



Announcement Summary

Entity name

ADACEL TECHNOLOGIES LIMITED

Date of this announcement

Friday September 20, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ADAAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,716,000	18/09/2024
ADAAB	PERFORMANCE RIGHTS	645,000	18/09/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADACEL TECHNOLOGIES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

15079672281

1.3 ASX issuer code

ADA

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/9/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ADAAB : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

18/9/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Daniel Verret	Daniel Verret	284,000
Michael Saunders	Michael Saunders	188,000
Neil Bowles	Neil Bowles	173,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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Any other information the entity wishes to provide about the +securities the subject of this notification

exercise price: nil; 1 fully paid ordinary share for every right and option; expiry date: 30 June 2032; vesting date: Within one month of the release of the Company's audited consolidated financial results for the year ended 30 June 2027.

Issue details

Number of +securities

645,000

ASX +security code and description

ADAAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

18/9/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class



Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Daniel Verret	Daniel Verret	756,000
Michael Saunders	Michael Saunders	500,000
Neil Bowles	Neil Bowles	460,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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Any other information the entity wishes to provide about the +securities the subject of this notification

exercise price: AUD \$0.50; quantum of shares on exercise: 1 fully paid ordinary share for every right and option; expiry date: 30 June 2032; vesting date: Within one month of the release of the Company's audited consolidated financial results for the year ended 30 June 2027.

Issue details

Number of +securities

1,716,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADA : ORDINARY FULLY PAID	76,324,989

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADAAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,770,000
ADAAB : PERFORMANCE RIGHTS	1,538,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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