations or assumptions, new information, future events, results or circumstances.

LETTER FROM THE CHAIR

26 August 2024

Dear Shareholder

On behalf of the Directors of Auswide Bank Ltd (**Auswide**), I am pleased to offer Eligible Shareholders the opportunity to participate in the Share Purchase Plan (**SPP**). The SPP allows Eligible Shareholders to purchase up to \$30,000 worth of new fully paid ordinary shares (**New Shares**) in Auswide, without incurring brokerage or transaction costs. The SPP is subject to an aggregate cap of \$3 million and is not underwritten. Auswide may scale back applications under the SPP at its absolute discretion, including if the aggregate amount applied for under the SPP exceeds Auswide's requirements.

On 19 August 2024, Auswide announced a placement of new fully paid ordinary shares (**Placement Shares**) to institutional, sophisticated and professional investors, which raised \$12 million (**Placement**). Proceeds from the Placement and SPP will be used to fund Auswide's immediate regulatory Common Equity Tier 1 capital requirements upon the acquisition of Specialist Equipment Leasing Finance Company Pty Ltd (ACN 099 591 616) (**Selfco**) and a portfolio of loan receivables from Selfco and Eticore SD Pty Ltd as trustee for the Selfco Warehouse Trust 2020-1 (together, the **Selfco Acquisition**), Selfco's expected asset growth for approximately 12 months, and transaction costs relating to the acquisition of Selfco, the Placement and the SPP.

Further details in relation to the Placement and a summary of some of the key risks associated with an investment in Auswide, are set out in the announcement and investor presentation released to the Australian Securities Exchange (**ASX**) by Auswide on 19 August 2024 (together, the **Investor Presentation**).

As announced on 19 August 2024, Auswide and MyState Limited (**MyState**) have entered into a scheme implementation agreement to give effect to a proposed merger to be structured such that all of the shares on issue in Auswide (including the New Shares) will be acquired by MyState in exchange for shares in MyState (**Proposed Merger**). For further information, refer to Auswide's announcement 'Unaudited FY24 results, Merger with MyState, Acquisition of Selfco and Equity Raising' dated 19 August 2024.

Issue Price

The SPP provides Eligible Shareholders (as defined in this Booklet) with the opportunity to purchase New Shares at an Issue Price of \$4.00 per New Share, being the price at which Placement Shares were issued under the Placement.

You may apply for a parcel of New Shares in \$500 increments up to \$30,000.

New Shares will rank equally with existing Shares.

Participation

Participation in the SPP is optional and is open to Eligible Shareholders, being persons who at 7.00pm (Australian Eastern Standard Time) on Friday, 16 August 2024 were registered as holders of Shares and whose address on Auswide's share register is in Australia or New Zealand.

Eligible Shareholders who are custodians holding Shares on behalf of Eligible Beneficiaries are also invited to participate in the SPP on the terms and conditions set out in this Booklet. Shareholders in the United States are not eligible to participate in the SPP. Similarly, Shareholders (including custodians and nominees) who hold Shares on behalf of persons in the United States or elsewhere outside Australia and New Zealand are not eligible to participate in the SPP on behalf of those persons (except with the consent of Auswide).

Auswide will not issue New Shares to an applicant under the SPP if those New Shares, either alone or in conjunction with the issue of New Shares under other applications for New Shares received by Auswide, would contravene any law or the ASX Listing Rules.

How to apply for New Shares

The SPP opens on Monday, 26 August 2024 and closes at 5.00pm (Australian Eastern Standard Time) on Wednesday, 11 September 2024.

If you are an Eligible Shareholder who wishes to participate in the SPP, you may apply for New Shares under the SPP by any of:

- **Option 1:** making payment directly by BPAY® in accordance with the instructions on your personalised application form (**Application Form**) (your personalised Application Form may be downloaded from www.computersharecas.com.au/ABASPP). Please make sure you use the specific biller code and unique reference number (used to identify your holding) on your personalised Application Form; or
- **Option 2 (New Zealand shareholders only):** if you are unable to make payment via BPAY you may elect to make payment by electronic funds transfer (**EFT**). Your personalised Application Form is available at www.investorcentre.com. Please follow the instructions on the Application Form for details on how to pay by EFT.

