

Refinance of Debt Facilities

Stanmore Resources Limited has received binding commitments for the refinance of its existing debt facilities, comprised of a US\$350 million five-year amortising Term Loan Facility ("Term Loan"), as well as a US\$100 million Revolving Credit Facility ("RCF") and restructured Contingent Instrument facilities.

Commitments have been sourced from a syndicate of commercial banks and financial institutions, with the proceeds of the Term Loan used to repay the existing US\$210 million balance of the Acquisition Financing Facility, and for general corporate purposes. Commercial banks will provide the RCF which, alongside the extended GEAR facility, will replace existing undrawn working capital facilities.

Commenting on the refinance, CFO Shane Young said:

"Our successful refinance demonstrates Stanmore's competitive advantage as a pure-play metallurgical coal producer, with robust support from commercial banks and debt markets allowing Stanmore to upsize our existing debt position."

The facilities provide simplicity, balance sheet stability and certainty for shareholders, with terms reflective of Stanmore's transformed financial position."

Long-form documentation is expected to be completed by the end of October 2024.

This announcement is authorised for release by the Board of Stanmore Resources Limited.

Further Information

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About Stanmore Resources Limited (ASX: SMR)

Stanmore Resources Limited controls and operates the South Walker Creek, Poitrel and Isaac Plains Complex metallurgical coal mines as well as the undeveloped Eagle Downs, Lancewood, Isaac Plains underground and Isaac Plains South projects, in Queensland's prime Bowen Basin region. Stanmore Resources holds several additional high-quality prospective coal tenements located in Queensland's Bowen and Surat basins. The Company is focused on the creation of shareholder value via the efficient operation of its mining assets and the identification of further development opportunities within the region.

More information about Stanmore can be found at stanmore.au