

ASX ANNOUNCEMENT

6 September 2024

Macmahon Selected as Mining Contractor for Poboya Gold Project

Macmahon Holdings Limited (ASX: MAH) (**'Macmahon'** or **'the Company'**) is pleased to confirm that it has been selected by PT Citra Palu Minerals (**'CPM'**), a subsidiary of PT Bumi Resources Minerals Tbk, as the mining services contractor for the Poboya gold project located in Sulawesi, Indonesia.

The scope for Macmahon will include open cut mining activities including drilling, loading, hauling, equipment maintenance and mine site development. Macmahon will also work with CPM to explore various options to develop their mines in the future.

The contract has commenced and is expected to complete in September 2026, adding approximately US\$54 million to Macmahon's secured order book, with minimal capital expenditure expected to be incurred during the period.

CEO and Managing Director Michael Finnegan said:

"We are delighted to be selected by CPM as the mining contractor for its Poboya gold project in Indonesia which will add to our secured work in hand. Indonesia presents a great landscape for us to grow, given our existing relationships and strategy to work with preferred partners that have world class projects. I would like to thank the Macmahon team who have worked closely with our client over the past 12 months to build a strong relationship and support the development of their Poboya gold project. We are excited about the future growth prospects of this project."

*** END ***

This announcement was authorised for release by Michael Finnegan, Managing Director and Chief Executive Officer.

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining and civil infrastructure services throughout Australia and Southeast Asia.

Macmahon's extensive experience in surface mining, underground mining and civil infrastructure has established the Company as the contractor of choice for resources, non-resources, public infrastructure and renewables projects across a range of locations and sectors.

Macmahon is focused on developing strong respectful relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.