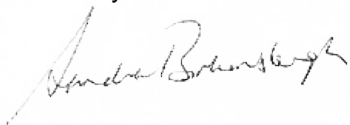
You do not need to return an Application Form under either option. The application monies (including any Custodian Certificate, if applicable) must be received **no later than 5.00pm** (Australian Eastern Standard Time) on Wednesday, 11 September 2024. Regardless of when (during the SPP Offer period) you submit your application and funds, your application will be deemed to be made and received at 5.00pm on Wednesday, 11 September 2024.

You will not be able to withdraw or revoke your application or application monies once you have submitted it or change the amount of your application.

This Booklet contains further information about the SPP, including the terms and conditions of the SPP and various defined terms used throughout this Booklet. The terms and conditions set out the relevant criteria for determining eligibility to participate in the SPP as well as rules relating to applications for New Shares under the SPP. The Board recommends you read this Booklet and the Investor Presentation (in particular the key risks described therein) before deciding whether to participate in the SPP.

On behalf of the Board, I thank you for your continued support of Auswide.

Yours faithfully



Sandra Birkenleigh
Chair
Auswide Bank Ltd

SPP TERMS AND CONDITIONS

Important notice

If you apply to participate in the SPP, you accept the risk that the market price of Shares may change between the date of the SPP Offer and the date when New Shares are issued to you under the SPP. As such, it is possible that, up to or after the date you receive New Shares under the SPP, you may be able to buy Shares on the ASX at a lower price than the Issue Price under the SPP.

By participating in the SPP you will be deemed to have accepted, and will be bound by, these terms and conditions. Eligible Shareholders who receive New Shares will also be bound by the constitution of Auswide.

Unless the context requires otherwise, capitalised terms used in these terms and conditions will have the meaning given to them elsewhere in this Booklet.

1 Offer

- 1.1 Auswide Bank Ltd (**Auswide**) offers each Eligible Shareholder the opportunity to purchase up to \$30,000 worth of new fully paid ordinary shares in Auswide (**New Shares**) under the Share Purchase Plan (**SPP**) subject to and in accordance with the terms and conditions set out below (such offer, the **SPP Offer**).
- 1.2 The SPP Offer opens on Monday, 26 August 2024 (**Opening Date**) and closes at 5.00pm (Australian Eastern Standard Time) on Wednesday, 11 September 2024 (or such other date as Auswide determines in its absolute discretion) (**Closing Date**).
- 1.3 The SPP Offer is non-renounceable and, therefore, Eligible Shareholders cannot transfer their right to purchase New Shares to any third party.
- 1.4 The SPP Offer to each Eligible Shareholder (whether as a Custodian or on its own account) is made on the same terms and conditions.
- 1.5 All references to \$ or dollars in this Booklet are references to Australian dollars unless otherwise indicated.
- 1.6 All references to time in these SPP terms and conditions are references to Australian Eastern Standard Time, unless otherwise indicated.

2 Eligible Shareholders

- 2.1 You are an **Eligible Shareholder** who is eligible to participate in the SPP if you:
 - (a) were registered on Auswide's share register (**Register**) as a holder of one or more ordinary shares in Auswide (**Shares**) at 7.00pm (Australian Eastern Standard Time) on Friday, 16 August 2024 (**Record Date**);
 - (b) have a registered address in either Australia or New Zealand; and
 - (c) are not in the United States and are not acting for the account or benefit of a person in the United States.
- 2.2 Eligible Shareholders who are "custodians" (as defined in ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547) (**Custodians**) may participate in the SPP Offer in accordance with clauses 3.2 and 4.5.
- 2.3 The SPP Offer is not made to holders of Shares with a registered address outside of Australia and New Zealand.
- 2.4 The SPP Offer is being made to New Zealand shareholders in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2021.

3 Joint holders and Custodians

- 3.1 If two or more persons are registered on the Register as jointly holding Shares, they are taken to be a single registered holder of Shares for the purposes of determining whether they are an Eligible Shareholder, and an agreement, acknowledgement or certification given by any of them is taken to be an agreement, acknowledgement or certification given by all of them.
- 3.2 Subject to these terms and conditions, Eligible Shareholders who are Custodians may participate in the SPP on behalf of each Eligible Beneficiary on whose behalf they hold Shares. Shareholders who are Custodians who hold Shares on behalf of persons in the United States are not eligible to participate in the SPP on behalf of those persons.
- 3.3 An **Eligible Beneficiary** is a person:
- (a) on whose behalf a Custodian holds Shares as at the Record Date;
 - (b) who has a registered address in either Australia or New Zealand; and
 - (c) who is not in the United States and is not acting for the account or benefit of a person in the United States.

