

# Form 603

Corporations Law  
Section 671B

## Notice of initial substantial holder

To: Company Name/Scheme Duxton Farms Ltd

ACN/ARSN 129 249 243

### 1. Details of substantial holder (1)

Name: UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on: 05 September 2024

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	2,402,853	2,402,853	5.73%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
UBS Switzerland AG	Broker has the right to use over this position under a Securities Lending agreement	290,570 Ordinary
UBS Securities Australia Ltd	Beneficial Owner	2,112,283 Ordinary

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities
UBS Switzerland AG	Various Custodians	UBS Switzerland AG	290,570 Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	2,112,283 Ordinary

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix A.				

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Switzerland AG	Related body corporate
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

## 7. Addresses

The addresses of persons named in this form are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Switzerland AG	Bahnhofstrasse 45, Zürich, Switzerland
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

## SIGNATURE

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 09 September 2024

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 09 September 2024

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Contact details for this notice:

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Florian Naef  
Group Compliance, Regulatory & Governance  
(T) +852 3712 4687  
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DBF - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
06-May-24	UBS Switzerland AG	Right of Borrow	NA	(104,000)	Ordinary
06-May-24	UBS Securities Australia Ltd	Sell	844	(575)	Ordinary
06-May-24	UBS Securities Australia Ltd	Buy	29	20	Ordinary
08-May-24	UBS Securities Australia Ltd	Sell	3,963	(2,781)	Ordinary
10-May-24	UBS Switzerland AG	Stock returned	N/A	(100,000)	Ordinary
13-May-24	UBS Securities Australia Ltd	Sell	626	(435)	Ordinary
13-May-24	UBS Securities Australia Ltd	Buy	629	435	Ordinary
24-May-24	UBS Securities Australia Ltd	Sell	476	(332)	Ordinary
24-May-24	UBS Securities Australia Ltd	Buy	853	590	Ordinary
27-May-24	UBS Securities Australia Ltd	Sell	378	(258)	Ordinary
05-Jun-24	UBS Securities Australia Ltd	Buy	290	199	Ordinary
06-Jun-24	UBS Securities Australia Ltd	Sell	288	(199)	Ordinary
06-Jun-24	UBS Securities Australia Ltd	Sell	32	(22)	Ordinary
06-Jun-24	UBS Securities Australia Ltd	Sell	10	(7)	Ordinary
13-Jun-24	UBS Securities Australia Ltd	Buy	66	45	Ordinary
18-Jun-24	UBS Securities Australia Ltd	Buy	1,159	782	Ordinary
18-Jun-24	UBS Securities Australia Ltd	Sell	581	(391)	Ordinary
18-Jun-24	UBS Securities Australia Ltd	Sell	37	(25)	Ordinary
18-Jun-24	UBS Securities Australia Ltd	Buy	9	6	Ordinary
