

ASX Announcement
3rd September 2024

Change of Director Interest Notice – Stephen Heath

Temple & Webster (ASX: TPW), Australia’s leading pure-play online retailer for furniture and homewares¹, notes the release of a Change of Director’s Interest Notice on the 3rd of September for Stephen Heath, Chair of Temple & Webster.

Temple & Webster Chair, Stephen Heath, said “reluctantly, I have had to sell a portion of my holdings in TPW to cover tax and personal obligations. I have no intention to sell any further shares in the short to medium term and remain fully committed to steering TPW towards becoming the largest retailer of Furniture and Homewares in Australia”.

The share sale is in compliance with the Group’s Securities Dealing Policy and Minimum Shareholding Policy.

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This announcement has been authorised by the board of directors.

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Forward Looking Statements

Certain statements contained in this announcement are forward-looking statements or statements about future matters, including any indications of, and guidance or outlook on, the earnings, financial position and/or performance of Temple & Webster. These statements involve known and unknown risks and uncertainties and other factors (many of which are beyond the control of Temple & Webster) and involve significant elements of subjective judgement and assumptions as to future events (which may or may not be correct). No representation, warranty or assurance is given that the occurrence of any of the events expressed or implied in these statements will actually occur or that actual outcomes will not differ materially from the outcomes expressed or implied in these statements.

¹ Source: IBISWorld Industry Reports: OD4176 Online Household Furniture Sales in Australia, OD4174 Online Home Furnishing Sales in Australia

About the Temple & Webster Group

Temple & Webster is Australia's largest pure play online retailer of furniture and homewares.

Temple & Webster has over 200,000 products on sale from hundreds of suppliers. The business runs an innovative drop-shipping model whereby products are sent directly to customers by suppliers, enabling faster delivery times and reducing the need to hold inventory, allowing for a larger product range.

The drop ship range is complemented by a private label range which is sourced directly by Temple & Webster from overseas suppliers.

Temple & Webster's Trade & Commercial division services the B2B market, offering exclusive product ranges, procurement, styling, specialised delivery and installation services by a dedicated support team. The Group also offers a huge range of home improvement products that customers need to renovate and redecorate their homes.

Temple & Webster Group's registered office and principal place of business is 2, 1-7 Unwins Bridge Road, St Peters, Sydney, Australia and is listed on the Australian Securities Exchange under the code TPW.