4 Applications for New Shares

- 4.1 Eligible Shareholders are entitled to apply for New Shares in \$500 increments up to a maximum of \$30,000.
- 4.2 Eligible Shareholders who wish to apply for New Shares must either:
- (a) make a payment for the appropriate amount via BPAY® in accordance with the instructions on the Application Form so that it is received prior to the Closing Date. Please make sure you use the specific biller code and unique reference number (used to identify your holding)

shown on your personalised Application Form; or

- (b) **New Zealand shareholders only** – if you are unable to make payment via BPAY you may make payment by electronic funds transfer. Your personalised Application Form is available at www.investorcentre.com. Please follow the instructions on the Application Form for details on how to pay by EFT.
- 4.3 There is no need to return your Application Form under either option, but you will be taken to have made the statements, agreements, acknowledgements, confirmations, representations, warranties, acceptances, authorisations, declarations and certifications that are set out in the Application Form.
- 4.4 Eligible Shareholders who receive more than one offer under the SPP (for example, because they hold Shares in more than one capacity or in different registered holdings) may apply using the details on different Application Forms for New Shares but may not apply for New Shares with an aggregate value of more than \$30,000.
- 4.5 If you wish to subscribe for New Shares as a Custodian for one or more Eligible Beneficiaries, you must also complete and submit a certificate that contains details of the participating Eligible Beneficiaries, including their name, address, the number of participating Eligible Beneficiaries, the number of Shares you hold on their behalf, and the number of New Shares you have been instructed to apply for on their behalf which complies with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (**Custodian Certificate**) before your application will be accepted. Applications by Custodians that are not accompanied by a duly completed Custodian Certificate will be rejected. Custodian Certificates not received by the Closing Date will be rejected. Custodians wishing to participate on behalf of a beneficiary or beneficiaries must email custodians@computershare.com.au for further information about the custodian

application process and for a copy of the Custodian Certificate.

- 4.6 If you hold Shares as a trustee or nominee for another person, but are not a Custodian, you cannot participate for beneficiaries in the manner described in clause 4.5. In this case, the rules in clause 4.4 apply.
- 4.7 Auswide and its officers and agents may accept or reject your application for New Shares in whole or in part (including by rounding down to the nearest valid increment of \$500) at their absolute discretion including, without limitation, if:
- (a) your application does not comply with these terms and conditions;
 - (b) it appears you are not an Eligible Shareholder or, if you are a Custodian, it appears that you are not applying on behalf of Eligible Shareholders;
 - (c) your BPAY® payment or, if you are a New Zealand Shareholder, your EFT is not received by the Registry by the Closing Date;
 - (d) your BPAY® payment or EFT is incomplete or invalid;
 - (e) Auswide believes on reasonable grounds that you are applying to purchase more than \$30,000 worth of New Shares in aggregate (including as a result of Shares you hold directly, jointly or through a Custodian or nominee arrangement) or, if you are a Custodian, it appears on reasonable grounds that you are applying on behalf of a beneficiary for more than \$30,000 worth of New Shares in aggregate, or not an amount in increments of \$500;
 - (f) payment of the application monies is not submitted in Australian dollars; or
 - (g) the amount of your BPAY® payment or, if you are a New Zealand shareholder, your electronic funds transfer payment, is not equal to the amount of your application, in which event Auswide will, in its absolute discretion:
 - (i) reject your application and refund in full your application monies and

not allot any New Shares to you;
or

- (ii) allot to you the number of New Shares that would have been allotted had you applied for the highest designated amount that is less than the amount of your payment and refund to you the excess of your application monies.

- 4.8 If you are entitled to a refund of all or any of your application monies, the refund will be paid to you, without interest, as soon as practicable by direct credit to your nominated account (as recorded with the Registry).
- 4.9 Regardless of when (during the SPP Offer period) you submit your application and funds, all applications will be deemed to be made on the Closing Date. You will not be able to withdraw or revoke your application monies once you have submitted your application and paid your application monies or change the amount of your application, except as allowed by law.

