

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **BNK Banking Corporation Limited**

ACN/ARSN 63 087 651 849

1. Details of substantial holder (1)

Name Somers Limited (and associates as listed in Annexure B)

There was a change in the interests of the substantial holder on 3 September 2024

The previous notice was given to the company on 18 October 2023

The previous notice was dated 16 October 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	21,405,565	18.03%	22,612,633	19.05%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UIL Limited and Somers Limited	Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda
ICM NZ Limited	Level 10, Resimac House, 45 Johnston Street, Wellington, New Zealand, 6011
Ingot Capital Investments Pty Ltd, Capel Court Pty Ltd and Thorn Group Pty Ltd	Level 9, 1 York Street, Sydney, Australia, NSW 2000
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP
Resimac Limited	Level 9, 45 Clarence Street, Sydney, Australia, NSW 2000
ICM Limited (and other associates as listed in Annexure B)	34 Bermudiana Road, Hamilton HM11, Bermuda

Signature

Print Name T Merckel

Capacity Notifications Administrator

Signature *T Merckel*

Date 05 September 2024

Annexure 'A'

This is Annexure A of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 05 September 2024.

Print Name T Merckel **Capacity** Notifications Administrator

Signature *T Merckel* **Date** 05 September 2024

Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
20 October 2023	Ingot Capital Investments Pty Ltd	On Market Purchase	\$38 790	100 000	100 000
01 November 2023	Ingot Capital Investments Pty Ltd	On Market Purchase	\$9 500	25 000	25 000
03 November 2023	Ingot Capital Investments Pty Ltd	On Market Purchase	\$9 235	25 000	25 000
16 November 2023	Ingot Capital Investments Pty Ltd	On Market Purchase	\$1 825	5 000	5 000
29 November 2023	Ingot Capital Investments Pty Ltd	On Market Purchase	\$21 524	62 255	62 255
29 November 2023	Ingot Capital Investments Pty Ltd	On Market Purchase	\$9 429	27 731	27 731
30 November 2023	Ingot Capital Investments Pty Ltd	On Market Purchase	\$24 571	72 269	72 269
28 February 2024	ICM NZ Limited	On Market Purchase	\$14 979	44 602	44 602
18 June 2024	Ingot Capital Investments Pty Ltd	On Market Purchase	\$21 031	61 857	61 857
19 June 2024	Ingot Capital Investments Pty Ltd	On Market Purchase	\$8 571	25 209	25 209
20 June 2024	Ingot Capital Investments Pty Ltd	On Market Purchase	\$9	27	27
21 June 2024	Ingot Capital Investments Pty Ltd	On Market Purchase	\$48 937	143 932	143 932
26 June 2024	Ingot Capital Investments Pty Ltd	On Market Purchase	\$13 545	38 701	38 701
27 June 2024	Ingot Capital Investments Pty Ltd	On Market Purchase	\$20 137	57 534	57 534
28 June 2024	Ingot Capital Investments Pty Ltd	On Market Purchase	\$1 322	3 765	3 765
28 June 2024	Ingot Capital Investments Pty Ltd	Off Market Purchase	\$ 68 223	197 749	197 749
28 June 2024	ICM NZ Limited	Off Market Sale	\$ 68 223	- 197 749	- 197 749
02 July 2024	Ingot Capital Investments Pty Ltd	On Market Purchase	\$9	25	25
03 July 2024	Somers Limited	On Market Purchase	\$29 741	84 975	84 975
05 July 2024	Somers Limited	On Market Purchase	\$39 675	115 000	115 000

23 July 2024	Somers Limited	On Market Purchase	\$20 005	62 517	62 517
24 July 2024	Somers Limited	On Market Purchase	\$1 619	5 043	5 043
30 July 2024	Somers Limited	On Market Purchase	\$2 129	6 652	6 652
05 August 2024	Somers Limited	On Market Purchase	\$14 400	45 000	45 000
07 August 2024	Thorn Group Pty Ltd	Off Market Sale	\$444 125	- 1 306 251	- 1 306 251
07 August 2024	Somers Limited	Off Market Purchase	\$444 125	1 306 251	1 306 251
16 August 2024	Somers Limited	On Market Purchase	\$39 523	116 243	116 243
02 September 2024	Somers Limited	On Market Purchase	\$13 834	40 689	40 689
03 September 2024	Somers Limited	On Market Purchase	\$11 666	34 311	34 311
05 September 2024	Somers Limited	On Market Purchase	\$1 269	3 731	3 731
18 October 2023 – 5 September 2024	Ingot Capital Investments Pty Ltd Capel Court Pty Ltd Somers Limited Resimac Group Limited Resimac Limited UIL Limited ICM NZ Limited ICM Limited ICM Investment Management Limited	Change in relevant interest due to on and off market purchases by Ingot Capital Investments Pty Ltd	-	846 054	846 054
	General Provincial Life Pension Fund Limited Union Mutual Pension Fund Limited	Change in relevant interest due to on market purchases and off market sales by ICM NZ Limited	-	-153 147	-153 147
	Somers Isles Private Trust Company Limited Duncan Saville	Change in relevant interest due to off market sales by Thorn Group Pty Ltd	-	-1 306 251	-1 306 251

Annexure 'B'

This is Annexure B of 2 pages referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 05 September 2024.

