

ASX Release

Chair Retirement and Appointment

13 September 2024

Charter Hall Limited
ACN 113 531 150
Charter Hall
Funds Management Limited
ABN 31 082 991 786
Level 20, No.1 Martin Place
Sydney NSW 2000
GPO Box 2704
Sydney NSW 2001
T +61 2 8651 9000
www.charterhall.com.au

Charter Hall Group (**ASX:CHC**) (**Charter Hall** or **Group**) announces today that after 10 years as Chair, David Clarke intends to retire from the CHC Board at the conclusion of the Annual General Meeting on 20 November 2024. Charter Hall also announces that Stephen Conry AM, a current Non-Executive Director of Charter Hall, will be appointed to the role of Chair immediately upon David's retirement.

David has chaired the Board during a period of significant growth for the Group, with funds under management growing from \$11.5 billion in FY14 to over \$80 billion today. Over this time, post-tax operating earnings per security has increased from approximately 25 cents per security in FY14 to approximate 79 cents per security, as per FY25 guidance. Most significantly, this period has seen a total return to securityholders of over 350%.

Upon announcing his intention to retire from the Board, Mr Clarke said "I am the proud of the growth and success of the Charter Hall business during my time as Chair and have every confidence that under Stephen's leadership, the Board and Executive Team will continue to create value and generate superior returns for Charter Hall's securityholders."

Stephen Conry AM joined the Charter Hall Board in January 2023 and has over 40 years' experience in the real estate sector. Until 2022, Stephen was the CEO of Jones Lang LaSalle Australia, Australia's largest commercial property services firm, serving in that role for 13 years. Stephen is a past President of the Property Council of Australia and is currently Chair of private investment company Langdon Capital Pty Ltd, a member of the Commonwealth Remuneration Tribunal, a Fellow of the Australian Property Institute, a Fellow of the Royal Institution of Chartered Surveyors, and a Fellow of the Australian Institute of Company Directors.

Charter Hall's Managing Director and Group CEO, David Harrison, commented: "I would like to commend David Clarke on his wise stewardship of the Board over the last 10 years, which has helped the Group deliver solid results for its customers and securityholders despite periods of volatility. We wish him well in his future Board roles and thank him earnestly for the great contribution to Charter Hall's customers, its people and its culture.

Upon announcement of his proposed appointment, incoming Chair Stephen Conry AM said: "I acknowledge David Clarke's significant contribution to the Group and, on behalf of my fellow Charter Hall Directors, commend him on his impressive leadership over many years. I look forward to supporting the Board and management team in my new role as Chair."

Announcement Authorised by the Chair and the Managing Director and Group CEO

Charter Hall Group (ASX: [CHC](#))

Charter Hall is one of Australia's leading fully integrated property investment and funds management groups. We use our expertise to access, deploy, manage and invest equity to create value and generate superior returns for our investor customers. We've curated a diverse portfolio of high-quality properties across our core sectors – Office, Industrial & Logistics, Retail and Social Infrastructure. With partnerships and financial discipline at the heart of our approach, we create and invest in places that support our customers, people and communities grow.

For further enquiries, please contact

David Harrison

Managing Director and Group CEO

david.harrison@charterhall.com.au

For investor enquiries, please contact

Philip Cheetham

Head of Listed Investor

Relations

T +61 403 839 155

philip.cheetham@charterhall.com.au

For media enquiries, please contact

Megan Moore

Senior Communications & Media Manager

T + 61 434 225 643

megan.moore@charterhall.com.au
