

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **GrainCorp Limited (GNC)**
ACN/ARSN **ACN 057 186 035**

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **20/09/2024**
The previous notice was given to the company on **08/05/2024**
The previous notice was dated **06/05/2024**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	16,253,435	7.245%	13,476,576	6.007%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
GrainCorp Limited (GNC)	Level 28, 175 Liverpool Street, Sydney, NSW 2000

Signature

print name Sylvie Dimarco capacity Company Secretary

sign
here

Sylvie Dimarco

date

24/092024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 24/09/2024

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-09	Purchase	779,220.70	100,000	100,000
PIML	State Street Bank and Trust	2024-05-10	Purchase	12,052.76	1,525	1,525
PIML	State Street Bank and Trust	2024-05-13	Purchase	5,565.00	700	700
PIML	Citicorp Nominees Pty Ltd	2024-05-15	Purchase	13,227.15	1,635	1,635
PIML	State Street Bank and Trust	2024-05-17	Purchase	16,605.48	1,949	1,949
PIML	State Street Bank and Trust	2024-05-21	Purchase	18,568.00	2,200	2,200
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-04	Purchase	10,229.15	1,199	1,199
PIML	Citicorp Nominees Pty Ltd	2024-06-05	Sale	-22,398.05	-2,416	-2,416
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-05	Sale	-380,321.77	-41,024	-41,024
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-05	Sale	-179,647.90	-19,378	-19,378
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-05	Sale	-265,550.33	-28,644	-28,644
PIML	UBS Nominees Pty Ltd	2024-06-05	Sale	-526,863.95	-56,831	-56,831
PIML	Citicorp Nominees Pty Ltd	2024-06-05	Sale	-3,722.52	-402	-402
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-05	Sale	-855,983.57	-92,332	-92,332
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-05	Sale	-44,096.12	-4,762	-4,762
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-05	Sale	-142,131.74	-15,349	-15,349
PIML	UBS Nominees Pty Ltd	2024-06-05	Sale	-87,479.22	-9,447	-9,447
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-05	Sale	-29,826.46	-3,221	-3,221
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-05	Sale	-63,143.94	-6,819	-6,819
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-05	Purchase	498,467.81	54,255	54,255
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-06	Sale	-22,142.08	-2,386	-2,386
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-06	Sale	-14,829.44	-1,598	-1,598
PIML	UBS Nominees Pty Ltd	2024-06-06	Sale	-43,662.40	-4,705	-4,705
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-06	Sale	-71,391.04	-7,693	-7,693
PIML	Citicorp Nominees Pty Ltd	2024-06-06	Sale	-1,856.00	-200	-200
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-06	Sale	-31,719.04	-3,418	-3,418
PIML	Citicorp Nominees Pty Ltd	2024-06-06	Sale	-21,330.50	-2,306	-2,306
PIML	UBS Nominees Pty Ltd	2024-06-06	Sale	-500,508.25	-54,109	-54,109
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-06	Sale	-169,959.50	-18,374	-18,374
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-06	Sale	-818,310.50	-88,466	-88,466
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-06	Sale	-732,692.50	-79,210	-79,210
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-06	Sale	-253,857.00	-27,444	-27,444
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-06	Sale	-363,534.25	-39,301	-39,301
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-06	Purchase	970,700.17	104,902	104,902
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-11	Purchase	221,831.30	24,099	24,099
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-11	Purchase	171,920.10	18,778	18,778
PIML	State Street Bank and Trust	2024-06-12	Purchase	8,836.12	1,000	1,000
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-12	Purchase	36,017.36	4,015	4,015
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-12	Sale	-10,633.57	-1,199	-1,199

