

ASX Announcement

9 September 2024

Non-executive Director retirement and nomination

Vicinity Centres (Vicinity, ASX:VCX) today announced the nomination of Mr Angus McNaughton for election to the Vicinity Board as a Non-executive Director and representative of The Gandel Group ('Gandel Group').

Mr McNaughton will stand for election at the 2024 Annual General Meeting ('AGM') on 29 October and, if elected, will join the Vicinity Board from the end of the AGM.

Mr McNaughton has a deep knowledge and experience across both listed and unlisted property investment, development and asset management, having spent more than 30 years in a variety of Board, executive and senior leadership roles in Australia, New Zealand and Singapore.

Of note, between 2015 and 2017, Mr McNaughton served as CEO & Managing Director of Vicinity, where he oversaw the integration of Federation Centres and Novion Property Group following their merger. Prior to his role at Vicinity, Mr McNaughton was CEO & Managing Director of Novion Property Group.

Vicinity's Chairman, Mr Trevor Gerber commented, "On behalf of my fellow Directors, I am delighted with the nomination of Angus to join the Vicinity Board. In addition to his breadth of experience across all facets of listed and unlisted property, Angus will bring important insight, perspective and counsel to the Vicinity Board given his working knowledge of the business, its history and the evolution of Vicinity's asset portfolio."

Mr McNaughton's nomination follows Mr Clive Appleton's decision to retire from the Vicinity Board, having served as a representative of Gandel Group since 2018. Mr Appleton's retirement from the Board will take effect from the conclusion of the AGM.

Mr Gerber added, "For more than six years, Clive has played a key role in the stewardship of Vicinity, and it has been a privilege to have Clive's depth of industry experience, independence of thought and sound judgement on our Board. I would like to thank him for his invaluable contribution and commitment and, on behalf of my fellow Directors and the entire team at Vicinity, we wish Clive well in his next endeavours."

Refer to the Appendix for Mr McNaughton's biographical details.

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Authorisation

The Chairman of Vicinity Centres, Mr Trevor Gerber authorised this document to be lodged with the ASX.

ENDS

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About Vicinity Centres

Vicinity Centres (Vicinity or the Group) is one of Australia's leading retail property groups with a fully integrated asset management platform, and \$23 billion in retail assets under management across 54 shopping centres, making it the second largest listed manager of Australian retail property. The Group has a Direct Portfolio with interests in 53 shopping centres (including the DFO Brisbane business) and manages 27 assets on behalf of Strategic Partners, 26 of which are co-owned by the Group. Vicinity is listed on the Australian Securities Exchange (ASX) under the code 'VCX' and has 22,000 securityholders. Vicinity also has European medium term notes listed on the ASX under the code 'VCD'. For more information visit vicinity.com.au or scan the QR code.

Appendix – Biographical details

Mr McNaughton is an experienced Director and CEO, with more than 30 years in director and leadership positions within the listed and unlisted real estate markets in Australia, Singapore and New Zealand. Mr McNaughton has extensive real estate experience across all investment, development and asset management functions.

Mr McNaughton was previously a Non-Executive Director of The GPT Group, the CEO & Managing Director of Vicinity Centres (2015 to 2017), the CEO & Managing Director of Novion Property Group, and held a number of senior roles with Colonial First State Global Asset Management.

Mr McNaughton is currently a director of The Gandel Group and a real estate advisor to the industry super fund Retail Employees Superannuation Trust.