

ASX Release

9 September 2024

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Global Data Centre Group (ASX: GDC)

Update in respect to AirTrunk

Global Data Centre Group (“**the Group**”; **ASX: GDC**) is pleased to announce the following update in relation to its indirect investment in AirTrunk:

Divestment of AirTrunk

GDC is a unitholder in a fund managed by Macquarie Asset Management (“**MAM**”) which holds an equity interest in AirTrunk.

On 4 September 2024, MAM and The Public Sector Pension Investment Board (“**PSP Investments**”) announced an agreement for the sale of the entirety of their respective equity interests, totalling 88% in aggregate in AirTrunk, to a consortium of investors led and managed by Blackstone, along with the Canada Pension Plan Investment Board (the “**Transaction**”). As a unitholder, GDC is a passive investor in the fund and, as such, was not involved in the negotiations relating to the Transaction.

As an investor in the MAM-led consortium, GDC’s proceeds from the Transaction are anticipated* to be ~\$123 million¹ equating to ~\$1.59 per security². Closing of the Transaction will be conditional upon regulatory approval by the Australian Foreign Investment Review Board. GDC intends to distribute the proceeds available from the Transaction to securityholders after closing. No decision has been made as to the future operations of GDC following the distribution of proceeds available from the Transaction and from the sale of its other assets, Etix Everywhere and Perth Data Centre.

Authorised for release by Evolution Trustees Limited**

¹ Gross proceeds attributable to GDC based on information known to GDC at the time of this announcement. The gross proceeds assumes completion in Q4 2024 and is presented on a pre-tax basis, net of transaction costs.

² Based on 77,272,800 securities on issue.

More information on GDC can be found on the ASX’s website at www.asx.com.au using the Group’s ASX code “GDC”, on the GDC’s website www.globaldatacentres.com.au, by calling the investor enquiry line on 1300 737 760 or by emailing enquiries@boardroomlimited.com.au. Alternatively, GDC investors can contact:

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About Global Data Centre Group (ASX: GDC)

Global Data Centre Group aims to take advantage of the unique once in lifetime investment cycle by investing in digital infrastructure assets and businesses, targeting an internal rate of return of 10% per annum. The Group is managed by Lanrik Partners Pty Ltd.

About Lanrik Partners Pty Ltd

Lanrik Partners Pty Ltd are a specialist digital infrastructure investment manager with deep industry knowledge and networks which provides unique access to investments in the data centre and optical fibre sectors.

** This announcement contains forward looking information. Indications of, and guidance on, future earnings, distributions and financial position and performance are forward looking statements. Forward looking statements are based on current intentions, plans, expectations, assumptions, and beliefs about future events and are subject to risks, uncertainties and other factors which could cause actual results to differ materially. You are strongly cautioned not to place undue reliance on forward looking statements. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Lanrik Partners Pty Ltd, Evolution Trustees Limited and related bodies corporate and their respective directors, officers, employees, agents, and advisers do not give any assurance or guarantee that the occurrence of any forward-looking information, view or intention referred to in this presentation will actually occur as contemplated*

****Evolution Trustees Limited ABN 29 611 839 519 (AFSL 486217) as responsible entity of the Global Data Centre Investment Fund ARSN 635 566 531 and the Global Data Centre Operations Fund ARSN 638 320 420.**