5 Issue Price

- 5.1 The issue price per New Share (**Issue Price**) will be \$4.00 per New Share, being the price at which Placement Shares were issued under the Placement.
- 5.2 The current Share price can be obtained from the ASX and is listed in the financial and business section of major daily newspapers circulating in Australia.
- 5.3 You agree to pay the Issue Price per New Share for the number of New Shares calculated under clause 6.1 or, if there is a scale back, the number of New Shares calculated under clause 8.

6 Calculation and issue of New Shares

- 6.1 If you apply for New Shares under the SPP, you will apply for a certain value, rather than a certain number, of New Shares. If your application is accepted,

- Auswide will divide the value of your application monies by the Issue Price in order to determine the number of New Shares which, subject to scale back, will be issued to you.
- 6.2 If the calculation in clause 6.1 produces a fractional number, the number of New Shares issued to you will be rounded down to the nearest whole New Share.
- 6.3 New Shares will be issued on Wednesday, 18 September 2024 (**Issue Date**).
- 6.4 New Shares issued under the SPP will rank equally in all respects with existing Shares as at the Issue Date.
- 6.5 Auswide will apply to the ASX for quotation of the New Shares. It is anticipated that New Shares will be quoted on the ASX immediately after their issue.
- 6.6 The Registry will send holding statements in respect of the New Shares issued under the SPP on or around Thursday, 19 September 2024.
- (d) agree that your application will be irrevocable (that is, it cannot be withdrawn);
- (e) warrant that to the best of your knowledge, having made due enquiries, you are an Eligible Shareholder and are eligible to participate in the SPP, and agree to provide (and if applicable direct your nominee or Custodian provide) any requested substantiation of your eligibility to participate in the SPP and of your holding of Shares on the Record Date;
- (f) acknowledge that no interest will be paid on any application monies held pending the issue of New Shares or subsequently refunded to you for any reason;
- (g) acknowledge that Auswide and its officers and agents are not liable for any consequences of the exercise or non-exercise of discretions referred to in these terms and conditions;
- (h) agree to pay the Issue Price per New Share up to the maximum of:

7 Effect of applying to participate

- 7.1 By making a payment via BPAY® or EFT, you (on your own behalf and on behalf of each person for whose account you are acting, if applicable):
- (a) accept the SPP Offer and you irrevocably agree to the terms and conditions of the SPP and the terms and conditions of the Application Form;
- (b) acknowledge that you have received a copy of these SPP terms and conditions and that you have been informed that you should read these SPP terms and conditions carefully and in their entirety;
- (c) warrant that to the best of your knowledge, having made due enquiries, all details and statements in your application are true and complete and not misleading (including by omission);
- (i) the maximum value of your BPAY® payment; or
- (ii) if you are a New Zealand shareholder, the maximum value of your electronic funds transfer payment,
- (as determined by Auswide in its absolute discretion);
- (i) acknowledge and agree that:
- (i) you are not in the United States and are not acting for the account or benefit of a person in the United States (in the event that you act for the account or benefit of a person in the United States, you are not participating in the SPP in respect of that person);
- (ii) the New Shares have not been, and will not be, registered under the US Securities Act and, accordingly, may not be offered or sold, directly or indirectly, in the United States;

