



MARKET RELEASE

Xero announces CFO transition at end of FY25

Kirsty Godfrey-Billy to step down on 31 March 2025 after 9 years at Xero and 6+ as CFO

WELLINGTON, 19 September 2024 - Xero Limited (ASX: XRO) announced today CFO Kirsty Godfrey-Billy has decided to depart Xero after nine years, including more than six as CFO. Xero will undergo a global CFO search, and Kirsty will step down as CFO on 31 March 2025 and be available as needed following that to support a smooth transition.

Xero CEO Sukhinder Singh Cassidy said: “I want to acknowledge Kirsty’s enormous contribution over many years to Xero, our people, customers and shareholders. As CFO, and before that as Chief Accounting Officer, Kirsty has helped to lead Xero's significant growth as a global business and our shift to more balanced profitable growth. She’s been instrumental in reshaping our finance team to meet the growing demands of a global business and delivered improvements in financial reporting, business performance insights, and capital management, including delivering multiple Convertible Notes. I’m personally excited for Kirsty as she explores her next career chapter and on behalf of Xero, our customers and shareholders, I offer my profound gratitude for her impact on the company.”

Kirsty Godfrey-Billy commented: “Xero and our finance team are in a fantastic place, and for me, it’s the right time next year to step down, take a break, and decide on my next career move. The business has grown so much in the time I’ve been here and I’m proud of the work I’ve led. This includes supporting Sukhinder, my third Xero CEO, to transition into the business, introducing her to our investors, and helping to develop our FY25-27 year strategy. This past year has been especially satisfying including delivering on the Rule of 40 at our FY24 results, hosting our first Investor Day, and being awarded CFO of the Year at Deloitte Top 200 Awards.”

“I truly believe Xero will continue to flourish with the clear strategy and strong leadership and team we have in place. I’m looking forward to delivering our half year results in November, and working through a smooth transition at the end of this financial year.”

Authorised for release to the ASX by Xero’s CEO

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About Xero

[Xero](#) is a global small business platform with 4.2 million subscribers. Xero’s smart tools help small businesses and their advisors to manage core accounting functions like tax and bank reconciliation, and complete other important small business tasks like payroll and payments. Xero’s extensive ecosystem of connected apps and connections to banks and other financial institutions provide a range of solutions from within Xero’s open platform to help small businesses run their business and manage their finances more efficiently.