

**Form 604**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of change of interests of substantial holder**

**To: Company Name/Scheme:** GTN LIMITED  
**ACN/ARSN** 606 841 801

**1. Details of substantial holder**

Name Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882 and its related bodies corporate listed in annexure A  
There was a change in the interests of the substantial holder on **11/09/2024**  
The previous notice was given to the company on **28/06/2023**  
The previous notice was dated **23/06/2023**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Fully paid Ordinary shares	0	0.00	0	0.00

For the Securities (if any) listed below see NOTE 1 at the end of this form

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Fully paid Ordinary shares	23,604,669	11.55 See note 1 at the end of this form	13,949,039	6.98 See note 1 at the end of this form

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
<b>GRAND TOTAL</b>	23,604,669	11.55	13,949,039	6.98

**3. Changes in relevant interest**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure B to this notice					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citibank N A Hong Kong		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated.	13,949,039 Fully paid Ordinary shares	13,949,039

**5. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Level 15, 400 George Street, Sydney, NSW, 2000, Australia

**Signature**

NOTE 1--(This note is relevant to section 2,3,4 and 5)  
The relevant interests in these securities:

are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group.



Dated the 12 day of September 2024

**Annexure A**

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder



---

Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882

Dated the 12/09/2024

**SCHEDULE**

Avanteos Investments Limited  
Colonial First State Investments Limited  
Superannuation and Investments FinCo Pty Ltd  
Superannuation and Investments HoldCo Pty Ltd  
Superannuation and Investments Management Pty Ltd  
Superannuation and Investments MidCo Pty Ltd  
Superannuation and Investments Services Pty Ltd  
Superannuation And Investments US LLC

Annexure B

This is annexure B referred to in Form 604, Notice of change of interest of substantial holder



Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882

Dated the 12/09/2024

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Thursday, 27 June 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	54,288.79	126,253 Ordinary shares	126,253
Thursday, 27 June 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	35,803.95	83,265 Ordinary shares	83,265
Friday, 28 June 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	6,638.77	15,439 Ordinary shares	15,439
Friday, 28 June 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	4,378.26	10,182 Ordinary shares	10,182
Wednesday, 03 July 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	357.75	795 Ordinary shares	795
Wednesday, 03 July 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	542.25	1,205 Ordinary shares	1,205
Thursday, 11 July 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	1,572.94	3,658 Ordinary shares	3,658
Thursday, 11 July 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	1,037.16	2,412 Ordinary shares	2,412
Tuesday, 23 July 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	32,108.39	77,017 Ordinary shares	77,017
Tuesday, 23 July 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	21,173.11	50,793 Ordinary shares	50,793
Wednesday, 24 July 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	4,582.08	10,656 Ordinary shares	10,656
Wednesday, 24 July 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	3,021.61	7,027 Ordinary shares	7,027
Friday, 30 August 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	5,060.64	10,543 Ordinary shares	10,543
Friday, 30 August 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	3,337.44	6,953 Ordinary shares	6,953
Monday, 02 September 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	15,062.00	30,124 Ordinary shares	30,124
Monday, 02 September 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	9,937.50	19,875 Ordinary shares	19,875
Wednesday, 11 September 2024	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	4,277,736.34	9,199,433 Ordinary shares	9,199,433