

ASX Announcement:

5G Networks Limited (5GN) successfully completes \$5M on-market share buy-back



11th September 2024

5GN announces that it has successfully completed its on-market share buy-back (Buyback) acquiring 33.4 million shares representing 10% of the issued share capital for total consideration of \$4.99 million.

5GN Managing Director, Joe Demase, said:

"We are very pleased with the successful completion of the on-market buyback, acquiring the maximum 10% of our issued capital for total consideration of \$5M. The buyback was an important capital management initiative implemented in 2024".

Outcomes

The outcomes of the buy-back are summarised below.

Size of buy-back	A\$4.99 million
Market Price²	A\$0.135 – 0.155
Number of Shares bought back	33,405,122
Percentage of issued capital bought back	10%
Total shares on issue after Buyback	305,295,828

The Shares bought back have or will be cancelled by 5GN.

This document has been authorised for release by the Board of 5GN.

For further information:

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About 5GN

5GN is an Australian owned digital services company who empower more than 2,500 corporate clients to grow and thrive online. Our portfolio of digital services is extensive, with market leading offers across Cloud, Data networks, Data centre, managed IT services and digital marketing.

5GN currently owns and operates its own Nationwide and Internationally highspeed Data Network with points of presence in all major Australian capital cities, Singapore, USA, Hong Kong and New Zealand. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of over 1,200 racks through its owned and operated Data Centres across Melbourne, Sydney, Brisbane and Adelaide.

Our customer focussed heritage has been built on expertise, innovation and personalised service; critical attributes delivered through our culture and embraced by our people.

The 5GN mission is dedicated to leading online success for our customers. We achieve this by building trusted and valued client relationships which convert successful business outcomes at each milestone across the customers' digital journey.



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