19-Jun-24	UBS Securities Australia Ltd	Sell	640	(423)	Ordinary
20-Jun-24	UBS Securities Australia Ltd	Buy	209	143	Ordinary
20-Jun-24	UBS Securities Australia Ltd	Buy	44	30	Ordinary
24-Jun-24	UBS Securities Australia Ltd	Sell	215	(138)	Ordinary
24-Jun-24	UBS Securities Australia Ltd	Sell	24	(15)	Ordinary
25-Jun-24	UBS Securities Australia Ltd	Sell	2,358	(1,470)	Ordinary
25-Jun-24	UBS Securities Australia Ltd	Buy	2,404	1,496	Ordinary
25-Jun-24	UBS Securities Australia Ltd	Sell	78	(49)	Ordinary
25-Jun-24	UBS Securities Australia Ltd	Sell	2	(1)	Ordinary
25-Jun-24	UBS Securities Australia Ltd	Buy	40	25	Ordinary
26-Jun-24	UBS Securities Australia Ltd	Sell	625	(422)	Ordinary
26-Jun-24	UBS Securities Australia Ltd	Buy	4,457	3,009	Ordinary
28-Jun-24	UBS Securities Australia Ltd	Buy	201	136	Ordinary
28-Jun-24	UBS Securities Australia Ltd	Sell	2,372	(1,608)	Ordinary
28-Jun-24	UBS Securities Australia Ltd	Buy	59	40	Ordinary
01-Jul-24	UBS Securities Australia Ltd	Sell	351	(232)	Ordinary
03-Jul-24	UBS Securities Australia Ltd	Sell	90	(60)	Ordinary
05-Jul-24	UBS Securities Australia Ltd	Sell	85	(56)	Ordinary
08-Jul-24	UBS Securities Australia Ltd	Buy	80	53	Ordinary
08-Jul-24	UBS Securities Australia Ltd	Sell	89	(58)	Ordinary
09-Jul-24	UBS Securities Australia Ltd	Buy	133	90	Ordinary
11-Jul-24	UBS Securities Australia Ltd	Sell	305	(201)	Ordinary
12-Jul-24	UBS Securities Australia Ltd	Sell	1,130	(738)	Ordinary
12-Jul-24	UBS Securities Australia Ltd	Sell	39	(25)	Ordinary
16-Jul-24	UBS Securities Australia Ltd	Buy	61	40	Ordinary
16-Jul-24	UBS Securities Australia Ltd	Sell	3	(2)	Ordinary
17-Jul-24	UBS Securities Australia Ltd	Buy	421	277	Ordinary
17-Jul-24	UBS Securities Australia Ltd	Sell	47	(31)	Ordinary
18-Jul-24	UBS Securities Australia Ltd	Sell	781	(504)	Ordinary
18-Jul-24	UBS Securities Australia Ltd	Buy	679	438	Ordinary
18-Jul-24	UBS Securities Australia Ltd	Sell	12	(8)	Ordinary
18-Jul-24	UBS Securities Australia Ltd	Buy	36	23	Ordinary
18-Jul-24	UBS Securities Australia Ltd	Sell	19	(12)	Ordinary
19-Jul-24	UBS Securities Australia Ltd	Sell	124	(80)	Ordinary
19-Jul-24	UBS Securities Australia Ltd	Sell	8	(5)	Ordinary
19-Jul-24	UBS Securities Australia Ltd	Buy	234	150	Ordinary
22-Jul-24	UBS Securities Australia Ltd	Buy	395	255	Ordinary
22-Jul-24	UBS Securities Australia Ltd	Buy	42	27	Ordinary
22-Jul-24	UBS Securities Australia Ltd	Sell	2	(1)	Ordinary
23-Jul-24	UBS Securities Australia Ltd	Sell	727	(466)	Ordinary
23-Jul-24	UBS Securities Australia Ltd	Buy	172	110	Ordinary
23-Jul-24	UBS Securities Australia Ltd	Sell	3	(2)	Ordinary
23-Jul-24	UBS Securities Australia Ltd	Sell	214	(137)	Ordinary
24-Jul-24	UBS Securities Australia Ltd	Buy	327	210	Ordinary
24-Jul-24	UBS Securities Australia Ltd	Buy	1,214	782	Ordinary
24-Jul-24	UBS Securities Australia Ltd	Sell	2	(1)	Ordinary
25-Jul-24	UBS Securities Australia Ltd	Buy	217	140	Ordinary