Print Name T Merkel

Capacity Notifications Administrator

Signature

T Merkel

Date

05 September 2024

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Thorn Group Pty Limited	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Resimac Limited	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Somers Limited	8,275,617 ordinary shares	8,275,617
	Thorn Group Pty Limited	Somers Limited	Registered Holder	1,306,251 ordinary shares	1,306,251
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
Resimac Limited	Resimac Limited	Resimac Limited	Registered Holder	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Somers Limited.	8,275,617 ordinary shares	8,275,617
	Thorn Group Pty Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Thorn Group Pty Limited.	1,306,251 ordinary shares	1,306,251
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
Resimac Group Limited	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Resimac Limited.	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Somers Limited.	8,275,617 ordinary shares	8,275,617
	Thorn Group Pty Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Thorn Group Pty Limited.	1,306,251 ordinary shares	1,306,251
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578

Ingot Capital Investments Pty Ltd	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% Resimac Limited.	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Somers Limited.	8,275,617 ordinary shares	8,275,617
	Thorn Group Pty Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Thorn Group Pty Limited.	1,306,251 ordinary shares	1,306,251
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Beneficial Owner	3,150,578 ordinary shares	3,150,578
Capel Court Pty Ltd	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% Resimac Limited.	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Somers Limited.	8,275,617 ordinary shares	8,275,617
	Thorn Group Pty Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Thorn Group Pty Limited.	1,306,251 ordinary shares	1,306,251
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
ICM NZ Limited	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% Resimac Limited.	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Somers Limited.	8,275,617 ordinary shares	8,275,617
	Thorn Group Pty Limited	Somers Limited	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Thorn Group Pty Limited.	1,306,251 ordinary shares	1,306,251
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
ICM Limited	Resimac Limited	Resimac Limited	Relevant interest under sections 608(1)(b) and (c) and section 608(3)(a) of the Corporations Act as Investment Manager of Somers Limited.	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited		8,275,617 ordinary shares	8,275,617
	Thorn Group Pty Limited	Somers Limited		1,306,251 ordinary shares	1,306,251
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578

ICM Investment Management Limited	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under sections 608(1)(b) and (c) and section 608(3)(a) of the Corporations Act as Co-Investment Manager of UIL Limited which has common control over Somers Limited.	8,275,617 ordinary shares	8,275,617
	Thorn Group Pty Limited	Somers Limited		1,306,251 ordinary shares	1,306,251
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
Somers Limited	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Resimac Group Limited.	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Beneficial Owner	8,275,617 ordinary shares	8,275,617
	Thorn Group Pty Limited	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Thorn Group Pty Limited.	1,306,251 ordinary shares	1,306,251
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
UIL Limited	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having common control over Somers Limited.	8,275,617 ordinary shares	8,275,617
	Thorn Group Pty Limited	Somers Limited		1,306,251 ordinary shares	1,306,251
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
General Provincial Life Pension Fund Limited	Resimac Limited	Resimac Limited		9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having common control over UIL Limited.	8,275,617 ordinary shares	8,275,617
	Thorn Group Pty Limited	Somers Limited		1,306,251 ordinary shares	1,306,251
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578

Union Mutual Pension Fund Limited	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having common control over Somers Limited	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited		8,275,617 ordinary shares	8,275,617
	Thorn Group Pty Limited	Somers Limited		1,306,251 ordinary shares	1,306,251
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
Somers Isles Private Trust Company Limited	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited, Union Mutual Pension Fund Limited and General Provincial Life Pension Fund Limited.	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited		8,275,617 ordinary shares	8,275,617
	Thorn Group Pty Limited	Somers Limited		1,306,251 ordinary shares	1,306,251
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Relevant interest under section 608(3)(a) of the Corporations Act which has voting power of above 20% in Ingot Capital Investments Pty Ltd.	3,150,578 ordinary shares	3,150,578
Duncan Saville	Resimac Limited	Resimac Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited, ICM Investment Management Limited and having control over Somers Isles Private Trust Limited and Capel Court Pty Ltd.	9,880,187 ordinary shares	9,880,187
	JP Morgan Nominees Australia Pty Ltd	Somers Limited		8,275,617 ordinary shares	8,275,617
	Thorn Group Pty Limited	Somers Limited		1,306,251 ordinary shares	1,306,251
	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd		3,150,578 ordinary shares	3,150,578