

ASX Announcement

3 September 2024

Sale of remaining Superloop shareholding

Aussie Broadband Limited (ASX:ABB, Aussie) has entered into an agreement to sell its remaining shares in Superloop (ASX:SLC), equivalent to approximately 12.0% of issued capital, at a sale price of \$1.66 per share. The sale will generate gross pre-tax proceeds of \$99.8m and a gain on sale of \$42.7m.

Aussie intends to focus on the growth of Buddy Telco, the integration and growth of Symbio and further investment in Aussie Fibre. Aussie continues to explore acquisitions in the ordinary course with a disciplined approach, having regard to our strong organic growth.

Aussie expects to return excess capital as a result of the sale to shareholders consistent with its capital management approach and will provide further updates in due course.

ENDS

Authorised for release by the Aussie Broadband Board.

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About the Aussie Broadband Group:

Aussie Broadband Group is a fast-growing technology services provider comprising of the Aussie Broadband and Symbio businesses.

Listed on the Australian Stock Exchange, the Group collectively supplies more than 1 million services, operates two Tier 1 voice providers in Australia and owns fibre infrastructure.

The fifth largest provider of broadband services in Australia with continuing growth in the residential segment, the Group provides a broad suite of solutions through its data, voice, and managed solutions to business, enterprise and government customers. Aussie Broadband Group also provides wholesale services to other telecommunications companies and managed service providers.

For further information please visit: <https://www.aussiebroadband.com.au/>