26-Jul-24	UBS Securities Australia Ltd	Buy	118	76	Ordinary
26-Jul-24	UBS Securities Australia Ltd	Sell	336	(216)	Ordinary
26-Jul-24	UBS Securities Australia Ltd	Sell	117	(75)	Ordinary
26-Jul-24	UBS Securities Australia Ltd	Buy	131	84	Ordinary
29-Jul-24	UBS Securities Australia Ltd	Sell	101	(65)	Ordinary
29-Jul-24	UBS Securities Australia Ltd	Buy	415	266	Ordinary
29-Jul-24	UBS Securities Australia Ltd	Buy	156	100	Ordinary
29-Jul-24	UBS Securities Australia Ltd	Sell	3	(2)	Ordinary
29-Jul-24	UBS Securities Australia Ltd	Sell	117	(75)	Ordinary
30-Jul-24	UBS Securities Australia Ltd	Buy	2,022	1,292	Ordinary
31-Jul-24	UBS Securities Australia Ltd	Sell	8,040	(4,906)	Ordinary
31-Jul-24	UBS Securities Australia Ltd	Buy	6,398	3,998	Ordinary
31-Jul-24	UBS Securities Australia Ltd	Sell	53	(33)	Ordinary
31-Jul-24	UBS Securities Australia Ltd	Sell	93	(57)	Ordinary
01-Aug-24	UBS Securities Australia Ltd	Sell	589	(359)	Ordinary
01-Aug-24	UBS Securities Australia Ltd	Sell	910	(558)	Ordinary
02-Aug-24	UBS Securities Australia Ltd	Buy	6,814	4,311	Ordinary
02-Aug-24	UBS Securities Australia Ltd	Sell	698	(443)	Ordinary
02-Aug-24	UBS Securities Australia Ltd	Buy	112	71	Ordinary
02-Aug-24	UBS Securities Australia Ltd	Sell	309	(195)	Ordinary
05-Aug-24	UBS Securities Australia Ltd	Sell	3,338	(2,126)	Ordinary
05-Aug-24	UBS Securities Australia Ltd	Buy	2,964	1,888	Ordinary
05-Aug-24	UBS Securities Australia Ltd	Buy	361	230	Ordinary
07-Aug-24	UBS Securities Australia Ltd	Buy	1,890	1,208	Ordinary
07-Aug-24	UBS Securities Australia Ltd	Sell	3,633	(2,318)	Ordinary
07-Aug-24	UBS Securities Australia Ltd	Sell	1,905	(1,225)	Ordinary
07-Aug-24	UBS Securities Australia Ltd	Buy	74	47	Ordinary
08-Aug-24	UBS Securities Australia Ltd	Buy	812	516	Ordinary
08-Aug-24	UBS Securities Australia Ltd	Sell	605	(379)	Ordinary
08-Aug-24	UBS Securities Australia Ltd	Sell	1,115	(701)	Ordinary
09-Aug-24	UBS Securities Australia Ltd	Buy	951	604	Ordinary
09-Aug-24	UBS Securities Australia Ltd	Buy	567	360	Ordinary
09-Aug-24	UBS Securities Australia Ltd	Sell	14	(9)	Ordinary
12-Aug-24	UBS Securities Australia Ltd	Sell	1,198	(758)	Ordinary
12-Aug-24	UBS Securities Australia Ltd	Sell	583	(369)	Ordinary
12-Aug-24	UBS Securities Australia Ltd	Sell	2	(1)	Ordinary
13-Aug-24	UBS Securities Australia Ltd	Buy	1,630	1,020	Ordinary
13-Aug-24	UBS Securities Australia Ltd	Buy	3,022	1,899	Ordinary
13-Aug-24	UBS Securities Australia Ltd	Sell	261	(163)	Ordinary
14-Aug-24	UBS Securities Australia Ltd	Sell	1,754	(1,096)	Ordinary
14-Aug-24	UBS Securities Australia Ltd	Buy	325	203	Ordinary
15-Aug-24	UBS Securities Australia Ltd	Sell	870	(544)	Ordinary
15-Aug-24	UBS Securities Australia Ltd	Buy	560	350	Ordinary
16-Aug-24	UBS Securities Australia Ltd	Sell	588	(368)	Ordinary
16-Aug-24	UBS Securities Australia Ltd	Buy	965	605	Ordinary
16-Aug-24	UBS Securities Australia Ltd	Buy	304	190	Ordinary
19-Aug-24	UBS Securities Australia Ltd	Sell	1,538	(962)	Ordinary
20-Aug-24	UBS Securities Australia Ltd	Sell	17	(11)	Ordinary
20-Aug-24	UBS Securities Australia Ltd	Buy	2,166	1,362	Ordinary
20-Aug-24	UBS Securities Australia Ltd	Sell	684	(430)	Ordinary
21-Aug-24	UBS Securities Australia Ltd	Buy	9,198	5,785	Ordinary
21-Aug-24	UBS Securities Australia Ltd	Sell	1,966	(1,235)	Ordinary
21-Aug-24	UBS Securities Australia Ltd	Sell	896	(560)	Ordinary
21-Aug-24	UBS Securities Australia Ltd	Sell	112	(70)	Ordinary
21-Aug-24	UBS Securities Australia Ltd	Buy	798	500	Ordinary
22-Aug-24	UBS Securities Australia Ltd	Sell	916	(574)	Ordinary
22-Aug-24	UBS Securities Australia Ltd	Buy	617	388	Ordinary
22-Aug-24	UBS Securities Australia Ltd	Buy	81	51	Ordinary
22-Aug-24	UBS Securities Australia Ltd	Sell	80	(50)	Ordinary
23-Aug-24	UBS Securities Australia Ltd	Buy	3,806	2,394	Ordinary
23-Aug-24	UBS Securities Australia Ltd	Buy	55	35	Ordinary
23-Aug-24	UBS Securities Australia Ltd	Sell	41	(26)	Ordinary
26-Aug-24	UBS Securities Australia Ltd	Buy	3	2	Ordinary
26-Aug-24	UBS Securities Australia Ltd	Sell	1,514	(952)	Ordinary
27-Aug-24	UBS Securities Australia Ltd	Sell	4,948	(3,102)	Ordinary
27-Aug-24	UBS Securities Australia Ltd	Buy	5,798	3,650	Ordinary
27-Aug-24	UBS Securities Australia Ltd	Buy	512	322	Ordinary
27-Aug-24	UBS Securities Australia Ltd	Sell	523	(327)	Ordinary
27-Aug-24	UBS Securities Australia Ltd	Buy	436	275	Ordinary
27-Aug-24	UBS Securities Australia Ltd	Sell	776	(489)	Ordinary

