



5 September 2024

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### **ASX GROUP MONTHLY ACTIVITY REPORT – AUGUST 2024**

Attached is a copy of the ASX Group Monthly Activity Report for August 2024.

Release of market announcement authorised by:

**Andrew Tobin**

Chief Financial Officer

# Market Announcement

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## ASX Group Monthly Activity Report – August 2024

### Listings and Capital Raisings

- In August 2024, total new capital quoted was \$3.5 billion, compared to \$5.0 billion in the previous corresponding period (pcp). The total quoted market capitalisation of entities de-listed was \$14.3 billion compared to \$3.8 billion in the pcp.
- Total net new capital quoted was negative \$10.8 billion, compared to \$1.2 billion in the pcp. On an August YTD basis total net new capital quoted was negative \$21.5 billion, compared to \$2.9 billion in the pcp.

Listings and Capital Raisings	August 2024 Month	August 2023 Month	August 2024 Financial YTD	August 2023 Financial YTD
Quoted market capitalisation of new listings (\$million)	0	1,961	4,190	3,315
Change on pcp	-100%		26%	
Secondary capital raised (\$million)	2,041	2,850	4,114	4,028
Other capital raised including scrip-for-scrip (\$million)	1,495	196	2,445	762
Total secondary capital raised (\$million)	3,536	3,046	6,559	4,790
Change on pcp	16%		37%	
<b>Total new capital quoted (\$million)</b>	<b>3,536</b>	<b>5,007</b>	<b>10,749</b>	<b>8,105</b>
Change on pcp	-29%		33%	
Quoted market capitalisation of entities de-listed (\$million)	(14,314)	(3,804)	(32,253)	(5,172)
<b>Total net new capital quoted (\$million)</b>	<b>(10,778)</b>	<b>1,203</b>	<b>(21,504)</b>	<b>2,933</b>
Change on PCP	large		large	
New listed entities	0	3	11	8
Entities de-listed	(28)	(29)	(40)	(42)
Total listed entities (at end of month)	2,126	2,221		
Change on pcp	-4%			



## Trading – Cash Markets (including equities, interest rate and ETP trades)

- In August 2024, the average daily number of trades was up 19% on the pcp. The average daily value traded on-market of \$5.863 billion was up 8% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.8% in August, compared to 0.5% in the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in August was an average of 13.0, up 10% on pcp.

Cash Markets	August 2024 Month	August 2023 Month	August 2024 Financial YTD	August 2023 Financial YTD
Total trading days (Cash market includes equity, ETP and interest rate market transactions)	22	23	45	44
Cash market volume				
Total trades	38,785,255	34,152,849	74,541,365	61,912,131
Change on pcp	14%		20%	
Average daily trades	1,762,966	1,484,906	1,656,475	1,407,094
Change on pcp	19%		18%	
Cash market value				
Open trading (\$billion)	74.222	73.390	140.203	135.579
Auctions trading (\$billion)	42.511	38.337	81.273	70.708
Centre Point (\$billion)	12.253	12.871	23.074	23.603
<b>On-market value</b>	<b>128.986</b>	<b>124.598</b>	<b>244.550</b>	<b>229.890</b>
Change on pcp	4%		6%	
Trade reporting* (\$billion)	26.378	26.918	48.146	47.584
<b>Total cash market value (\$billion)</b>	<b>155.364</b>	<b>151.516</b>	<b>292.696</b>	<b>277.474</b>
Change on pcp	3%		5%	
On-market average daily value (\$billion)	5.863	5.417	5.434	5.225
Change on pcp	8%		4%	
Total average daily value (\$billion)	7.062	6.588	6.504	6.306
Change on pcp	7%		3%	
Average value per trade (\$)	4,006	4,436	3,927	4,482
Change on pcp	-10%		-12%	
All Ordinaries Index (average daily movement)	0.8%	0.5%		
Change on pcp	31bps			
S&P/ASX 200 VIX (average daily value)	13.0	11.8		
Change on pcp	10%			

\*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



## Trading – Futures

- In August 2024, average daily futures volume was up 48% on the pcp and average daily options volume was up 84% on the pcp. Total average daily futures and options on futures volumes were up 48% on the pcp.

