

ActivEX Limited

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The Manager
Company Announcements Office
Australian Stock Exchange

Via Online Electronic Lodgement

Gilberton Gold Project - Joint Venture

ActivEX Limited (ASX: AIV, "the **Company**") is pleased to announce that it has executed a non-binding Terms Sheet ("**TS**") with HK Create Capital Investment Group Ltd ("**HKCCIG**") for the establishment of a Joint Venture ("**JV**") on its Gilberton Gold Project ("**Gilberton Project**"). The principal terms are summarized below:

- HKCCIG will acquire 65% of the Company's interests in Gilberton Project for a cash consideration of \$1 million comprising:
 - a \$100,000 refundable deposit (refundable if HKCCIG decides not to proceed with the TS within 30 days) which has been received by the Company upon signing of the TS;
 - an additional \$400,000 to be paid within 7 days of the execution of the formal agreements; and
 - the remaining \$500,000 to be paid within 3 months of the signing of the formal agreements
- HKCCIG has the option to increase its JV percentage to 75.5% by investing an additional \$1 million into the JV (AIV dilutes to 24.5%); and
- the TS is subject to a due diligence, the execution of legally binding agreements and the filing of FIRB application if required.

The Gilberton Project is currently 100% owned by the Company and comprises the following four granted tenements in Queensland that are prospective for copper and gold mineralization:

- EPM 18615 Mt Hogan
- EPM 18623 Gilberton
- EPM 26232 Gum Flat
- EPM 26307 Split Rock

Authorised by the Board of ActivEX Limited

For further information contact:

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Managing Director