

1. COMPANY DETAILS

Name of entity:	Adrad Holdings Limited
ABN:	51 121 033 396
Reporting period:	For the year ended 30 June 2024
Previous period:	For the year ended 30 June 2023

2. RESULTS FOR ANNOUNCEMENT TO THE MARKET

IFRS financial measures					
			%		\$'000
Trading Revenue	Statutory	up	1.2%	to	142,858
Profit from ordinary activities after tax attributable to the owners of Adrad Holdings Limited	Statutory	up	6.6%	to	5,973
Profit for the year attributable to the owners of Adrad Holdings Limited	Statutory	up	6.6%	to	5,973
	Pro forma ¹	down	(23.6%)	to	6,485
Non-IFRS financial measures ²					
Earnings before interest, tax, depreciation and amortisation	Statutory	down	(9.2%)	to	17,520
	Pro forma ¹	down	(10.9%)	to	18,099

1. Pro-forma results include adjustments for costs associated with the IPO, business restructure and other significant non-recurring items. Pro forma results are presented on a post AASB-16 basis.
2. The directors believe the presentation of non-IFRS financial measures are useful for the users of the financial report as they provide additional and relevant information that reflects the underlying financial performance of the business.

Non-IFRS financial measures contained within this report are not subject to audit or review.

	2024	2023
	Cents	Cents
Basic earnings per share	7.36	8.46
Diluted earnings per share	7.36	8.43

Comments

The profit for the consolidated entity after providing for income tax amounted to \$5,973,152 (30 June 2023: \$5,605,615).

Information on results and operations is included in the Directors' Report.

The following transactions impacting the Company's share capital occurred during the period ended 30 June 2024:

- On 8 September 2023, the Company issued 371,688 Fully Paid Ordinary Shares (Shares) for Nil consideration to eligible employees under the Company's Employee Share Plan;
- On 31 October 2023 the Company issued 259,999 Fully Paid Ordinary Shares (Shares) for Nil consideration to key management personnel following the conversion of vested performance rights; and
- On 11 December 2023, the Company issued 2,186 Fully Paid Ordinary Shares (Shares) for Nil consideration to eligible employees under the Company's Employee Share Plan.

3. DIVIDENDS

	Amount per security	Franked amount per security
	Cents	Cents
2023 Interim dividend	0.70	0.70
2023 Final dividend	1.63	1.63
Total FY23 related dividends	2.33	2.33
2024 Interim dividend	1.33	1.33
2024 Final dividend (declared after 30 June 2024 and not yet paid)	1.61	1.61
Total FY24 related dividends	2.94	2.94

Current period

On 23 February 2024 the directors declared a fully franked interim dividend of 1.33 cents per ordinary share, a total distribution of \$1.1 million based on the number of shares outstanding as at 23 February 2024. The financial effect of this dividend has been brought to account in the consolidated financial statements for the year ended 30 June 2024.

On 28 August 2024 the directors declared a fully franked final dividend of 1.61 cents per ordinary share with a record date of 19 September 2024 to be paid on 3 October 2024.

The total estimated distribution of \$1.3 million is based on the number of shares outstanding as at 28 August 2024. The financial effect of this dividend has not been brought to account in the consolidated financial statements for the year ended 30 June 2024.

The final dividend takes total dividends declared in relation to FY24 to 2.94 cents per share, fully franked; an increase of 26% over FY23. The total FY24 dividend represents 40% of NPAT for the full year ending 30 June 2024 and is consistent with the Company's stated dividend payout policy of 30% to 40% of full year NPAT.

4. NET TANGIBLE ASSETS

Reporting period	Previous period
Cents	Cents
97.15	93.40

Net tangible assets per ordinary security

5. CONTROL GAINED OVER ENTITIES

Not applicable.

6. LOSS OF CONTROL OVER ENTITIES

Not applicable.

7. DIVIDEND REINVESTMENT PLANS

Not applicable.

8. DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES

Not applicable.

9. FOREIGN ENTITIES

Details of origin of accounting standards used in compiling the report:
International financial reporting standards.

10. AUDIT QUALIFICATION OR REVIEW

Details of audit/review dispute or qualification (if any):
The financial statements have been audited and an unmodified opinion has been issued.

11. ATTACHMENTS

Details of attachments (if any):
The Annual Report of Adrad Holdings Limited for the year ended 30 June 2024 is attached.