<b>Futures</b>	<b>August 2024 Month</b>	<b>August 2023 Month</b>	<b>August 2024 Financial YTD</b>	<b>August 2023 Financial YTD</b>
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	22	23	45	44
<b>Futures volume</b>				
Total contracts	15,401,939	10,905,633	29,762,770	20,800,251
Change on pcp	41%		43%	
Average daily contracts	700,088	474,158	661,395	472,733
Change on pcp	48%		40%	
<b>Options on futures volume</b>				
Total contracts	24,111	13,692	42,999	24,920
Change on pcp	76%		73%	
Average daily contracts	1,096	595	956	566
Change on pcp	84%		69%	
<b>Total futures and options on futures volume</b>				
Total contracts	15,426,050	10,919,325	29,805,769	20,825,171
Change on pcp	41%		43%	
Average daily contracts	701,184	474,753	662,350	473,299
Change on pcp	48%		40%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-240830.pdf>

## Clearing – OTC Markets

- In August 2024, the notional value of OTC interest rate derivative contracts centrally cleared was \$701.656 billion, compared to \$537.127 billion in the pcp.

<b>OTC Markets</b>	<b>August 2024 Month</b>	<b>August 2023 Month</b>	<b>August 2024 Financial YTD</b>	<b>August 2023 Financial YTD</b>
Total notional cleared value (\$billion) <sup>1</sup>	701.656	537.127	1,162.454	908.180
Change on pcp	31%		28%	
Open notional cleared value (\$billion) <sup>1</sup> (at end of month)	4,623.500	4,216.794		
Change on pcp	10%			

<sup>1</sup>Cleared notional value is double sided



## Trading – Equity Options

- In August 2024, single stock options average daily contracts traded were down 6% on the pcp and index options average daily contracts traded were down 10% on the pcp.

Equity Options	August 2024 Month	August 2023 Month	August 2024 Financial YTD	August 2023 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	22	23	45	44
Single stock equity options volume				
Total contracts	5,709,204	6,343,185	11,249,208	11,730,906
Change on pcp	-10%		-4%	
Average daily contracts	259,509	275,791	249,982	266,612
Change on pcp	-6%		-6%	
Index options volume				
Total contracts	670,855	777,672	1,271,933	1,569,301
Change on pcp	-14%		-19%	
Average daily contracts	30,493	33,812	28,265	35,666
Change on pcp	-10%		-21%	

## Clearing – Exchange-Traded Markets

- Participant margin balances totalled \$13.7 billion at 31 August 2024, compared to \$10.7 billion at 31 August 2023. Participant margin balances subject to risk management haircuts were \$9.3 billion at 31 August 2024, compared to \$7.5 billion at 31 August 2023.

ASX Clearing Corporation Collateral Balances – At End of Month	August 2024 Month	August 2023 Month	August 2024 Financial YTD	August 2023 Financial YTD
Total Margins held: <sup>1</sup>				
- ASX Clear (\$billion)	1.4	0.9		
- ASX Clear (Futures) (\$billion)	11.2	9.3		
Debt Collateral – ASX Clear (Futures) (\$billion)	1.1	0.5		
<b>Total margins held <sup>1</sup></b>	<b>13.7</b>	<b>10.7</b>		
Change on pcp	28%			
Total billable cash market value cleared (\$billion)	142.742	135.143	271.170	249.422
Change on pcp	6%		9%	

<sup>1</sup> Excludes cash commitments



## Settlement

- The value of securities held in CHESS was 10% higher than the pcp. The number of dominant settlement messages in August 2024 was 6% higher than the pcp.
- The value of securities held in Austraclear was 2% higher than the pcp.

<b>ASX Settlement</b>	<b>August 2024 Month</b>	<b>August 2023 Month</b>	<b>August 2024 Financial YTD</b>	<b>August 2023 Financial YTD</b>
Value of CHESS holdings – period end (\$billion)	3,002.1	2,732.0		
Change on pcp	10%			
Dominant settlement messages (million)	1.937	1.822	3.838	3.431
Change on pcp	6%		12%	
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	3,134.4	3,067.4		
Change on pcp	2%			

## Participants

- During the month of August, there were no admissions or resignations.

<b>ASX Participants <sup>1</sup></b>	<b>August 2024 Month</b>	<b>August 2023 Month</b>
New admissions	0	0
Resignations and removals	0	0
Market/Clearing/Settlement Participants at month end	96	99
<b>ASX 24 Participants</b>		
New admissions	0	0
Resignations and removals	0	0
Trading/Clearing Participants at month end	44	45

<sup>1</sup> Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



## ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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