



Announcement Summary

Entity name

HORIZON OIL LIMITED

Date of this announcement

Thursday September 05, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

HORIZON OIL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

51009799455

### 1.3 ASX issuer code

HZN

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

5/9/2024



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

HZNAK : SHARE RIGHTS

**Date the +securities the subject of this notification were issued**

5/9/2024

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Gavin Douglas	Gavin Douglas	757,757
Kyle Keen	Kyle Keen	197,582

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Details of the Deferred STI plan are contained in the 2024 Annual Report of the company located at the following link: <https://horizonoil.com.au/wp-content/uploads/2024/08/Horizon-2024-AR.pdf>

In accordance with the Group's STI Plan, and consistent with previous issuances of Deferred STI Rights, the number of Deferred STI Rights issued are to be adjusted by the Board (at its discretion) to account for any dividends, returns of capital, share consolidation or other re-organisation of capital of the Company.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

In addition to the above issuance, an additional 1,135,434 Deferred STI Rights are to be issued to Mr Richard Beament (CEO and Managing Director of the Company) and are subject to shareholder approval at the 2024 AGM to be held on 20 November 2024 in accordance with ASX Listing Rule 10.14. Under the terms of the grant of Deferred STI Rights, if shareholder approval is not obtained for the grant of Deferred STI Rights, an equivalent benefit may be delivered to Richard in the form of cash.

## Issue details

**Number of +securities**

2,556,295

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
HZN : ORDINARY FULLY PAID	1,625,301,966

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
HZNAI : ORDINARY PAID TO VARIOUS, VARIOUS UNPAID	1,500,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

2,556,295

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

N/A