- (iii) you have not, and will not, send, release or distribute this Booklet or any materials relating to the SPP to any person in the United States or elsewhere outside Australia and New Zealand;
 - (iv) if in the future you decide to voluntarily sell or otherwise transfer the New Shares, you will only do so in standard brokered transactions on the ASX, where neither you nor any person acting on your behalf knows, or has reason to know, that the sale has been pre-arranged with, or the purchaser is, a person in the United States; and
 - (v) if you are acting as a trustee, nominee or Custodian, each beneficial holder on whose behalf you are participating in the SPP is resident in Australia or New Zealand, and you have not sent this Booklet, or any materials relating to the SPP to any person outside of Australia and New Zealand (except with the consent of Auswide);
- (j) if you are applying for New Shares on your own behalf (and not as Custodian), certify, acknowledge and agree that:
- (i) you are not applying for New Shares with an aggregate application price of more than \$30,000 (including any New Shares which a Custodian has applied to purchase on your behalf under the SPP); and
 - (ii) the aggregate application price for the following does not exceed \$30,000:
 - (A) the New Shares the subject of the application;
 - (B) any other Shares issued to you under the SPP or any similar arrangement in the 12 months before the application;
 - (C) any other New Shares which you instruct a Custodian to acquire on your behalf under the SPP; and
- (D) any other Shares issued to a Custodian in the 12 months before the application as a result of an instruction given by you to the Custodian to apply for Shares on your behalf under an arrangement similar to the SPP, even though you may have received more than one offer under the SPP or received offers in more than one capacity under the SPP;
- (k) if you are a Custodian and are applying on behalf of an Eligible Beneficiary on whose behalf you hold Shares, certify, acknowledge and agree that:
- (i) you are a Custodian (as that term is defined in ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547);
 - (ii) you held Shares on behalf of the Eligible Beneficiary as at the Record Date who has instructed you to apply for New Shares on their behalf under the SPP and that, to the best of your knowledge and belief, the Eligible Beneficiary was provided with a copy of this Booklet before giving such instruction;
 - (iii) you are not applying for New Shares on behalf of any Eligible Beneficiary with an aggregate application price of more than \$30,000 under the SPP; and
 - (iv) the information in the Custodian Certificate submitted with your application is to the best of your knowledge, having made due enquiries, true, correct and not misleading;
- (l) accept the risks associated with any refund that may be dispatched to you by direct credit;

- (m) agree to be bound by the constitution of Auswide (as amended and as it may be amended from time to time in the future);
- (n) represent that, to the best of your knowledge and belief, in relation to your application for, and acquisition of, New Shares, you are in compliance with all relevant laws and regulations;
- (o) acknowledge that Auswide may vary the timetable set out in this Booklet at its absolute discretion by lodging a revised timetable with the ASX;
- (p) acknowledge that the market price of Shares may rise or fall between the date of the SPP Offer and the Issue Date and that the Issue Price you pay for New Shares may exceed the market price of Shares on the Issue Date;
- (q) acknowledge that there are risks associated with acquiring and holding Shares, including those described in the Investor Presentation;
- (r) acknowledge that none of Auswide or its subsidiaries or their respective directors, officers, employees, agents and advisers has provided you with any financial product, legal, investment or taxation advice in relation to the SPP, or has any obligation to provide such advice;
- (s) acknowledge that:
 - (i) as the Proposed Merger remains subject to the satisfaction of a number of conditions and the scheme implementation agreement entered into between Auswide and MyState in relation to the Proposed Merger may be terminated in certain circumstances, no assurance can be given as to whether or not the Proposed Merger will proceed;
 - (ii) if the Proposed Merger proceeds, any New Shares acquired by or on behalf of an Eligible Shareholder under the SPP will be acquired by MyState as part of the implementation of the Proposed Merger in consideration for the issue of shares in the capital of MyState;
- (iii) if the Proposed Merger proceeds and Eligible Shareholders' New Shares are acquired by MyState in consideration for the issue of shares in the capital of MyState, Eligible Shareholders will be exposed to:
 - (A) the risks associated with holding an investment in MyState; and
 - (B) possible tax consequences (in particular, subject to the availability of rollover relief, potential capital gains tax consequences), as a result of the transfer of their New Shares to MyState;
- (t) authorise Auswide and its officers and agents to do anything on your behalf reasonably necessary for the New Shares to be issued to you in accordance with these terms and conditions and to register you as the holder(s) of the New Shares issued to you;
- (u) acknowledge that Auswide may at any time determine that your application is valid, in accordance with the terms and conditions of the SPP; and
- (v) declare that you are at least 18 years of age and have full legal capacity and power to perform all your rights and obligations in respect of the SPP Offer.

8 Scale back

- 8.1 Auswide may in its absolute discretion undertake a scale back of applications for New Shares to the extent it sees fit (including if the aggregate amount applied for by all Eligible Shareholders exceeds Auswide's requirements or the aggregate SPP cap of \$3 million) and in the manner it sees fit (including by taking into account, among other factors, the size of your shareholding as at the Record Date). A "scale back" is a reduction in the number of New Shares issued (compared to the number applied for).