PIML	State Street Bank and Trust	2024-06-13	Purchase	22,083.08	2,500	2,500
PIML	State Street Bank and Trust	2024-06-18	Purchase	17,522.75	2,000	2,000
PIML	State Street Bank and Trust	2024-06-19	Purchase	4,380.00	500	500
PIML	State Street Bank and Trust	2024-06-26	Purchase	63,101.26	7,098	7,098
PIML	Citicorp Nominees Pty Ltd	2024-06-27	Purchase	10,652.87	1,201	1,201
PIML	HSBC Custody Nominees (Australia) Limited	2024-07-04	Sale	-2,432,836.74	-288,112	-288,112
PIML	HSBC Custody Nominees (Australia) Limited	2024-07-08	Purchase	176,785.56	20,367	20,367
PIML	HSBC Custody Nominees (Australia) Limited	2024-07-09	Purchase	63,965.09	7,354	7,354
PIML	HSBC Custody Nominees (Australia) Limited	2024-07-10	Purchase	69,800.47	8,020	8,020
PIML	Citicorp Nominees Pty Ltd	2024-07-12	Purchase	17,992.32	2,074	2,074
PIML	HSBC Custody Nominees (Australia) Limited	2024-07-23	Sale	-434,708.25	-50,000	-50,000
PIML	State Street Bank and Trust	2024-07-24	Purchase	10,480.26	1,200	1,200
PIML	HSBC Custody Nominees (Australia) Limited	2024-07-26	Purchase	500,749.10	56,958	56,958
PIML	HSBC Custody Nominees (Australia) Limited	2024-07-26	Purchase	449,722.94	51,154	51,154
PIML	State Street Bank and Trust	2024-07-26	Purchase	13,180.90	1,500	1,500
PIML	Citicorp Nominees Pty Ltd	2024-08-05	Purchase	10,856.88	1,224	1,224
PIML	Citicorp Nominees Pty Ltd	2024-08-07	Purchase	7,568.75	875	875
PIML	UBS Nominees Pty Ltd	2024-08-08	Sale	-99,737.62	-11,456	-11,456
PIML	HSBC Custody Nominees (Australia) Limited	2024-08-15	Sale	-1,260,676.96	-139,618	-139,618
PIML	National Nominees Pty Ltd	2024-08-15	Sale	-93,743.99	-10,382	-10,382
PIML	National Nominees Pty Ltd	2024-08-16	Sale	-63,312.03	-6,992	-6,992
PIML	HSBC Custody Nominees (Australia) Limited	2024-08-16	Sale	-851,051.94	-93,988	-93,988
PIML	HSBC Custody Nominees (Australia) Limited	2024-08-19	Sale	-814,089.42	-93,077	-93,077
PIML	National Nominees Pty Ltd	2024-08-19	Sale	-60,551.38	-6,923	-6,923
PIML	HSBC Custody Nominees (Australia) Limited	2024-08-19	Sale	-2,408,288.46	-275,346	-275,346
PIML	Citicorp Nominees Pty Ltd	2024-08-21	Purchase	9,871.43	1,122	1,122
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-02	Sale	-165,936.87	-18,615	-18,615
PIML	National Nominees Pty Ltd	2024-09-02	Sale	-12,346.10	-1,385	-1,385
PIML	National Nominees Pty Ltd	2024-09-02	Sale	-12,300.70	-1,385	-1,385
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-02	Sale	-165,326.76	-18,615	-18,615
PIML	State Street Bank and Trust	2024-09-02	Purchase	16,261.86	1,819	1,819
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-03	Sale	-138,093.96	-15,336	-15,336
PIML	National Nominees Pty Ltd	2024-09-03	Sale	-10,265.20	-1,140	-1,140
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-04	Sale	375,612.95	42,169	42,169
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-04	Sale	-375,612.95	-42,169	-42,169
PIML	UBS Nominees Pty Ltd	2024-09-04	Sale	1,179,490.03	132,418	132,418
PIML	UBS Nominees Pty Ltd	2024-09-04	Sale	-1,179,490.03	-132,418	-132,418
PIML	Citicorp Nominees Pty Ltd	2024-09-04	Sale	54,931.47	6,167	6,167
PIML	Citicorp Nominees Pty Ltd	2024-09-04	Sale	-54,931.47	-6,167	-6,167
PIML	UBS Nominees Pty Ltd	2024-09-04	Sale	587,812.13	65,992	65,992
PIML	UBS Nominees Pty Ltd	2024-09-04	Sale	-587,812.13	-65,992	-65,992
PIML	UBS Nominees Pty Ltd	2024-09-04	Sale	-587,812.13	-65,992	-65,992
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-04	Sale	749,159.39	84,106	84,106
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-04	Sale	-749,159.39	-84,106	-84,106
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-04	Sale	-749,159.39	-84,106	-84,106
PIML	National Nominees Pty Ltd	2024-09-04	Sale	55,857.83	6,271	6,271

