

Steadfast Group Limited and controlled entities

Appendix 4E (rule 4.3A)

Preliminary final report for the year ended 30 June 2024

Results for announcement to the market

(All comparisons to year ended 30 June 2023)

	2024 \$'m	Up/Down	% Movement
Revenues from ordinary activities*	1,463.4	283.4	24%
Underlying EBITA before non-trading items	528.5	97.8	23%
Net profit after tax attributable to shareholders (Statutory NPAT) (Note 1)	228.0	38.8	21%
Underlying net profit after tax attributable to shareholders (Underlying NPAT) (Note 1)	252.2	45.2	22%
Total comprehensive income attributable to shareholders	222.1	28.0	14%

Note 1:

The table below provides the reconciliation between statutory and underlying NPAT:

	2024 \$'m	2023 \$'m
Net profit after tax attributable to shareholders (Statutory NPAT)	228.0	189.2
Adjusted for (net of tax and non-controlling interest):		
Deferred/contingent consideration expense (where actual earnout was more than expected)	18.0	17.8
Deferred/contingent consideration income (where actual earnout was less than expected)	(3.4)	(1.4)
Impairment expense on investments in associates and joint ventures (refer to Note 12B in the audited financial statements)	1.4	1.9
Net adjustment relating to Sure Insurance acquisition (FY23: IBA) (refer to Note 7F in the audited financial statements)	(2.0) ¹	(0.5) ²
Unwind of discount on fair value of deferred/contingent consideration	8.8	-
Mark-to-market (gains)/losses from revaluation of listed investments	(1.8)	1.7
Net loss/(gain) from change in value or sale of businesses and other movements	3.2	(1.7)
Net profit after tax after non-trading items attributable to shareholders (Underlying NPAT)	252.2	207.0

- Includes deferred/contingent consideration income of \$61.8 million and impairment expense of \$61.2 million (\$59.8 million net of tax) pertaining to the accounting for the earnout of Sure Insurance.
- Includes deferred/contingent consideration income of \$17.9 million and impairment expense of \$17.8 million (\$17.4 million net of tax) pertaining to the accounting for the earnout of IBA.

* Some of the financial data in the tables above, namely the netting of brokerage commissions paid when disclosing revenue, the separate identification of non-trading items and EBITA, are not disclosed in accordance with current Australian Accounting Standards requirements. However, all financial data is based on the information disclosed in the audited financial statements and notes to the financial statements of the Group which follow the recognition requirements of Australian Accounting Standards.

Dividend information

	Amount per share (cents)	Franked amount per share (cents)	Tax rate for franking credit (%)
Final 2024 dividend per share	10.35	10.35	30.0
Interim 2024 dividend per share	6.75	6.75	30.0

Final dividend dates

Ex-dividend date	3 September 2024
Record date	4 September 2024
Payment date	24 September 2024

The Company's Dividend Reinvestment Plan (DRP) will operate by the on-market purchase of shares. No discount will be applied. The last election notice for participation in the DRP in relation to this final dividend is 5 September 2024.

A copy of the full terms and conditions for the DRP are available at <http://investor.steadfast.com.au/Investor-Centre/?page=Dividends>

	2024 (\$)	2023 (\$)
Net tangible (liabilities)/assets per ordinary share*	(0.02)	0.01

* Net tangible (liabilities)/assets per ordinary share is based on 1,106,290,675 shares on issue at 30 June 2024. There has been an increase of 67,728,780 in ordinary shares on issue since 30 June 2023.

Additional Appendix 4E disclosure requirements can be found in the Directors' Report and the 30 June 2024 financial statements and accompanying notes (refer to attachment A).

This report is based on the consolidated financial statements which have been audited by KPMG.

Attachment A
Steadfast Group Limited
Annual Report
For the year ended 30 June 2024