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ASX ANNOUNCEMENT

APA Group (ASX: APA)

2024 TAX RETURN GUIDE

APA Group (ASX:APA), provides the attached 2024 Tax Return Guide.

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Authorised for release by Amanda Cheney

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About APA Group (APA)

APA is a leading Australian Securities Exchange (ASX) listed energy infrastructure business. As Australia's energy infrastructure partner, we own and/or manage and operate a diverse, \$26 billion portfolio of gas, electricity, solar and wind assets. Consistent with our purpose, securing Australia's energy future, we deliver around half of the nation's domestic gas through 15,000 kilometres of gas pipelines that we own, operate and maintain. Through our investments in electricity transmission assets, we connect Victoria with South Australia, Tasmania with Victoria and New South Wales with Queensland, providing vital flexibility and support for the grid. We also own and operate power generation assets, including gas powered, wind and solar assets across the country. APA Infrastructure Limited is a wholly owned subsidiary of APA Infrastructure Trust and is the borrowing entity of APA Group. For more information visit APA's website, apa.com.au.

APA GROUP 2024 TAX RETURN GUIDE

This guide has been prepared to assist you in completing your income tax return for the year ended 30 June 2024 using your APA Group Annual Tax Statement.

This guide is not intended to be, and should not be relied upon as, personal taxation or financial advice.

Since every person's circumstances are different we have made a number of general assumptions which may, or may not, be applicable to you. Where you require help relating to your particular tax position you should refer to the Australian Taxation Office or seek independent taxation advice.

The general assumptions made in preparing this Guide include that you are:

- an individual securityholder;
- a resident of Australia for income tax purposes;
- holding your APA Group stapled securities for investment purposes rather than for resale at a profit and the Capital Gains Tax (CGT) provisions apply to you; and
- using the "Tax return for individuals 2024" and "Tax return for individuals (supplementary section) 2024" to complete your income tax return.

APA Group is a "stapled security" listed on the ASX consisting of units in APA Infrastructure Trust (APA Infra) and units in APA Investment Trust (APA Invest). These units can only be traded together. For tax purposes APA Infra is a Division 6C "public trading" trust, which is taxed as if it were a company while APA Invest is a Division 6 "pass through" trust.

The APA Group Annual Tax Statement provides details of the dividends and trust distributions to which you are entitled and these amounts should be used in preparing your 2024 income tax return. For tax purposes the APA Infra dividends and APA Invest trust distributions must be separately disclosed in your income tax return.

Below is a table showing the 2024 APA Group Annual Tax Statement components on a cents per security basis (cps).

APA Infrastructure Trust (APA Infra) Dividends

For an individual Australian resident taxpayer, dividends together with franking credits from APA Infra are recognised on a receipts basis (at payment date). Your APA Group Annual Tax Statement includes the APA Infra dividends paid to you in September 2023 and March 2024.

Amounts shown as Unfranked Dividends from APA Infra on the Annual Tax Statement should be included at Item 11S on the Tax return for individuals 2024.

Amounts shown as Franked Dividends from APA Infra should be included at Item 11T on the Tax return for individuals 2024.

Amounts shown as APA Infra Franking Credit should be included at Item 11U on the Tax return for individuals 2024. You should receive a tax offset for this amount when your tax return is assessed.

Where you have not provided your Tax File Number, income tax has been withheld from all unfranked dividends and tax deferred amounts paid to you by APA Infra at a rate of 47%. This should be claimed as a credit in your income tax return by including the amount disclosed on the Annual Tax Statement at Item 11V on the Tax return for individuals 2024.

APA Group Annual Tax Statement 2024

APA Distribution Statement Component	Record Date 30 June 2023 Payment Date 13 September 2023 (cps)	Record Date 29 December 2023 Payment Date 14 March 2024 (cps)	Record Date 28 June 2024 Payment Date 18 September 2024 (cps)
APA Infra Unfranked Dividend	6.6330	25.63340	^
APA Infra Franked Dividend	0.0	0.0	^
APA Infra Tax Deferred	15.0228	0.0	^
APA Invest Trust Distribution	*	0.8666	0.9887
APA Invest Tax Deferred	6.3157	0.0	^
Amount in APA Group 2024 Tax Statement	27.9715	26.5	0.9887
APA Infra Franking Credit	0.0	0.0	^

* component recognised in the 2023 Annual Tax Statement

^ component to be recognised in the 2025 Annual Tax Statement

APA Infra & APA Invest Tax Deferred

Your APA Group Annual Tax Statement includes tax deferred amounts in respect of your gross cash distribution from both APA Infra and APA Invest. Tax deferred amounts are recognised on a receipts basis (at payment date). Your APA Group Annual Tax Statement includes tax deferred distributions paid to you in September 2023.

