

Coal Resources and Reserves

New Hope Group are pleased to announce the 2024 update of Coal Resources and Reserves, in accordance with the JORC Code 2012.

Key updates from the previous reporting period are:

- The Company has acquired an Assessment Lease (AL19, West Muswellbrook) and has included an additional 513Mt of Resources pertaining to this area.
- The Bengalla Resource and Reserves estimate utilises updated geological model data, along with the current extents of mining.
- The New Acland Resource and Reserves volumes (tonnes) are based off depletion of 2Mt that has been mined between reporting periods.
- All remaining Resource and Reserves estimates remain unchanged from 2023.

Coal Resources and Reserves are stated as at 31 May 2024. Production information for the 2024 Financial Year is available in the 2024 Annual Financial Report.

Coal Resources

Coal Resources as at 31 May 2024 (million tonnes)

(Coal resources are inclusive of the resources reported below)

Deposit	Status	Inferred	Indicated	Measured	2024 Total	2023 Total
New Acland	Mine	16	193	283	492	494
Bengalla ¹	Mine	16	146	175	337	350
West Muswellbrook ²	Exploration	267	199	47	513	-
Elimatta	Exploration	43	86	110	239	239
Collingwood	Exploration	94	139	43	276	276
Taroom	Exploration	122	338	-	460	460
Woori	Exploration	42	67	-	109	109
TOTAL		600	1168	658	2,426	1,928

¹Figures shown represent 100 per cent of total Resources. New Hope Group interest is 80 per cent. The Resource number includes 76 Mt of Underground Resource.

²Figures shown represent the Resources acquired from AL19.

JORC declaration – Coal Resources

The estimates of Coal Resources reported herein, have been prepared in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code (2012)). The updated resources for Bengalla Mine are based on an updated geological model along with the current extents of mining. The Resources for New Acland have been determined based on 2023 quoted values, less depletion. Elimatta, Collingwood, Taroom and Woori have been re-quoted from the Company's 2023 Annual Financial Report. West Muswellbrook Resources are being reported for the first time.

Coal Resources and Reserves

The Resource estimates for all projects excluding West Muswellbrook are based on information compiled by Ms Carrie Schuler, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Ms Schuler is a full-time employee of the company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the JORC Code (2012). Ms Schuler consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

The Resource estimates for West Muswellbrook are based on information compiled by Mr Peter Handley, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy and a full-time employee of Measured Group Pty. Ltd. Mr Handley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the JORC Code (2012). Mr Handley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Coal Reserves

Coal Reserves as at 31 May 2024 (million tonnes)

Deposit	Status	Recoverable Reserves				Marketable Reserves		
		Probable	Proved	Total 2024	Total 2023	Probable	Proved	Total 2024
New Acland ¹	Mine	121	243	364	366	66	133	199
Elimatta	Exploration	26	86	112	112	16	56	72
Bengalla ²	Mine	31	123	154	167	24	96	120
Taroom	Exploration	207		207	207	130		130
TOTAL		385	452	837	852	236	286	521

¹ 260Mt of Recoverable Reserves require additional approvals beyond Acland Stage 3.

² Figures shown represent 100 per cent of total Reserves. New Hope Group share is 80 per cent.

JORC Declaration – Coal Reserves

The information in this Coal Reserves Statement is based on information compiled by Mr Brett Domrow, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Brett Domrow is a full-time employee of the company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the JORC Code (2012). Mr Brett Domrow consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

(ENDS)

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