

28 August 2024

ASX: EHL ('EMECO' OR 'THE COMPANY')

Vesting of FY22 Performance Rights

Emeco Holdings Limited (**Emeco**) wishes to announce that 436,809 performance rights issued in respect of Emeco's FY22 employee long term incentive plan (**FY22 LTI Plan**) have vested in accordance with their terms. This includes 194,485 performance rights awarded to Emeco's Chief Executive Officer, Mr Ian Testrow, as approved by shareholders at Emeco's 2022 AGM.

Under the terms of the FY22 LTI Plan, each vested performance right may be exercised into one ordinary share on or before 22 August 2026. Ordinary shares to satisfy the exercise of these vested performance rights have been purchased on-market by Emeco.

Employees' entitlement to receive performance rights under the FY22 LTI Plan was tested against the applicable KPIs, with a third of the maximum incentive opportunity tested annually over a three year period. Details of performance against each of the FY22 LTI Plan KPIs is set out in Emeco's Annual Report each year.

The above information is provided for the purposes of ASX Listing Rule 3.10.7

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Investor enquiries

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This announcement was authorised to be provided to the ASX by Penny Young, Company Secretary of Emeco Holdings Limited