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ASX Announcement & Media Release

Adacel Technologies Limited (**Adacel** or the **Company**), an industry leader in advanced Air Traffic Management (ATM) and Air Traffic Control (ATC) simulation and training solutions, wishes to provide an update to the Federal Aviation Administration (FAA) Contract for Tower Simulation System Support & Technical Refresh.

In July 2024, the Company announced that the Office of Dispute Resolution for Acquisition (ODRA) recommended that the FAA allow a bidder to resubmit certain elements of its proposal and that this new proposal be re-evaluated by the FAA against Adacel's original bid.

In September 2024, the FAA rendered its decision in the re-evaluation of the proposals and concluded that Adacel remains the awardee. As a consequence, Adacel will continue to deliver under the contract terms which began on 1 December 2023. The Company is pleased with this decision by the FAA and confirms the significance of the Tower Simulation System (TSS) program between the two organisations which has spanned over 20 years.

Valued at USD\$59 million over five years, this contract encompasses a comprehensive range of services connected with the existing installed network of Tower Simulation Systems, including the maintenance and support of the TSS hardware and a full-scale technical refresh for all major components within the TSS large and small systems and TSS Mobile Units.

The Company will keep shareholders informed as the process evolves, including any matters relating to further protests.



As previously disclosed, the Company anticipates EBITDA of between \$4 million and \$5 million for FY2025.

-ENDS

This announcement was authorised for release by the Board of Directors.

About Adacel:

Established in 1987, Adacel is a publicly traded company listed on the ASX. The company plays a significant role in global air space safety. A world-leader in its industry, Adacel applies cutting-edge technologies to develop advanced air traffic control simulation and training systems and state-of-the-art air traffic management solutions. Adacel's customers include international air navigation service providers (ANSPs), military, defense & security organizations, universities, and airport authorities. More than 21% of the world's airspace is managed with Adacel's Aurora ATM software. MaxSim Tower Simulator and Training systems lead the industry with the highest number of installations worldwide. Adacel's latest flagship system, REVAL, a virtual Air Traffic Control (ATC) tower system delivers a wide spectrum of virtual tower operational solutions, from consulting services to system design, development, deployment, and support. For more information, please visit adacel.com.

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