

Harris Technology Group Limited

ABN 93 085 545 973

Current reporting period: 1 July 2023 to 30 June 2024

Previous corresponding period: 1 July 2022 to 30 June 2023

Appendix 4E - Results for Announcement to the Market

		% Change from previous corresponding period		Current reporting period \$A
Revenues from ordinary activities	down	-31%	to	16,708,641
Profit from ordinary activities after tax attributable to members	down	-57%	to	(1,406,794)
Profit for the period attributable to members	down	-57%	to	(1,406,794)

Dividends (distributions)	Amount per share	Franked amount per share
Final dividend		
Interim dividend	Nil ¢	Nil ¢
Previous corresponding period	Nil ¢	Nil ¢
Record date for determining entitlements to the dividends	N/A	

Brief explanation of any of the figures reported above necessary to enable the figures to be understood:

Revenue for the year ended 30 June 2024 was \$16,708,641, a decrease of 31% from the previous corresponding period (2023: \$24,185,555).

Net loss from continuing operations for the year ended 30 June 2024 was \$1,406,794 an improvement of 57% from the previous corresponding period (2023 loss: \$3,303,673).

The Company does not propose to pay a dividend.

Further details about results and operations during the year can be found in the Harris Technology Group Limited 2024 Statement of Profit and Loss and Statement of Financial position.

Net tangible assets	June 2024	June 2023
Net tangible assets per ordinary security	0.005 cents	0.005 cents

Control gained or lost over entities

Nil

Details of associates and joint venture entities

Nil

Attachments

The audited 2024 annual report of Harris Technology Group Limited is attached.

Commentary

Sales revenue of \$16.7 million represented a decline on the previous year but this was in line with the continued shift to a higher margin mix of products within the product portfolio and a focus on gross product margins generated and inventory turnover ratio.

Harris Technology entered the refurbished IT products category with sales generated through online marketplaces and own [home.ht](https://www.home.ht) channel. The entry into the category is showing good success and has contributed well towards increasing the average margins delivered.

Signed

As authorised by the Board of Directors



Alan Sparks
Chairman
29 August 2024