- 8.2 If there is a scale back, you may receive less than the parcel of New Shares for which you have applied.
- 8.3 If a scale back produces a fractional number of New Shares when applied to your parcel, the number of New Shares you will be allotted will be rounded down to the nearest whole number of New Shares.
- 8.4 If there is a scale back, the difference between the application monies received from you, and the number of New Shares allocated to you multiplied by the Issue Price, will be refunded to you without interest.

9 Dispute resolution

- 9.1 Auswide may settle, in any manner it deems appropriate, any difficulties, anomalies or disputes which may arise in connection with, or by reason of, the operation of the SPP whether generally or in relation to any participant or any application for New Shares, and its decision shall be conclusive and binding (in the absence of manifest error) on all participants and other persons to whom the determination relates.
- 9.2 The powers of Auswide under these terms and conditions may be exercised by the directors of Auswide or any delegate or representative of them.

10 Variation and termination

- 10.1 Auswide reserves the right at any time to:
- (a) subject to the ASX Listing Rules and the Corporations Act, amend or vary these terms and conditions;
 - (b) waive strict compliance with any provision of these terms and conditions;
 - (c) withdraw the SPP Offer or suspend or terminate the SPP;
 - (d) vary the timetable for the SPP, including the Closing Date; and
 - (e) not accept an application, not issue New Shares, or issue New Shares to a value

less than that applied for under the SPP by an Eligible Shareholder (including a Custodian applying on behalf of one or more Eligible Beneficiaries).

- 10.2 Any such amendment, variation, waiver, suspension, withdrawal, non-acceptance or termination will be binding on all Eligible Shareholders. Material amendments will be disclosed on ASX as soon as practicable.
- 10.3 In the event that the SPP is withdrawn or terminated, all application monies will be refunded. No interest will be paid on any money returned to you.

11 Privacy policy

- 11.1 Chapter 2C of the Corporations Act requires information about a securityholder (including your name, address and details of the securities you hold) to be included in the public register of the entity in which you hold securities. This information must continue to be included in the public register if you cease to be a securityholder.
- 11.2 Auswide and the Registry may collect personal information to process your application, implement the SPP and administer your holding of Shares. The personal information contained in the Register is also used to facilitate payments and corporate communications (including financial results, annual reports and other information to be communicated to holders of Shares) and to ensure compliance with legal and regulatory requirements, including Australian taxation laws and the Corporations Act.
- 11.3 Your personal information may be disclosed to joint investors, the Registry, securities brokers, third party service providers (including print and mail service providers, technology providers and professional advisers), related entities of Auswide and its agents and contractors, and the ASX and other regulatory authorities, and in any case, where disclosure is required or allowed by law (which may include disclosures to the Australian Taxation Office and other government or regulatory bodies or where you have consented to the

disclosure). In some cases, the types of organisations referred to above to whom your personal information may be disclosed may be located overseas.

- 11.4 Computershare Investor Services Pty Limited's privacy policies are available on its website:
<https://www.computershare.com/au>

12 Costs of participation

- 12.1 Auswide will not charge any brokerage, commissions or other transaction costs in respect of the application for, and allotment of, New Shares under the SPP.

13 Underwriting

- 13.1 The SPP is not underwritten.

14 Governing law

- 14.1 These terms and conditions are governed by the laws in force in New South Wales. Any dispute arising out of, or in connection with, these terms and conditions, or the SPP Offer, will be determined by the courts of New South Wales. By accepting the SPP Offer, you agree to submit to the exclusive jurisdiction of the courts in New South Wales. Other terms and conditions, and rights and obligations in respect of Shares, are contained in the constitution of Auswide.
- 14.2 The terms and conditions of the SPP prevail to the extent of any inconsistency with the Application Form.

For more information, please contact Auswide's share registry, Computershare Investor Services Pty Limited, from 8.30 am to 5.00 pm Monday to Friday on 1300 850 505 (callers within Australia) or +61 3 9415 4000 (callers outside Australia) during the SPP Offer period.

About Auswide

Auswide (ASX: ABA) became Australia's tenth and Queensland's third Australian owned bank, listed and trading on the ASX, on April 1, 2015. The company had operated as a building society since 1966.

Auswide has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Auswide offers Australians an extensive range of personal and business banking products & services issued directly or in partnership with leading service providers via an omni-channel distribution strategy which includes branches, strategic relationships and online & digital channels.

For further information, please visit: <https://www.auswidebank.com.au>