PIML	National Nominees Pty Ltd	2024-09-04	Sale	-55,857.83	-6,271	-6,271
PIML	National Nominees Pty Ltd	2024-09-04	Sale	-55,857.83	-6,271	-6,271
PIML	Citicorp Nominees Pty Ltd	2024-09-04	Sale	27,425.65	3,079	3,079
PIML	Citicorp Nominees Pty Ltd	2024-09-04	Sale	-27,425.65	-3,079	-3,079
PIML	Citicorp Nominees Pty Ltd	2024-09-04	Sale	-27,425.65	-3,079	-3,079
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-04	Sale	189,779.45	21,306	21,306
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-04	Sale	-189,779.45	-21,306	-21,306
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-04	Sale	-189,779.45	-21,306	-21,306
PIML	State Street Bank and Trust	2024-09-10	Purchase	20,871.12	2,388	2,388
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-11	Sale	-826,757.42	-93,030	-93,030
PIML	National Nominees Pty Ltd	2024-09-11	Sale	-61,942.38	-6,970	-6,970
PIML	UBS Nominees Pty Ltd	2024-09-11	Sale	-647,486.65	-73,087	-73,087
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-11	Sale	-208,021.04	-23,481	-23,481
PIML	Citicorp Nominees Pty Ltd	2024-09-11	Sale	-30,404.51	-3,432	-3,432
PIML	Citicorp Nominees Pty Ltd	2024-09-12	Sale	-30,599.00	-3,437	-3,437
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-12	Sale	-828,247.24	-93,032	-93,032
PIML	UBS Nominees Pty Ltd	2024-09-12	Sale	-650,253.14	-73,039	-73,039
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-12	Sale	-209,429.96	-23,524	-23,524
PIML	National Nominees Pty Ltd	2024-09-12	Sale	-62,034.86	-6,968	-6,968
PIML	State Street Bank and Trust	2024-09-13	Sale	-326,993.51	-36,064	-36,064
PIML	National Nominees Pty Ltd	2024-09-13	Sale	-55,345.14	-6,101	-6,101
PIML	UBS Nominees Pty Ltd	2024-09-13	Sale	-1,162,184.36	-128,114	-128,114
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-13	Sale	-793,755.03	-87,500	-87,500
PIML	Citicorp Nominees Pty Ltd	2024-09-13	Sale	-54,637.56	-6,023	-6,023
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-13	Sale	-370,688.13	-40,863	-40,863
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-13	Sale	-738,409.89	-81,399	-81,399
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-17	Sale	-5,960.50	-655	-655
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-19	Sale	-79,599.15	-8,962	-8,962
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-19	Sale	-224,177.92	-25,240	-25,240
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-20	Sale	-5,021,161.27	-567,391	-567,391
PIML	HSBC Custody Nominees (Australia) Limited	2024-09-20	Sale	-442,478.05	-50,000	-50,000

ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 24/09/2024

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	10,270	10,270
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	69,514	69,514
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	127,352	127,352
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	105,926	105,926
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	154,004	154,004
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	241,790	241,790
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	387,557	387,557
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	509,091	509,091
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	770,249	770,249
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	896,790	896,790
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	947,790	947,790
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	998,182	998,182
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,357,363	1,357,363
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,744,133	1,744,133
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,963,747	2,963,747
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	113,442	113,442
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	17,963	17,963
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	128,519	128,519
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	409,140	409,140
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	1,523,754	1,523,754