

ASX Announcement

ASX: AND

27 August 2024

Court approves Scheme of Arrangement

Ansarada Group Limited (ASX:AND) (**'Ansarada'** or **'Company'**) refers to the proposed acquisition by DS Answer Pty Ltd, an entity owned by funds managed by CapVest, of 100% of the shares on issue in Ansarada by way of a scheme of arrangement (**'Scheme'**) and the proposed sale of Ansarada's ESG, GRC and Board products to an entity owned and controlled by Mr Samuel Riley (Ansarada's Chief Executive Officer and Executive Director) (the **'Carve-Out Transaction'**).

Ansarada is pleased to announce that the Supreme Court of New South Wales (**'Court'**) has today made orders approving the Scheme.

Ansarada expects to lodge a copy of the Court's orders approving the Scheme with the Australian Securities and Investments Commission (**'ASIC'**) tomorrow (Wednesday, 28 August 2024), at which time the Scheme will become Effective.

Ansarada will also request that the quotation of Ansarada Shares on the ASX be suspended from close of trading tomorrow (i.e. 4:00pm Wednesday, 28 August 2024).

Subject to the Scheme becoming Effective, it is expected that implementation of the Scheme will occur on Friday, 6 September 2024 (**'Implementation Date'**). On the Implementation Date, Ansarada Shareholders who have been recorded on Ansarada's share register as owning Ansarada Shares at 7:00pm (Sydney time) on Friday, 30 August 2024 (being the Record Date), will receive A\$2.50 cash consideration for each Ansarada Share they hold. The Carve-Out Transaction is also expected to complete on the Implementation Date (immediately prior to the implementation of the Scheme).

All dates and times are indicative only and are subject to change. Any changes will be announced through the ASX.

Further information

If you require further information or have questions in relation to the Scheme, the Carve-Out Transaction or the Explanatory Booklet, please visit the website at <https://boardroomlimited.com.au/agm/andgmscheme24> or contact the Ansarada Shareholder Information Line on 1300 068 177 (within Australia) or +61 2 8023 5416 (outside Australia), Monday to Friday between 9:00am and 5:00pm (Sydney time) (excluding public holidays).

Unless otherwise indicated, capitalised terms have the meaning given to them in the Explanatory Booklet dated 12 April 2024.

This announcement was authorised for release by the Board of Ansarada Group Limited.

-ENDS-

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About Ansarada (ASX:AND)



Ansarada is a SaaS (Software-as-a-Service) Platform with products used by the world's top companies, advisors and governments to govern their most critical information and processes in Deals and Transaction Management, Board Management, Governance, Risk and Compliance and Infrastructure procurement. Ansarada enables organisations across the globe to be run more efficiently, with reduced risk and an increased ability to make fast confident decisions.

Ansarada is purpose-driven with a mission to help organisations be confident in every critical decision throughout their lifecycle so they can fully realise their potential.

For more information, please visit www.ansarada.com/investor-relations