28-Aug-24	UBS Securities Australia Ltd	Buy	479	302	Ordinary
28-Aug-24	UBS Securities Australia Ltd	Sell	5,489	(3,449)	Ordinary
28-Aug-24	UBS Securities Australia Ltd	Sell	2,400	(1,500)	Ordinary
28-Aug-24	UBS Securities Australia Ltd	Buy	652	409	Ordinary
28-Aug-24	UBS Securities Australia Ltd	Buy	766	483	Ordinary
28-Aug-24	UBS Securities Australia Ltd	Sell	461	(290)	Ordinary
28-Aug-24	UBS Securities Australia Ltd	Sell	520	(327)	Ordinary
29-Aug-24	UBS Securities Australia Ltd	Buy	206	130	Ordinary
29-Aug-24	UBS Securities Australia Ltd	Sell	6,174	(3,871)	Ordinary
29-Aug-24	UBS Securities Australia Ltd	Buy	565	354	Ordinary
29-Aug-24	UBS Securities Australia Ltd	Sell	338	(212)	Ordinary
29-Aug-24	UBS Securities Australia Ltd	Sell	270	(170)	Ordinary
29-Aug-24	UBS Securities Australia Ltd	Buy	641	403	Ordinary
30-Aug-24	UBS Securities Australia Ltd	Sell	1,740	(1,091)	Ordinary
30-Aug-24	UBS Securities Australia Ltd	Buy	3,415	2,156	Ordinary
30-Aug-24	UBS Securities Australia Ltd	Buy	616	386	Ordinary
30-Aug-24	UBS Securities Australia Ltd	Buy	317	200	Ordinary
30-Aug-24	UBS Securities Australia Ltd	Sell	245	(155)	Ordinary
02-Sep-24	UBS Securities Australia Ltd	Sell	824	(518)	Ordinary
02-Sep-24	UBS Securities Australia Ltd	Buy	402	253	Ordinary
02-Sep-24	UBS Securities Australia Ltd	Buy	79	50	Ordinary
03-Sep-24	UBS Securities Australia Ltd	Buy	3,539	2,226	Ordinary
03-Sep-24	UBS Securities Australia Ltd	Buy	95	60	Ordinary
03-Sep-24	UBS Securities Australia Ltd	Sell	671	(422)	Ordinary
04-Sep-24	UBS Securities Australia Ltd	Sell	5,538	(3,505)	Ordinary
04-Sep-24	UBS Securities Australia Ltd	Buy	1,281	811	Ordinary
04-Sep-24	UBS Securities Australia Ltd	Sell	271	(170)	Ordinary
04-Sep-24	UBS Securities Australia Ltd	Sell	169	(107)	Ordinary
04-Sep-24	UBS Securities Australia Ltd	Buy	390	246	Ordinary
05-Sep-24	UBS Securities Australia Ltd	Sell	2,387	(1,580)	Ordinary
05-Sep-24	UBS Securities Australia Ltd	Buy	10,245	6,945	Ordinary
05-Sep-24	UBS Securities Australia Ltd	Sell	325	(213)	Ordinary
05-Sep-24	UBS Securities Australia Ltd	Sell	2,195	(1,487)	Ordinary
05-Sep-24	UBS Securities Australia Ltd	Buy	2,654	1,789	Ordinary
05-Sep-24	UBS Securities Australia Ltd	Buy	1,894,219	2,104,688	Ordinary
05-Sep-24	UBS Securities Australia Ltd	Sell	1,894,219	(2,104,688)	Ordinary
05-Sep-24	UBS Securities Australia Ltd	Buy	1,894,219	2,104,688	Ordinary