



## ASX Release

20 September 2024

### 360 Capital Mortgage REIT (ASX:TCF)

#### Proposed buyback of up to 10% of issued capital

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Further to the recent announcement on the distribution upgrade, 360 Capital FM Limited as responsible entity for 360 Capital Mortgage REIT ("TCF" or the "Fund") also announces that it has initiated an on-market unit buyback ("buyback") to commence as an interim step prior to unitholders voting on the proposed resolution to implement a six-monthly buyback mechanism.

The on-market buyback will form part of the Fund's capital management initiatives and if considered in the best interests of the Fund's unitholders may be used to assist in reducing the discount between its ASX trading price and the Fund's NAV. If market conditions permit, the Fund intends to undertake an on-market buyback of up to 413,067 units, being approximately 10% of the Fund's units on issue, the buyback will be funded from the Fund's available cash.

The responsible entity is in the process of preparing a Notice of Meeting for unitholders to consider a proposal that would allow TCF to provide six-monthly buybacks at NAV. Full details of the proposed mechanism will be contained in the Notice of Meeting which is anticipated to be sent to Unitholders prior to the end of 2024.

The responsible entity has appointed Morgans Financial Limited to undertake the buyback.

A separate Appendix 3C will be lodged with further information on the proposed buyback.

Authorised for release by the Glenn Butterworth, Company Secretary, 360 Capital FM Limited.

More information on the Group can be found on the ASX's website at [www.asx.com.au](http://www.asx.com.au) using the Fund's ASX code "TCF", on the Group's website [www.360capital.com.au](http://www.360capital.com.au), by calling the 360 Capital investor enquiry line on 1300 082 130 or by emailing [investor.relations@360capital.com.au](mailto:investor.relations@360capital.com.au).

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#### About 360 Capital Mortgage REIT (ASX: TCF)

The 360 Capital Mortgage REIT provides investors access to credit opportunities secured by Australian real estate assets. TCF aims to deliver regular monthly income to investors through disciplined asset selection and risk analysis.