

ASX Announcement

20 September 2024

AWARD OF COLORADO MOTORCOACH TRANSIT CONTRACT

Key Highlights

- Kelsian's wholly owned USA subsidiary Ace Express Coaches, LLC ('ACE Express') has been awarded the contract to provide state-wide motorcoach transit operations throughout Colorado for the 'Bustang' and 'Pegasus' services;
- ACE Express has successfully operated this service since inception in 2015 with vehicles owned and procured by the State of Colorado;
- New one-year contract is for services from 1 November 2024 under substantially the same terms and rates as currently provided and with four one-year extension options;
- Expansion opportunities of the service are meaningful throughout the contract term with scope to more than double the existing services with additional vehicles to be supplied by the State of Colorado; and
- Demonstrates a long track record of successful contract retention.

Kelsian Group Limited (ASX: KLS) ('Kelsian') today announced that Ace Express Coaches, LLC ('ACE Express'), a wholly owned subsidiary of All Aboard America! Holdings, Inc. ('AAHI') which in turn is a wholly owned subsidiary in the Kelsian Group, has entered a new one-year binding contract with the State of Colorado's Department of Transportation. The contract is for operation of the statewide Bustang and Pegasus motorcoach transit networks from 1 November 2024 and secures up to US\$26.5 million of revenue in the first year. The contract was awarded to ACE Express following a competitive tender and demonstrates AAHI's long track record of successful contract retention.

The contract is for the operation and fleet maintenance of approximately 49 motorcoaches (Bustang) and 16 vans (Pegasus) and staffed by approximately 125 employees.

AAHI Chief Executive Officer, Graeme Legh said: "I am delighted that ACE Express has again been awarded this contract which ranks as a top 10 contract for AAHI.

"As a capital light contract with assets supplied by the State of Colorado, the focus is now on ensuring we are well positioned to capitalise on the expansion opportunities," he said.

Authorised for lodgement with the ASX by the Managing Director & Group Chief Executive Officer, Clint Feuerherdt

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ABOUT KELSIAN: www.kelsian.com

Kelsian is Australia's largest integrated multi-modal transport provider and tourism operator, with established bus operations in Australia, Singapore, USA, and the Channel Islands. Kelsian provides essential journeys for our customers by delivering safe and intelligent transport solutions designed to improve the sustainability and liveability of the communities we serve.

Kelsian has over 30 years' experience delivering tourism and passenger transport services. The Group is a leader in sustainable public transport as the operator of Australia's largest zero emission bus fleet and Australia's largest electrified bus depot.

As at 30 June 2024, Kelsian employs over 12,500 people and operates over 5,500 buses, 115 vessels and 24 light rail vehicles that delivered more than 367 million customer journeys over the last year.