

10 September 2024

**JOHNS LYNG GROUP LIMITED (ASX: JLG)
ASX & Media Release**

Johns Lyng Group Limited – response to Four Corners program

Johns Lyng Group (ASX: JLG) makes the following statement in response to the Four Corners story on the strata industry, which aired last night (9 September 2024).

As a leader in the sector, we are committed to transparency, integrity and ensuring positive outcomes for all stakeholders via a best practice approach.

Below are key facts for consideration:

Our annual report, investor briefings and a range of statements made to the ASX document our ownership of Bright & Duggan and other businesses in a key operating pillar, Strata Services.

The Steadfast Group is a 2% shareholder and has been on our register since our IPO. JLG has no ownership interest in Steadfast, Collective Insurance Brokers or CHU. Insurance industry leader and CEO of Steadfast, Mr Robert Kelly AM, is a Non-Executive Director of JLG. As JLG's major customers are insurance companies, Robert's contribution to our Board is invaluable.

Standard works undertaken by JLG entities in relation to strata facilities are pursuant to quotes approved by owners corporation committees, except in emergency and make safe situations where works are undertaken pursuant to delegated authority. JLG has no influence in the management or procurement decisions of these owners corporations.

Johns Lyng Strata Services quotations are supported by associated subcontractor quotations as required and dependent on the scope of works. In all cases these are reviewed for competitiveness, quality, local trades and timeliness, and based on customer feedback, should it be received.

JLG pays no commissions or rebates to any company for works we undertake.

In relation to other specific matters raised by Four Corners, JLG has reviewed our quotation process, particularly in relation to the Martha's Cove work, and is satisfied our processes are robust and transparent.

In relation to Bright & Duggan, insurance commissions received are not a significant revenue stream for the business. Bright & Duggan is a well-run business that has been leading the discussion about lifting standards and transparency of the strata management industry in Australia. It is well-placed to deal with, and benefit from, closer industry scrutiny and regulation.

Bright & Duggan is extremely proud of its ongoing work in the strata industry across Australia. Its focus on scale and best-practice solutions enables the delivery of high-quality outcomes that provide value and maintain integrity for key stakeholders. These efforts continue to generate optimal results for property owners, reinforcing JLG's commitment to enhancing standards in the industry.

ENDS

This announcement was authorised by the Board of Johns Lyng Group Limited.

For further information, contact:

Investors & Media

Patrick Rasmussen

t) 0430 159 690

e) prasmussen@prx.com.au

Company Secretary

Lisa Dadswell

t) 0424 029 991

e) lisa.dadswell@sourceservices.com.au

About Johns Lyng Group Limited

Johns Lyng Group Limited (JLG) is an integrated building services group delivering building and restoration services across Australia and the US. JLG's core business is built on its ability to rebuild and restore a variety of properties and contents after damage by insured events including impact, weather and fire events. Beginning in 1953, JLG has grown into an international business with over 2,300 employees servicing a diversified client base comprising major insurance companies, commercial enterprises, local and state governments, body corporates/owners' corporations and retail customers. JLG defines itself by delivering exceptional customer service outcomes every time.