The APA Infra tax deferred amount represents a return of capital by APA Infra.

The APA Invest tax deferred amount has arisen because the gross cash distribution from APA Invest exceeds the taxable income of APA Invest.

The tax deferred amount is not immediately taxable but will reduce the CGT cost base of the units held by you. Once the tax deferred distributions reduce your CGT cost base to nil, any additional tax deferred distributions will give rise to an immediate capital gain. However this gain may be reduced by the CGT 50% discount where units have been held for more than 12 months.

APA Invest Trust Distribution

For tax purposes, the cash distribution from APA Invest includes taxable trust income. For an individual Australian resident taxpayer, the taxable trust income from APA Invest is recognised for tax purposes on a present entitlement basis (at record date) and not on a receipts basis.

Your APA Group Annual Tax Statement includes the APA Invest taxable trust income distributions paid to you in March 2024 and September 2024.

Taxable Income

Under the tax legislation, as a unitholder of APA Invest, you are subject to tax on your proportionate share of the "net income" of APA Invest which includes interest income.

Amounts shown as Trust Distribution from APA Invest on the Annual Tax Statement should be included at Item 13U on the Tax return for individuals (supplementary section) 2024 and represents your share of the "net income" of APA Invest for 2024.

Where you have not provided your Tax File Number, income tax has been withheld from all Trust Distributions and tax deferred amounts paid to you by APA Invest at a rate of 47%. This should be claimed as a credit in your income tax return by including the amount disclosed on the Annual Tax Statement at Item 13R on the Tax return for individuals (supplementary section) 2024.

Disposal of Your Stapled Securities

The following summary will help you to determine whether you have any liability for CGT if you have sold your stapled securities. You should however obtain your

own independent tax advice where you have sold stapled securities.

For tax purposes, the sale of an APA Group stapled security is treated as a disposal of a unit in APA Infra and a unit in APA Invest. Upon disposal of an APA Group stapled security, you will realise a capital gain if the consideration you receive exceeds the CGT cost base of the APA Infra and APA Invest units.

Cost Base of Units

Generally, the cost base of your units is the amount you paid for them including the incidental costs of acquisition and disposal. The cost base will be reduced by any tax deferred distributions or capital returns previously made in respect of the units. Details of tax deferred distributions and previous capital returns are available from the "apa group distributions" section of the Investors tab on the APA Group website apa.com.au.

For capital gains tax purposes, the cost of each APA Group stapled security and the consideration received on disposal of each APA Group stapled security will need to be apportioned between the unit in APA Infra and the unit in APA Invest on a reasonable basis reflecting the market value of each unit. One possible method of apportionment is on the basis of an estimate of the relative net assets of APA Infra and APA Invest at the time you acquired your units. Details of relative net assets for APA Infra and APA Invest are available from the "tax information" section of the Investors tab on the APA Group website apa.com.au.

Calculation of Capital Gain/Loss

Your capital gain or capital loss from the disposal of your APA Group stapled securities may be ascertained as follows:

- Capital Gains – A taxable capital gain is calculated as the excess of the sale proceeds received over the cost base of the APA Group stapled securities.
- Discount Capital Gains – Where the APA Group stapled securities have been held for more than 12 months, you may choose to reduce your taxable capital gain by the CGT discount of 50% for individuals.
- Capital Loss – A capital loss will comprise the excess of the reduced cost base of the APA Group stapled securities over the sale proceeds received.

For information on your APA Group holding please contact Link Market Services Limited on 1800 992 312.

For information on how to complete your tax return please seek professional taxation advice or consult with your financial adviser.