

ASX ANNOUNCEMENT

27 August 2024

Macmahon Holdings Limited

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Update to Incident at Byerwen Mine, QLD

Macmahon (ASX: MAH) refers to its ASX announcement dated 23 August 2024 and provides an update and clarification on certain facts with respect to the incident at the Byerwen mine on 22 August 2024.

Based on current information, Macmahon understands the loaded dump truck was ascending the ramp leading out of the pit at low speed when the light vehicle approached from behind and ran into the rear of the dump truck.

Macmahon continues to fully cooperate with all relevant authorities and their investigations to understand what had occurred in more detail. Once more information is available, relevant stakeholders will be updated.

Macmahon is providing necessary assistance and support to all personnel involved, including the dump truck operator.

Macmahon's Managing Director and Chief Executive Officer, Michael Finnegan, said: "This is a tragic and sad incident which has impacted our whole team. We continue to support our people, especially friends and family of our deceased colleague, as well as the dump truck operator".

*** ENDS ***

This announcement was authorised for release by Michael Finnegan, Managing Director and Chief Executive Officer.

For further information, please contact:

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining and civil infrastructure services throughout Australia and Southeast Asia.

Macmahon's extensive experience in surface mining, underground mining and civil infrastructure has established the Company as the contractor of choice for resources, non-resources, public infrastructure and renewables projects across a range of locations and sectors.

Macmahon is focused on developing strong respectful relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.