

## Comment on Director Share Transaction

10 September 2024

IPD Group Limited (ASX: IPG, "IPD" or the "Company") notes the release of the attached Change of Director's Interest Notice for Mohamed Yoosuff.

Mr Yoosuff's sale of one million shares was made to reduce debt incurred on the recent purchase of a residence.

He has retained over 90% (10,284,704 ordinary shares) of his total interest and has no current intention to further sell shares.

For further information, please visit our website <https://ipdgroup.com.au/> or contact us directly at [investorrelations@ipd.com.au](mailto:investorrelations@ipd.com.au).

*This release has been authorised by the IPD Group Limited Board of Directors.*

-- ENDS --

### **About IPD**

As a provider of electrical solutions in energy management and automation, IPD is dedicated to enhancing electrical infrastructure. The company focuses on energy efficiency, automation, and secure connectivity, prioritising the safety and wellbeing of people. Committed to innovation, IPD plays a pivotal role in the electrification and decarbonisation of the economy, paving the way for a cleaner, interconnected tomorrow.

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: IPD Group Limited</b>
<b>ABN: 12 111 178 351</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mohamed Yoosuff
<b>Date of last notice</b>	25 June 2024

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	M and M Yoosuff Pty Ltd <YSF Super Fund A/C> <sup>1</sup>  Yoosuff Foundation Pty Ltd <Yoosuff Foundation A/C> <sup>2</sup>  <sup>1</sup> Mohamed Yoosuff is a Director of the Company and a beneficiary of the fund <sup>2</sup> Mohamed Yoosuff is a Director and Shareholder of the Company and Founder of the Foundation
<b>Date of change</b>	5 September 2024

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held prior to change</b>	<p>Direct</p> <p>8,702,849 Ordinary Fully Paid Shares</p> <p>22,815 FY22 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Company's Prospectus lodged with ASX on 15 December 2021.</p> <p>34,820 FY23 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Notice of Meeting lodged with ASX on 27 October 2022.</p> <p>20,609 FY24 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Notice of Meeting lodged with ASX on 27 October 2023.</p> <p>Indirect</p> <p>2,181,855 Ordinary Fully Paid Shares held by M and M Yoosuff Pty Ltd &lt;YSF Super Fund A/C<sup>1</sup></p> <p>400,000 Ordinary Fully Paid Shares held by the Yoosuff Foundation Pty Ltd &lt;Yoosuff Foundation A/C&gt; <sup>2</sup></p> <p><sup>1</sup>Mohamed Yoosuff is a Director of the Company and a beneficiary of the fund  <sup>2</sup>Mohamed Yoosuff is a Director and Shareholder of the Company and Founder of the Foundation</p>
<b>Class</b>	Ordinary Fully Paid Shares
<b>Number acquired</b>	-
<b>Number disposed</b>	1,000,000 from direct holdings
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$5.10 per share

+ See chapter 19 for defined terms.  
01/01/2011

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	<p>Direct</p> <p>7,702,849 Ordinary Fully Paid Shares</p> <p>22,815 FY22 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Company's Prospectus lodged with ASX on 15 December 2021.</p> <p>34,820 FY23 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Notice of Meeting lodged with ASX on 27 October 2022.</p> <p>20,609 FY24 Performance Rights issued pursuant to the Company's Employee Incentive Plan and subject to vesting conditions set out in the Notice of Meeting lodged with ASX on 27 October 2023.</p> <p>Indirect</p> <p>2,181,855 Ordinary Fully Paid Shares held by M and M Yoosuff Pty Ltd &lt;YSF Super Fund A/C<sup>1</sup></p> <p>400,000 Ordinary Fully Paid Shares held by the Yoosuff Foundation Pty Ltd &lt;Yoosuff Foundation A/C&gt; <sup>2</sup></p> <p><sup>1</sup>Mohamed Yoosuff is a Director of the Company and a beneficiary of the fund <sup>2</sup>Mohamed Yoosuff is a Director and Shareholder of the Company and Founder of the Foundation</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Market sale

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A

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<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<sup>+</sup> See chapter 19 for defined terms.  
01/01/2011